

## GOLD ROCK INVESTMENTS LIMITED

Registered Office: 714, Raheja Chambers, 213 Nariman Point, Mumbai 400 021

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. in lacs)

Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.10 (Unaudited)	31.12.2011 (Unaudited)	31.12.10 (Unaudited)	31.03.2011 (Audited)
1	(a) Net Sales/Income from Operations	89.37	35.60	77.66	204.29	144.59	163.61
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>89.37</b>	<b>35.60</b>	<b>77.66</b>	<b>204.29</b>	<b>144.59</b>	<b>163.61</b>
2	Expenditure						
	a) (Increase)/Decrease in stock-in-trade and work-in-progress	-	-	-	-	6.24	6.74
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchases and Direct Expenses	-	-	-	-	0.39	0.39
	d) Employees Cost	2.79	2.36	2.52	7.67	6.36	9.63
	e) Depreciation and Amortisation	5.09	5.18	2.87	12.81	8.13	11.32
	f) Legal & Professional Fees	12.86	1.65	-	17.91	1.46	9.87
	g) Other Expenditure	3.88	3.84	4.96	11.84	8.94	22.14
	<b>g) Total Expenditure</b>	<b>24.62</b>	<b>13.03</b>	<b>10.35</b>	<b>50.23</b>	<b>31.52</b>	<b>59.59</b>
3	<b>Profit from operations before other income, interest and exceptional items ( 1 - 2 )</b>	<b>64.75</b>	<b>22.57</b>	<b>67.31</b>	<b>154.06</b>	<b>113.07</b>	<b>104.02</b>
4	Other Income	-	0.20	-	6.73	1.14	1.14
5	<b>Profit before interest and exceptional items ( 3 + 4 )</b>	<b>64.75</b>	<b>22.77</b>	<b>67.31</b>	<b>160.79</b>	<b>114.21</b>	<b>105.16</b>
6	Interest and Finance Charges	1.11	0.82	0.21	2.09	0.72	0.90
7	<b>Profit after interest but before exceptional items ( 5 - 6 )</b>	<b>63.64</b>	<b>21.95</b>	<b>67.10</b>	<b>158.70</b>	<b>113.49</b>	<b>104.26</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax ( 7 + 8 )</b>	<b>63.64</b>	<b>21.95</b>	<b>67.10</b>	<b>158.70</b>	<b>113.49</b>	<b>104.26</b>
10	<b>Tax Expenses</b>						
	- Current Tax	-	-	-	-	-	0.09
	- Deferred Tax	-	-	-	-	-	-
	- Wealth Tax	-	-	-	-	-	4.60
11	<b>Net profit from ordinary activities after tax ( 9 - 10 )</b>	<b>63.64</b>	<b>21.95</b>	<b>67.10</b>	<b>158.70</b>	<b>113.49</b>	<b>99.57</b>
12	Extraordinary Item	-	-	-	-	-	-
13	Taxation of Earlier Year	-	-	0.03	-	(0.41)	1.20
14	<b>Net profit for the period ( 11 - 12 - 13 )</b>	<b>63.64</b>	<b>21.95</b>	<b>67.07</b>	<b>158.70</b>	<b>113.90</b>	<b>98.37</b>
15	Paid-up equity share capital (face value Rs. 10/- per share)	78.56	78.56	78.56	78.56	78.56	78.56
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						4,556.87
17	Earnings Per Share in Rs before and after extraordinary item						
	Basic	8.10	2.79	8.54	20.20	14.50	12.52
	Diluted	8.10	2.79	8.54	20.20	14.50	12.52
18	Public Shareholding						
	Number of shares	215,400	215,400	215,400	215,400	215,400	215,400
	Percentage of shareholding	27.42%	27.42%	27.42%	27.42%	27.42%	27.42%
19	Promoters and Promoters Group Shareholding						
	<b>a. Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>b. Non-Encumbered</b>						
	- Number of shares	570,200	570,200	570,200	570,200	570,200	570,200
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%



**NOTES:**

1	The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on February 14, 2012.
2	The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended 31st December, 2011.
3	The provision for Income Tax, Deferred Tax and Diminution in value of Investments are created at the end of the year as per the practice being followed consistently.
4	Since the nature of activities carried out by the company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
5	The Company is engaged in Fund based activities and as such there are no separate segments as specified in the Accounting standard -17 "Segment Reporting" issued by the institute of Chartered Accountants of India, which needs to be reported.
6	In accordance with the requirements under the Accounting Standard - 22 relating to Accounting for Taxes on Income, the Company has not, as a matter of prudence, considered deferred tax as an asset.
7	Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.
8	Status of Investor Grievances- Opening - Nil, Received during the quarter - Nil, Solved - Nil, Pending - Nil.

For GOLD ROCK INVESTMENTS LTD.



Director

Place: Mumbai  
Date: February 14, 2012



6-B, Pil Court, 6th Floor,  
111, M. Karve Road, Churchgate,  
Mumbai - 400 020.  
Tel.: (+91-22) 4311 5000  
Fax : 4311 5050

12-B, Baldota Bhavan, 5th Floor,  
117, M. Karve Road, Churchgate,  
Mumbai - 400 020.  
Tel.: (+91-22) 4311 6000  
Fax : 4311 6060

### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
**GOLD ROCK INVESTMENTS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. GOLD ROCK INVESTMENTS LIMITED** for the quarter ended December 31, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by Board of Directors of the Company at the meeting held on February 14, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company accounts Gratuity, Leave Encashment and Dividend Income on cash basis. The same is not in line with Accounting Standard 15 "Employee Benefits" and Accounting Standard 9 "Revenue Recognition" respectively issued by the Institute of Chartered Accountants of India. The impact thereof on financial results for the quarter is not ascertained.*
4. *The current liabilities pertaining to erstwhile Syscom Corporation division has not been restated at the quarter end exchange rate in accordance with Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates", issued by the Institute of Chartered Accountants of India. The impact thereof on financial results for the quarter is not ascertained.*



- 2 -

5. *The Company has not recognized and accounted for the Deferred Tax Liability/Asset in accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The impact thereof on financial results for the quarter is not ascertained.*
6. *No provision is made for Income Tax and diminution in value of investments as stated in Note No. 3 of the financial results. The impact thereof on financial results for the quarter is not ascertained.*
7. *Based on our review conducted as above, subject to our comments in paragraph 3, 4, 5 and 6 above, nothing further has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.*

For **KHANDELWAL JAIN & CO.**  
**Chartered Accountants**  
**Firm Registration No. 105049W**



**(SHIVRATAN AGARWAL)**  
**PARTNER**  
**Membership No. 104180**



Place : Mumbai  
Date : February 14, 2012