

**HIMADRI CHEMICALS & INDUSTRIES LIMITED**

Regd. Off : 23A, Netaji Subhas Road,  
8th Floor, Kolkata - 700 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011**

(Rs. In Crores)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011 (Audited)
Net Sales	301.33	281.29	184.22	793.99	498.33	700.08
Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>301.33</b>	<b>281.29</b>	<b>184.22</b>	<b>793.99</b>	<b>498.33</b>	<b>700.08</b>
Expenditure						
(a) (Increase)/Decrease in Stock in trade and Work in progress	44.95	1.89	(17.56)	34.65	(55.05)	(27.79)
(b) Consumption of Raw Materials	172.52	183.62	124.60	502.02	339.19	446.22
(c) Employees cost	4.50	4.24	3.07	12.10	8.81	12.48
(d) Depreciation	11.57	11.14	8.34	31.33	25.02	33.25
(e) Other Expenditure	20.89	24.49	22.05	63.67	59.86	76.62
(f) Total	254.43	225.38	140.50	643.77	377.83	540.78
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>46.90</b>	<b>55.91</b>	<b>43.72</b>	<b>150.22</b>	<b>120.50</b>	<b>159.30</b>
Other Income	2.22	12.02	0.68	15.83	4.81	7.72
<b>Profit before Interest and Exceptional Items</b>	<b>49.12</b>	<b>67.93</b>	<b>44.40</b>	<b>166.05</b>	<b>125.31</b>	<b>167.02</b>
Interest	13.86	12.62	7.26	35.63	20.49	29.70
<b>Profit after Interest but before Foreign Exchange Variation &amp; Exceptional Items</b>	<b>35.26</b>	<b>55.31</b>	<b>37.14</b>	<b>130.42</b>	<b>104.82</b>	<b>137.32</b>
Foreign Exchange Gain/(Loss)	(51.93)	(24.70)	2.12	(75.64)	(2.48)	6.08
Exceptional items	-	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>(16.67)</b>	<b>30.61</b>	<b>39.26</b>	<b>54.78</b>	<b>102.34</b>	<b>143.40</b>
Tax expense	(4.16)	7.65	9.82	13.70	25.59	29.01
<b>Net Profit from Ordinary Activities after tax</b>	<b>(12.51)</b>	<b>22.96</b>	<b>29.44</b>	<b>41.08</b>	<b>76.75</b>	<b>114.39</b>
Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>Net Profit for the period</b>	<b>(12.51)</b>	<b>22.96</b>	<b>29.44</b>	<b>41.08</b>	<b>76.75</b>	<b>114.39</b>
Paid-up Equity Share Capital (Face Value Re. 1 per share)	38.57	38.57	38.57	38.57	38.57	38.57
Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	807.21
<b>Earnings Per Share ( Not Annualised ) :-</b>						
Basic	(0.32)	0.60	0.76	1.06	1.99	2.97
Diluted	(0.32)	0.57	0.73	1.01	1.91	2.85
Public Shareholding						
- Number of Shares(in Lacs)	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90
- Percentage of shareholding	55.37	55.37	55.37	55.37	55.37	55.37
Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of Shares(in Lacs)	-	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares(in Lacs)	1,721.40	1,721.40	1,721.40	1,721.40	1,721.40	1,721.40
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	44.63	44.63	44.63	44.63	44.63	44.63



*Rachandray*

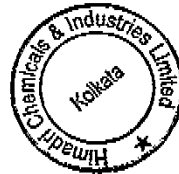
**NOTES :-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 10th February, 2012
- 2) The Statutory Auditors have carried out a limited review of the above results.
- 3) In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 31st December, 2011; opening - 1, received - 11, disposed off - 11 and pending - 1.
- 4) The Company operates mainly in one business segment viz; Carbon Materials and Chemicals. Since the revenue generated from Windmill Division is less than ten per cent of the total revenue, the segment reporting as required by AS-17 is not applicable.
- 5) The company has exercised option available to it under para 46 A of Accounting Standard AS 11 as amended by the companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly during the quarter the company has adjusted a sum of 37.22 crore to the cost of its fixed assets on account of such difference arising during the quarter and nine months ended 31st December 2011, which was hitherto charged to the profit & loss account.
- 6) The Company's subsidiary at China has commenced commercial production of Coal Tar Pitch in the month of December, 2011.
- 7) Figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Kolkata  
Dated : 10th February, 2012

*B. L. Choudhary*

By Order of the Board  
**B.L. CHOUHARY**  
Mg. Director





**S. JAYKISHAN**  
CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited Financial Results of M/s. Himadri Chemicals and Industries Limited for the period ended **31<sup>st</sup> December, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S. JAYKISHAN  
Chartered Accountants  
FRN: 309005E

*Newatia*

(Vivek Newatia)  
(Partner)

Membership No. 062636

Place: Kolkata

Dated: The 10<sup>th</sup> day of February, 2012