

Notes:

- Pursuant to the Companies (Accounting Standards) Amendment Rules, 2011, the Company has opted to capitalize the exchange differences arising on long term foreign currency monetary items, in respect of accounting period commencing from 1st April, 2011, which were hitherto recognized as income or expense in the period in which they arose. Consequently, fixed assets is higher by Rs.73.05 Crores (including Rs. 45.64 Crores pertaining to the period ended 30th September, 2011) and charge to the profit & loss account is lower to that extent.
- 2 Exceptional Items represents exchange loss (net) including reinstatement on account of unusual fluctuation in foreign currencies in last few months.
 - 3 Tax Expense consists of Income Tax and Deferred Tax.
 - 4 The Company has only one business segment namely 'Iron and Steel Products' as primary segment.
 - 5 Previous period figures have been re-grouped/re-arranged wherever considered necessary.
 - 6 The Company did not have any investors complaints as at 1st October, 2011 and 2 complaints were received during the quarter. There was no complaint pending as at 31st December, 2011.
 - 7 These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th February 2012. The Statutory Auditors have carried out Limited Review of these financial results.

By Order of the Board
For JINDAL SAW LIMITED


Srinu Jindal
Managing Director

Place : New Delhi

Date : 9th February, 2012