

HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Rs. in Lacs

PARTICULARS	Quarter ended			Nine months ended		Previous year ended 31.03.2011
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
	Unaudited			Unaudited		Audited
1	2	3	4	5	6	7
1 Net Sales/Income from Operations	120.24	124.02	95.45	361.97	377.19	482.04
Other operating Income	5.36	3.49	30.67	26.30	69.53	80.14
Total	125.60	127.51	126.12	388.27	446.72	562.18
2 Expenditure:						319.95
a. Consumption of Raw Material / Traded goods	71.73	74.95	69.75	214.53	247.67	
b. Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	14.16	13.05	4.09	40.77	10.00	17.04
c. Employees Cost	20.42	18.86	19.20	57.95	54.49	82.35
d. Depreciation	8.89	9.15	4.59	27.12	13.78	19.23
e. Provision for Doubtful Debts/ Bad Debts	-	-	-	-	-	-
f. Other Expenditure	10.75	13.14	10.96	34.41	37.10	51.30
g. Total	125.95	129.15	108.59	374.78	363.04	489.87
3 Profit from operation before other income, interest & exceptional items (3-4)	(0.35)	(1.64)	17.53	13.49	83.68	72.31
4 Other Income	-	-	-	-	-	-
5 Profit before interest & exceptional items(5+6)	(0.35)	(1.64)	17.53	13.49	83.68	72.31
6 Interest	0.19	0.19	0.19	0.57	0.57	0.77
7 Profit after interest but before exceptional items (7-8)	(0.54)	(1.83)	17.34	12.92	83.11	71.54
8 Exceptional items	-	-	30.86	-	30.86	30.86
9 Profit(+) / Loss (-) from Ordinary Activities before Tax(9+10)	(0.54)	(1.83)	48.20	12.92	113.97	102.40
10 Tax expense	-	-	7.45	-	17.61	-
Current Tax (MAT)	-	-	-	-	-	-
Excess provision for Income Tax in earlier years written back	-	-	-	-	-	(5.87)
Deferred Tax Assets adjusted	-	-	-	-	-	50.00
11 Net Profit(+) / Loss (-) from Ordinary Activities after Tax (11-12)	(0.54)	(1.83)	40.75	12.92	96.36	58.27
12 Extraordinary items (net of tax expenses Rs...Nil)	-	-	-	-	-	-
13 Net Profit(+) / Loss (-) for the period	(0.54)	(1.83)	40.75	12.92	96.36	58.27
14 Paid-up Equity Share Capital (Face value of Rs. 10 each)	882.00	882.00	882.00	882.00	882.00	882.00
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16 Earning per share (EPS)						
Basic and diluted EPS before extraordinary items	(0.01)	(0.02)	0.46	0.15	1.09	0.66
Basic and diluted EPS after extraordinary items	(0.01)	(0.02)	0.46	0.15	1.09	0.66
17 Public shareholding						
---Number of Shares	951,296	951,296	954,262	951,296	954,262	951,296
---Percentage of Shareholding	10.79%	10.79%	10.82%	10.79%	10.82%	10.79%
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
Number of shares	7,865,704	7,865,704	7,865,738	7,865,704	7,865,738	7,865,704
Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares(as a % of the total share capital of the company)	89.21%	89.21%	89.18%	89.21%	89.18%	89.21%



PARTICULARS	Quarter ended			Nine months ended		Previous year ended 31.03.2011
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
	Unaudited			Unaudited		Audited
1	2	3	4	5	6	7

Notes:

- Other Operating Income includes: (a) Licence Fee from Immovable Property and from Warehouse & Storage services - during the current quarter Rs. 0.75 lacs and during nine months ended Rs. 6.75 lacs. (b) Transport Services - during the current quarter Rs. 2.27 lacs and during nine months ended Rs. 13.65 lacs.
- The Company operates in a single primary business segment namely manufacturing of Industrial Gases.
- The Company applied to BIFR for de-registration of the Company from the purview of Sick Industrial Companies (Special Provision) (SICA) Act, 1985. However, the decision of the BIFR in this matter is still awaited.
- In view of carry forward losses and unabsorbed depreciation, no provision of Income Tax (MAT) has been made under Section 115-JB of the Income Tax Act based upon the recently concluded assessment.
- Deferred Tax Liability / Assets adjustment shall be done at the end of the year as per the policy being followed consistently by the
- The Limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by Statutory Auditors.
- Information on investors complaints for the quarter-(Nos.) Opening balance -0, New -0, Disposal-0, Closing balance -0.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 7th February, 2012

For and on behalf of the Board
HINDUSTAN WIRES LIMITED


R.K. Gupta
Executive Director



Place : Noida

Dated : the 7th February, 2012

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

KOLKATA : NEW DELHI

**11 K GOPALA TOWER, 25, RAJENDRA PLACE,
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**LIMITED REVIEW REPORT FOR THE QUARTER & NINE MONTHS ENDED
31ST DECEMBER, 2011**

**TO THE BOARD OF DIRECTORS OF'
HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Hindustan Wires Limited for the quarter & Nine months ended 31st December, 2011, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognition and accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", (notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E**



(B.R.GOYAL)

PARTNER

M.NO. 12172

Dated : 07.02.2012

PLACE : NEW DELHI

