"Kothari Building" 4th Floor 114 MG Road Nungambakkam Chennai 600 034
Tel : 044 2833 0867 / 1310 / 1956 / 57 / 58 / 59 Fax : 044 2833 0208
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Indowind

INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI – 600 034.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 31ST DECEMBER 2011

(Rs. in Lakhs)

PARTICULARS	3 Months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.12.2010	Year to Date Figures for current period 31.12.2011	Previous Accounting Year ended 31-03-2011
	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	1066.92	2987.27	2697.00	4772.61
2. Expenditure				
a) (Increase)/decrease in stock in trade and work in progress	0.00	0.00	0.00	4719.62
b) Consumption of raw materials	0.00	0.00	0.00	(1814.78)
c) Purchase of traded goods	794.85	2449.43	794.85	-
d) Employees Cost	38.00	40.00	112.50	120.22
e) Depreciation	201.00	212.41	747.33	582.32
f) Other expenditure	105.87	165.64	480.43	633.75
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	1139.72	2867.48	2135.11	4241.13
3. Profit from Operations before Interest & Exceptional Items(1-2)	(73.20)	119.79	561.89	531.48
4. Other Income	198.22	130.20	198.23	262.75
5. Profit before Interest & Exceptional Items (3+4)	125.02	249.99	760.12	794.23
6 Interest	103.64	124.26	382.45	368.40
7. Profit after Interest but before Exceptional Items (5-6)	21.38	125.73	377.67	425.83
8. Exceptional Items	0.00	0.00	0.00	-
9. Profit (+) / Loss (-) before tax (7-8)	21.38	125.73	377.67	425.83
10. Tax expenses	0.00	0.00	20.00	13.67 (104.07)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	21.38	125.73	357.67	516.23
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	120.20
13. Net Profit (+). Loss (-) for the period (11-12)	21.38	125.73	357.67	396.03
14. Paid-up equity share capital (Face Value of each Share Rs. 10) Preference Share (Face Value of each Share Rs. 1 Crore)	8974.14 400.00	4974.14 400.00	8974.14 400.00	4974.14 400.00
15. Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year.	0.00	0.00	0.00	8524.82
16. Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the Period, for the year to date and for the previous year (not to Be annualized)	0.02	0.25	0.37	1.04
(b) Basic and diluted EPS after Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized)	0.02	0.25	0.37	0.80
17. Public shareholding - Number of shares - Percentage of shareholding	37968026 56.47	24777668 49.81	37968026 56.47	24777668 49.81
18. Promoter and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	500000	500000	500000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	1.71	2.00	1.71	2.00
- Percentage of shares (as a % of the total share Capital of the Company)	0.74	1.01	0.74	1.01
b) Non-encumbered				
- Number of Shares	28773460	24463818	28773460	24463818
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	98.29	98.00	98.29	98.00
- Percentage of shares (as a % of the total share capital of the Company)	42.79	49.18	42.79	49.18

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SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	31.12.2011	31.12.2010	31.12.2011	31.3.2011
Power:				
Income	166.52	285.18	1797.00	1435.61
Expenses	282.15	441.81	1411.14	1409.52
Profit	(115.63)	(156.63)	385.86	26.09
Project:				
Income	900.00	2862.00	900.00	3337.00
Expenses	794.85	2609.34	794.85	2904.84
Profit	105.15	252.66	105.15	432.16
Others:				
Income	198.22	130.20	198.23	262.75
Expenses	3.51	6.34	3.51	18.04
Profit	194.71	123.86	194.72	244.71
Profit before un allocable exp	184.23	219.89	685.73	702.96
Less: Un allocable expenses	162.85	94.16	308.06	277.13
Profit before tax	21.38	125.73	377.67	425.83

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 11th February 2012.
2. Net sales includes net revenue of subsidiary company
3. The Statutory auditors have carried out the limited review of the above financial results
4. Status of Investors Complaints: No. of Complaints Received No. 1, Complaints Pending at the end of the quarter is 1.
5. Previous year's figure have been regrouped & rearranged wherever necessary
6. The Impact of currency exchange differences will be considered at the time of finalization of accounts at the year end.
7. Since the Company's financial year has been changed to April-March effective 1st April 2011, the nine months financial results for the previous year is not provided.
8. Out of the amount realized Rs. 81.58 Crores by issue of GDR, Rs. 68.54 Crores was paid as advance to suppliers for purchase of wind turbines, Rs.10.11 Crores was utilized for working capital utilization, Rs. 2.91 Crores was paid to issues fees and balance Rs.1.08 Lacs is lying in the Bank Account.

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Place: Chennai
Date: 11.02.2012

K.V. Bala
Chairman