

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 405/406, New Udyog Mandir-2, Mogul Lane, Mahim (W), Mumbai-400 016.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

SR. NO.	PARTICULARS	(RS IN LACS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 UNAUDITED	30.09.2011 UNAUDITED	31.12.2010 UNAUDITED	31.12.2011 UNAUDITED	31.12.2010 UNAUDITED	31.03.2011 AUDITED
1.	Net Sales/Income from Operations	1305.47	796.95	653.64	2444.15	2695.05	4727.75
2.	Other Income	1.69	125.01	41.27	460.17	254.83	8.78
3.	TOTAL INCOME (1 + 2)	1307.16	921.96	594.91	2904.32	2949.88	4736.53
4.	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	650.43	405.35	74.48	1221.89	1642.66	2652.59
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	58.62	57.74	58.63	169.30	151.32	233.34
	e. Depreciation	10.85	5.50	4.15	21.49	12.44	16.92
	f. Other expenditure	37.88	127.57	59.73	220.57	138.36	280.66
	g. Total	757.78	596.16	196.99	1633.25	1944.77	3192.11
5.	Interest	337.29	272.41	230.12	804.47	648.79	1167.49
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	212.15	53.39	167.80	466.60	356.32	376.93
8.	Tax expenses	43.52	29.21	49.97	129.07	106.32	143.22
9.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	168.63	24.18	117.83	337.53	251.00	233.71
10.	Extraordinary items (not of tax expenses)	-	-	-	-	-	-
11.	Net Profit (+)/ Loss (-) for the period (9-10)	168.63	24.18	117.83	337.53	251.00	233.71
12.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	1409.32	1409.32	1409.32	1409.32	1409.32	1409.32
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	7037.33	6713.62	6702.32
14.	a) EPS-Basic (Not annualised) Rs.	1.20	0.17	0.84	2.39	1.78	1.66
	b) EPS-Diluted (Not annualised) Rs.	1.20	0.17	0.84	2.39	1.78	1.66
15.	Public Shareholding						
	- Number of Shares	77,24,364	77,44,364	77,44,364	77,24,364	77,44,364	77,44,364
	- Percentage of Shareholdings	54.81%	54.95%	54.95%	54.81%	54.96%	54.95%
	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered:						
	- Number of Shares:	13,32,500	4,60,491	12,59,500	13,32,500	12,59,500	13,59,500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.92%	7.25%	19.84%	20.92%	19.84%	21.41%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	9.45%	3.27%	8.94%	9.45%	8.94%	9.66%
	b) Non-Encumbered:						
	- Number of Shares:	50,36,206	58,88,305	50,89,296	50,36,206	50,89,296	49,89,296
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	79.08%	92.76%	80.16%	79.08%	80.16%	78.59%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	35.74%	41.78%	36.11%	35.74%	36.11%	35.40%



For Kamanwala Housing Construction Ltd.

M. L. Gupta
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Vice Chairman & Managing Director

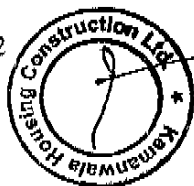
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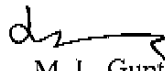
1. The construction work is going on as per schedule at Residential Project, Malad (West), Mumbai having land cost of Rs.33.30 Crores for 2,03,000 Sq.ft. area.
2. The Company has entered into a Deed of Partnership of M/s Kamanwala Lakshachandi Todays Construction in which the Company has share 50%, M/s. Lakshachandi Construction Pvt. Ltd. 25%, Mrs. Janhavi Drolia-12.50% and Miss Akriti Drolia-12.50%. The firm is developing a Residential Project at Mahim (West), Mumbai for salable FSI 30,000 sq. ft. for which the Company has paid Rs. 4.29 Crores. The construction work is well in progress as per schedule at the Project.
3. The completion of construction work at the Company's commercial project known as Pinnacle Corporate Park has been delayed due to SRA compliances and is expected to be completed by 31st March, 2012. The unsold stock of the Project is 33,000 sq. ft area and the debtors recovery pending is 64.00 Crores.
4. The Company has entered into a Partnership Deed of M/s Prajay Kamanwala Developers in which the Company having share 20%, M/s Prajay Engineers Syndicate Ltd. – 60% and M/s. Namita Builders & Developers Pvt. Ltd. – 20% for the development of a land admeasuring 35 acres at Hyderabad for which the Company has contributed Rs.8.87 Crores. The necessary formalities for the project will be initiated in due course of time.
5. Sales for projects are accounted for on the basis of percentage completion method as per Architects Certificate.
6. For the Quarter under review, the Company has incurred interest & Financial Expenses amounting to Rs. 621.03 Lacs out of which Rs. 283.80 Lacs has been capitalized to the unsold stocks of the respective projects for which funds were borrowed and the balance Rs. 337.23 Lacs has been shown as revenue expenditure.
7. Figures have been recast and regrouped wherever necessary.
8. At the beginning of the Quarter no complaint from Investors was pending, no complaint was received during the Quarter and no complaint was pending at the end of the Quarter.
9. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 11th February, 2012 and reviewed by the Auditors of the Company.

For KAMANWALA HOUSING CONSTRUCTION LTD.

Place: Mumbai

Dated: 11th February, 2012




M. L. Gupta
(Managing Director)