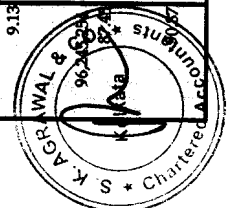


EMAMI LIMITED
 Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2011

Rs. in Lacs

CONSOLIDATED					STANDALONE				
S.N.	PARTICULARS	Quarter Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31.12.11	30.9.11		31.12.11	31.12.10	31.12.11	31.12.10	
		Reviewed	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Sales / Income from Operations	45,726	31,043	127,778	44,645	29,690	39,443	103,071	88,808
2	Total Expenditure :			(2,848)	1,280	(1,406)	1,972	872	(1,445)
	a. (Increase)/Decrease in Stock in Trade and Work in progress	1,326	(1,419)	(2,848)	1,280	(1,406)	1,972	872	(1,445)
	b. Consumption of Raw Materials	10,704	10,067	34,676	10,701	10,067	9,228	29,636	23,570
	c. Purchase of Traded goods	5,179	3,820	20,490	4,897	3,492	4,696	11,732	12,842
	d. Employees cost	2,304	2,350	7,371	1,973	2,086	1,527	5,882	4,587
	e. Advertisement and Sales promotion	8,057	5,324	23,050	7,188	4,914	7,705	17,610	16,774
	f. Depreciation/Amortisation and Impairment	3,018	3,014	11,609	3,015	3,007	2,932	8,996	8,793
	g. Transfer from General Reserve	(2,551)	(2,552)	(10,209)	(2,552)	(2,552)	(2,552)	(7,656)	(7,656)
	h. Other expenditure	6,375	5,294	19,695	6,153	5,065	4,573	15,645	12,570
	i. Total	34,413	25,898	103,834	32,655	24,673	30,081	82,717	70,035
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2i)	11,313	5,145	23,944	11,990	5,017	9,362	20,354	18,773
4	Foreign Exchange (Gain)/Loss	531	657	(1,181)	525	663	(251)	1,034	(609)
5	Other Income	196	893	670	196	894	160	1,247	496
6	Profit before Interest and Exceptional Items (3-4+5)	10,978	5,381	25,795	11,661	5,248	9,773	20,567	19,878
7	Interest	(371)	(222)	(1,117)	(418)	(213)	(235)	(1,043)	(701)
8	Profit after Interest but before Exceptional Items (6-7)	11,349	5,603	26,912	12,079	5,461	10,008	21,610	20,579
9	Exceptional items :								
10	Profit/(Loss) from Ordinary Activities before tax (8-9)	11,349	5,603	26,912	12,079	5,461	10,008	21,610	20,579
11	Tax Expense	1,900	539	4,041	1,945	460	1,811	2,491	2,994
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	9,449	5,064	22,871	10,134	5,001	8,197	19,119	17,585
13	Extraordinary item (net of tax expense)	-	-	(1)	-	-	-	-	-
14	Net Profit/(Loss) for the period (12-13)	9,449	5,064	22,870	10,134	5,001	8,197	19,119	17,585
15	Paid - up equity share capital (Face Value - ₹ 1 per Share)	1,513	1,513	1,513	1,513	1,513	1,513	1,513	1,513
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	67,872	67,872	67,872	67,872	67,872	67,872	67,872	67,872
17	Basic & Diluted Earning Per Share (₹)	6.25	3.35	15.12	6.70	3.31	5.42	12.64	11.62
18	Aggregate of non-promoters Share holding	4,12,52,508	412,52,508	412,52,508	4,12,52,508	412,52,508	412,52,508	4,12,52,508	4,12,52,508
	- no. of shares	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26
	- percentage of shareholding								
19	Promoters and Promoter Group Shareholding:								
a.	Pledged/ Encumbered	13,813,984	8,982,684	11,675,000	13,813,984	8,982,684	16,590,000	13,813,984	16,590,000
	- Number of Equity Shares of ₹ 1 each	12,55	8,16	10,61	12,55	8,16	15,07	12,55	15,07
	- Percentage of Shareholding	9.13	5.93	7.71	9.13	5.93	10.96	9.13	10.96
	(As a percentage of total shareholding of promoter and promoter group)								
b.	Non- Encumbered	93,469,238	101,076,554	98,384,238	96,245,254	101,076,554	93,469,238	96,245,254	93,469,238
	- Number of Equity Shares of ₹ 1 each	84.93	91.84	89.39	87.45	91.84	84.93	87.45	84.93
	- Percentage of Shareholding	89.04	94.07	65.03	89.04	94.07	89.04	89.04	89.04
	(As a percentage of total shareholding of promoter and promoter group)								
	- Percentage of Shareholding								
	(As a percentage of total share capital of the company)								

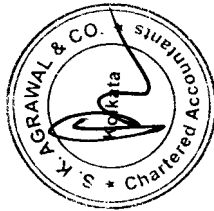


NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2012. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.
- 2 The unaudited consolidated financial results comprise of Emami Limited and its subsidiaries viz. Emami UK Limited, Emami International FZE (including Emami Overseas FZE, U.A.E and Pharmaderm, Egypt, subsidiary and step down subsidiary respectively, of Emami International FZE Ltd), and Emami Bangladesh Limited.
- 3 During the quarter, the Company has opted to follow the extension for accounting the exchange differences arising on long term foreign currency monetary items in line with Companies (Accounting Standard) Amendment Rules 2009 on Accounting Standard 11 relating to "The Effects of Changes in Foreign Exchange Rates" notified by Government of India on March 31, 2009 and as further amended by Notification No. G.S.R 378(E), dated 11th May, 2011 & G.S.R 913(E), dated 29th, December, 2011.
As per the above Notifications, foreign exchange loss of Rs 265 lacs chargeable to Profit & Loss Account has been transferred to "Foreign Currency Monetary Item Translation Difference Account" to be amortised in subsequent periods, but not beyond 31st March 2020.
- 4 As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- 5 Number of Investor's complaints for the quarter ended 31st December, 2011 : Beginning - Nil, Received - 10, Resolved - 10, Pending - Nil.
- 6 Comparative figures have been rearranged / regrouped wherever necessary.

Place : Kolkata

Date : 11th February, 2012



Sushil Kr. Goenka
Sushil Kr. Goenka
Managing Director

S.K. Agrawal & Company

Chartered Accountants

4A, Council House Street
2nd Floor, Kolkata – 700 001
Phone – 2248 8348/7312/1761

REPORT ON LIMITED REVIEW

**TO
THE BOARD OF DIRECTORS
EMAMI LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Emami Limited ("the Company"), 687 Anandapur, E.M.Bypass, Kolkata – 700 107, for the quarter and nine months ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S.K. Agrawal & Company**
Chartered Accountants
FRN – 306033E

Radhakrishnan Tondon

Radhakrishnan Tondon
(Partner)
Membership No. 60534

Place: Kolkata
Dated: 11 February, 2012