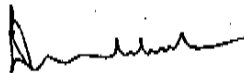


**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (4) and (6))

Regulation 13(4) – Details of change in shareholding of Director or Officer of a Listed Company

Name & Address of Director/ Officer	No. & % of shares/voting rights held by the Director/ Officer	Date of receipt of allotment advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public/rights/preferential office etc.)	No. & % of shares/post acquisition/voting rights sale
1	2	3	4	5	6
D N Ghosh South City Projects (Kolkata) Ltd Tower-1, Flat No. 22E 375, Prince Anwar Shah Road Kolkata 700 068	1,66,435 (0.011%)	25,000 shares on 13-2-12	14-02-12	Exercise of stock options under ESOS of HDFC Ltd	1,91,435 (0.013%)
Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity (No. of shares)	Buy value (Rs.)	Sell quantity (No of shares)	Sell value (Rs.)
7	8	9	10	11	12
-	-	25,000	Rs. 429.80 per share	-	-



D N Ghosh

Date : February 14, 2012