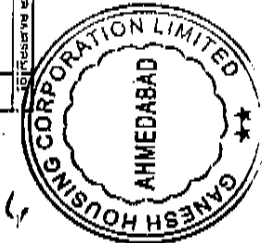


GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebbalpur-Thebes Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

SR NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended 31-12-2011 Unaudited	Previous 3 months ended 30-09-2011 Unaudited	3 months ended 31-12-2010 Unaudited	9 months ended 31-12-2010 Unaudited	Year ended 31-03-2011 Audited	3 months ended 31-12-2011 Unaudited	3 months ended 30-09-2011 Unaudited	3 months ended 31-12-2010 Unaudited	9 months ended 31-12-2010 Unaudited	9 months ended 31-12-2011 Unaudited	9 months ended 31-12-2010 Unaudited	Year ended 31-03-2011 Audited
1	INCOME												
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4103.93	3729.81	3174.76	11962.17	10415.00	16121.66	3934.15	4489.19	3246.77	12744.28	16888.29	19487.01
	(b) Other Operating Income	1.98	7.25	1.89	14.04	4.49	106.04	1.99	7.24	1.83	14.25	4.49	106.05
	Total Income	4105.92	3737.06	3176.65	11976.22	10419.49	16227.70	3936.14	4496.43	3248.60	12758.53	16892.74	19593.06
2	EXPENDITURE												
	(a) Increase / decrease in stock in trade and Work in Progress	283.26	-15.08	-27.98	625.08	539.96	784.41	145.75	-1280.66	-927.90	-11966.21	-1941.04	-1942.42
	(b) Consumption of Raw Material & Project Exp.	1993.90	1494.86	1126.05	4115.43	2730.59	4262.40	1862.86	14387.98	2095.09	17121.43	3281.53	7493.40
	(c) Employees Cost	139.10	134.01	107.57	398.70	309.78	431.82	140.36	135.37	108.13	487.34	310.84	453.78
	(d) Depreciation	63.03	50.11	184.61	78.60	78.60	104.99	63.73	60.11	25.41	184.61	78.50	104.89
	(e) Administrative & Other Exp.	142.86	162.98	188.31	472.67	565.19	943.41	176.76	173.39	187.43	519.01	656.33	988.91
	(f) Total Expenses	2201.96	1836.68	1479.35	5786.49	4254.14	6527.02	2188.76	2454.19	1488.76	6271.19	4336.16	6934.85
3	Profit from operations before other income, Interest & Exceptional Items	1903.96	1900.38	1757.29	6179.72	6165.35	9700.68	1747.38	2451.24	1749.90	6487.34	9869.69	9869.69
4	Other Income	0.28	4.11	0.91	107.90	7.95	33.24	0.28	4.11	0.91	107.50	7.95	33.24
5	Profit before Interest & Exceptional Items	1904.24	1904.49	1758.20	6287.23	6173.30	9733.92	1747.66	2455.35	1750.81	6594.84	9877.64	10032.93
6	Finance Charges	1087.63	1163.92	763.31	3345.90	1442.32	2517.41	1097.88	1167.50	763.32	3346.44	1442.35	2518.20
7	Profit after interest but before exceptional items	806.62	740.57	994.89	2941.73	4730.98	7216.51	649.79	1287.85	987.49	3248.41	4725.94	7514.73
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax	806.62	740.57	994.89	2941.73	4730.98	7216.51	649.79	1287.85	987.49	3248.41	4725.94	7514.73
10	Tax Expenses												
	Current Tax	-166.50	-145.92	-387.40	-573.50	-1502.90	-1460.00	-116.10	-288.92	-387.46	-688.10	-1502.90	-1551.00
	Deferred Tax	-49.65	9.43	0.06	-27.84	-15.43	10.64	-38.68	11.39	2.31	-14.76	-12.37	16.84
	Wealth Tax	-0.18	0.80	0.00	-2.15	0.00	-3.87	0.80	0.80	0.00	-2.15	0.00	-3.87
	Taxes of earlier year Waiver	0.18	0.00	0.04	0.18	0.00	-0.52	0.18	0.00	0.08	0.18	0.09	-0.48
11	Net Profit / Loss from Ordinary Activities after tax	600.47	604.88	607.61	2338.42	3212.69	5773.26	485.01	1011.12	602.55	2542.58	3206.76	5976.82
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit / Loss for the period	600.47	604.88	607.61	2338.42	3212.69	5773.26	485.01	1011.12	602.55	2542.58	3206.76	5976.82
15	Paid up Equity Share Capital (Rs. 10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve including revaluation reserve						51786.90						53428.56



NOTE:

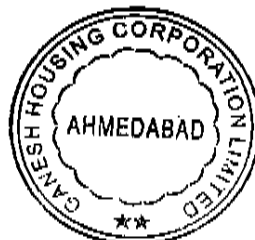
1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2011 at its meeting held on 11/02/2012 and the same have been approved by Board of Directors at their meeting held on 11/02/2012.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter - Nil, received during the quarter - Nil, disposed off during the quarter - Nil and lying unresolved at the end of the quarter - Nil.
4. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard - 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for GANESH HOUSING CORPORATION LTD.



SHEKHAR G. PATEL
MANAGING DIRECTOR

PLACE: AHMEDABAD
DATE : 11th FEBRUARY, 2012



J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
 NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949 TELEFAX : 26569093
 E-mail : jparikh@yahoo.com

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the period ended 31-12-2011 except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN: 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
 MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 7th Floor, B/705, Nirman Complex,
 Opp. Havmor Restaurant,
 Navrangpura, AHMEDABAD-9.

PLACE :- AHMEDABAD.
 DATE :- 11/02/2012.

