



EOL/SEC/7160

14<sup>th</sup> February, 2012

**Bombay Stock Exchange Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400001 (Stock code – 500134)

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no.C/1, G. Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400051 (Stock code – ESSAROIL)

**Essar Oil Limited**  
Tower - 2  
Equinox Business Park  
(Peninsula Techno Park)  
Off Bandra Kurla Complex  
L.B.S. Marg, Kurla West  
Mumbai 400 070.  
India

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Sir/s,

**Sub.: Board Meeting rescheduled to 17<sup>th</sup> February, 2012**

Kindly refer to our letter no. EOL/SEC/7159 dated 9<sup>th</sup> February, 2012 informing you about the Board meeting being held today 14<sup>th</sup> February, 2012 to consider the unaudited financial results for the quarter ended 31<sup>st</sup> December, 2011.

We have kept you informed vide our letters no. EOL/SEC/7150 dated 18<sup>th</sup> January, 2012 and no. EOL/SEC/7155 dated 31<sup>st</sup> January, 2012 about Supreme Court order passed on 17<sup>th</sup> January, 2012 on deferment of sales tax matter involving an amount of Rs.6300 crore. The Company is in the process of filing a review petition and the same is now expected to be filed on or before 16<sup>th</sup> February, 2012. This being a very important issue, the Company would like to make proper disclosures to the investors about the effective steps taken on this significant matter and accordingly have decided to hold the Board meeting on Friday, 17<sup>th</sup> February, 2012, for considering the quarterly results after filing of the review petition.

Kindly bear with us for a few days delay for submission of the results for the quarter ended 31<sup>st</sup> December, 2011.

Thanking you,

Yours faithfully,  
For **ESSAR OIL LIMITED**

  
**SHEIKH S SHAFFI**  
**COMPANY SECRETARY**

- cc: 1) National Securities Depository Ltd.  
2) Central Depository Services (India) Ltd.  
3) IDBI Trusteeship Services Ltd., Debenture Trustee  
4) Overseas Depository to GDS, The Bank of New York Mellon  
5) Datamatics Financial Services Ltd., Transfer Agent.