

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

01.02.2012

Fax - 022-22723121
Phone No.Ph.-022-22721233,234

Sub : Credit Rating

Pursuant to Clause 36 of the Listing Agreement, we inform you that recently ICRA (Credit Rating Agency) assigned the following rating for debt being raised by us through banks :

Ratings Instruments	Amounts	Rating action
	(₹ crores)	January 2012
Term Loan [§]	90.00	BBB (Stable)
Working Capital Loan - Long Term	84.00	BBB (Stable)
Working Capital Loan - Short Term	245.00	A3+

We request you to take note of the same on your records.

Thanking you

Yours faithfully
For **Easun Reyrolle Limited**



K N Nagesha Rao
Secretary & VP (Corporate Finance)