

# Singhi & Co.

## Chartered Accountants

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### REVIEW REPORT

To,  
**The Board of Directors**  
**Joonktollee Tea & Industries Ltd.**  
**21, Strand Road,**  
**Kolkata – 700 001**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. JOONKTOLLEE TEA & INDUSTRIES LIMITED** for the quarter and nine months ended 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement, subject to *non-provision of deferred tax for the quarter and nine months ended 31<sup>st</sup> December 2011, as per Accounting Standard 22 on Accounting for Taxes on Income* impact of which has not been ascertained by the company.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Gopal Jain)  
Partner

Membership No.- 059147

1B, Old Post Office Street,  
Kolkata – 700001  
Dated: the 08<sup>th</sup> day of February, 2012.





# JOONKTOLLEE TEA & INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2011							(₹ in Lacs)
PARTICULARS	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Nine Months Ended		Audited Financial Results for the Year Ended	
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	
<b>1. Total Income</b>							
a] Net Sales/Income from Operation	1858.13	1319.22	1429.92	3800.04	3507.98	4915.28	
b] Other operating income	(405.48)	18.28	17.24	32.01	62.72	68.14	
<b>Total [a] to [b]</b>	<b>1452.65</b>	<b>1337.50</b>	<b>1447.16</b>	<b>3832.05</b>	<b>3570.70</b>	<b>4983.42</b>	
<b>2. Total Expenditure</b>							
a] (Increase)/Decrease in Stock-in-Trade	123.87	(162.67)	43.98	(570.89)	(603.66)	51.32	
b] Consumption of Raw Materials	101.82	245.39	167.30	617.92	694.98	724.10	
c] Employees Cost	508.55	556.81	451.56	1523.11	1417.69	1780.94	
d] Consumption of Stores & Spare Parts	188.14	127.32	164.18	443.05	496.70	617.10	
e] Power and Fuel	112.64	135.99	91.76	343.16	300.59	340.78	
f] Depreciation	44.58	43.02	43.22	131.48	124.56	170.29	
g] Other Expenditure	259.41	206.74	229.79	610.45	578.00	814.70	
<b>Total [a] to [g]</b>	<b>1339.01</b>	<b>1152.60</b>	<b>1191.79</b>	<b>3098.28</b>	<b>3008.86</b>	<b>4499.23</b>	
<b>3. Profit from operations before other income, interest &amp; exceptional item (1-2)</b>	<b>113.64</b>	<b>184.90</b>	<b>255.37</b>	<b>733.77</b>	<b>561.84</b>	<b>484.19</b>	
4. Other Income	411.54	411.54	-	411.54	-	-	
<b>5. Profit before interest &amp; exceptional items (3+4)</b>	<b>525.18</b>	<b>596.44</b>	<b>255.37</b>	<b>1145.31</b>	<b>561.84</b>	<b>484.19</b>	
6. Interest	68.34	81.48	77.67	220.37	199.23	257.20	
<b>7. Profit after interest but before exceptional items (5-6)</b>	<b>456.84</b>	<b>514.96</b>	<b>177.70</b>	<b>924.94</b>	<b>362.61</b>	<b>226.99</b>	
8. Exceptional Items	-	-	-	-	-	-	
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>456.84</b>	<b>514.96</b>	<b>177.70</b>	<b>924.94</b>	<b>362.61</b>	<b>226.99</b>	
10. Tax Expenses	48.00	112.00	25.00	160.00	60.00	20.82	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>408.84</b>	<b>402.96</b>	<b>152.70</b>	<b>764.94</b>	<b>302.61</b>	<b>206.17</b>	
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>408.84</b>	<b>402.96</b>	<b>152.70</b>	<b>764.94</b>	<b>302.61</b>	<b>206.17</b>	
14. Paid-up Equity Share Capital ₹10/-each fully paid up	325.62	325.62	325.62	325.62	325.62	325.62	
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	8546.00	
16. Earnings per Share (Basic & Diluted) (Not annualised)	12.56	12.38	4.69	23.49	9.29	6.33	
17. Public Shareholding							
- Number of Shares	549572	549572	549572	549572	549572	549572	
- Percentage of Shareholdings	16.88	16.88	16.88	16.88	16.88	16.88	
18. Promoters and Promoter Group Shareholding							
a] Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b] Non-encumbered							
- Number of Shares	2706675	2706675	2706675	2706675	2706675	2706675	
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	83.12%	83.12%	83.12%	83.12%	83.12%	83.12%	



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JOONKTOLLEE TEA ESTATE ● JAMIRAH TEA ESTATE ● NILMONI TEA ESTATE  
BOOMANKHAN TEA ESTATE ● COWCOODY COFFEE ESTATE



# JOONKTOLLEE TEA & INDUSTRIES LTD.

-- 2 --

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 08th February, 2012. The nine months / quarterly results are after "Limited Review" by the Auditors of the Company.
2. Tea Industry being seasonal in character, the above figures cannot be taken as indicative for the full year.
3. Provision for deferred tax will be made at the end of the year.
4. The Company has mainly one segment of business activity, i.e. Plantation. Hence, segment reporting requirement is not applicable.
5. The Board of Directors in their meeting held on 14.11.2011 has approved a scheme of arrangement by which the "Cochin Plantation Division" of The Cochin Malabar Estates & Industries Limited (CMEI), a Subsidiary Company would merge with the Company w.e.f. 01.04.2011. Pending necessary approvals, the performance of "Cochin Plantation Division" of CMEI have not been incorporated with above results.
6. The details of number of investor complaints for the quarter ended 31.12.2011, in terms of amended clause 41 of the Listing Agreement, beginning - **NIL**, received - **5**, disposed off - **5** and pending - **NIL**.
7. Previous year's figures have been regrouped / rearranged wherever necessary.

Place : Kolkata  
Dated : 08th February, 2012



**HEMANT BANGUR**  
(Executive Vice Chairman)

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