

JSL:STEXGLTRS:2012:
February 9, 2012

Fax / Courier

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Fax No. 022-22722082 /61/41/39
Email: corp.relations@bseindia.com

Kind Attn. Listing Section

Sub.: Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 30 of the listing agreement, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. 9th February, 2012 has appointed Mr. Jitender Pal Verma as Executive Director (Finance) by inducting him as an Additional Director on the Board.

Mr. Verma is a Commerce Graduate from Delhi University, and a “Fellow” member of the Institute of Chartered Accountants of India (ICAI). He is also a Graduate member of Institute of Directors, Thailand.

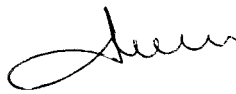

He has a rich experience of 25 years at senior management level in India and Overseas across various industries, including last 7 years in Stainless Steel industry.

Prior to joining Jindal Stainless Limited, he served ‘Thainox Stainless PLC’ (a Thai-Listed entity and an earlier subsidiary of Arcelor-Mittal Group) as CFO & Acting Managing Director from 2005 till 2011. He also served ‘Dole Food Inc.’, a US Fortune 500 MNC at senior level during the period 1998 to 2005. Prior to that, he served ‘Seagate Technologies, a US Fortune 500 MNC’ as Director - Finance during 1996 to 1998. He was also associated with G.P. Group of Companies and East India Hotels Limited, during early part of his professional career.

Please take the above information on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**
(formerly JSL Stainless Ltd.)

(Jitendra Kumar)
Company Secretary

