

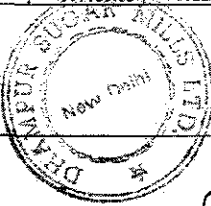

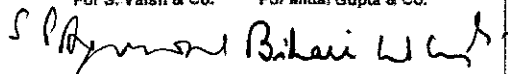


Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		Dec.,11	Sept.,11	Dec.,10	Dec.,11	Dec.,10	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.	(a) Sales / Income from Operations	47334.02	41411.60	50295.09	113647.17	140720.20	239891.82
	(b) Less - Excise Duty & Other Taxes	1561.20	1385.45	1417.45	3773.23	4115.04	7227.35
	(c) Net Sales / Income from Operations (1(a)-1(b))	45772.82	40026.15	48877.64	109873.94	136605.16	232664.47
	(d) Other Operating Income	535.88	650.96	474.25	2214.28	1926.14	3346.91
	Total Revenue (1(c)+1(d))	46308.70	40677.11	49351.89	112088.22	138531.30	236011.38
2.	Expenditure						
	(a) (Increase) / Decrease in Stock-in-trade and Work-in-Process	(5128.31)	25249.55	11833.25	35758.91	64818.04	(45836.43)
	(b) Consumption of Raw Materials	35611.65	1394.78	26593.51	41343.24	54547.80	218254.51
	(c) Purchases of Goods	5921.41	7904.82	228.85	14550.45	7421.02	10702.90
	(d) Employees Cost	1605.02	1268.05	1481.87	4075.20	4213.02	8305.31
	(e) Depreciation	1935.58	1154.22	1650.07	4293.73	4458.43	9817.06
	(f) Other Expenditure	3240.39	2305.32	3106.41	7631.65	10178.58	22362.94
	(g) Off-season Expenses(Net)	1285.37	(2065.85)	0.00	(4128.18)	0.00	0.00
	(h) Total (2(a) to 2(g))	44071.11	37310.69	46974.05	103625.00	146634.89	222909.29
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Exceptional and Extra Ordinary Items and Taxes (1-2)	2247.59	3356.42	2377.83	8563.22	(7104.59)	13402.09
4.	Other Income	32.40	27.23	53.49	88.55	75.60	195.85
5.	Net Profit (+) / Loss (-) before Interest, Exceptional and Extra Ordinary Items and Taxes (3+4)	2279.99	3383.65	2431.32	8651.90	(7028.99)	13597.94
6.	Interest (Refer Note No. 5)	2148.10	2802.55	1889.44	7797.48	8388.71	12556.24
7.	Net Profit(+)/ Loss (-) after Interest but before Exceptional and Extra Ordinary Items and Taxes (5-6)	-131.89	581.07	741.88	854.42	(13417.70)	1041.60
8.	Exceptional Items (Net - Gain/(Loss)) (Refer Note No. 4):						
	Differential Cane Price	(4735.71)	0.00	0.00	(4735.71)	0.00	0.00
	Less:- Transferred from General Reserve	4735.71	0.00	0.00	4735.71	0.00	0.00
9.	Extra Ordinary items (Net - Gain/(Loss))	0.00	0.00	0.00	0.00	0.00	0.00
10.	Profit(+)/ Loss (-) before Tax (7-8-9)	131.89	581.07	741.88	854.42	(13417.70)	1041.60
11.	Provision for Taxation						
	Current Tax (including MAT)	26.39	120.23	0.00	170.85	(1480.90)	173.53
	Less: MAT credit entitlement	(26.39)	(120.23)	0.00	(170.85)	1480.90	(153.14)
	Deferred Tax Liability/(Asset)	38.57	150.28	0.00	256.33	(2694.77)	153.50
12.	Net Profit (+) / Loss (-) (10-11)	92.32	400.79	741.88	598.09	(10722.83)	867.61
13.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5390.60	5390.60	5390.60	5390.60	5390.60
14.	Reserves excluding Revaluation Reserves as per last Balance Sheet	-	-	-	-	-	44611.04
15.	EPS (₹ per share) :						
	Basic (before and after Extraordinary Items)	0.16	0.73	1.38	1.08	(19.92)	1.52
	Diluted (before and after Extraordinary Items)	0.16	0.73	1.38	1.09	(19.92)	1.52
16.	Public Shareholding						
	- No. of Shares	27978029	25048028	29674461	27978029	29674461	28080461
	- Percentage of Shareholding	51.90%	52.03%	55.05%	51.90%	55.05%	52.09%
17.	Promoter and Promoter Group Shareholding:						
(a)	Pledged / Encumbered						
	- No. of Shares	12124431	12124431	6299431	12124431	6299431	10199431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	48.76%	46.89%	26.00%	46.75%	25.00%	39.48%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	22.49%	22.49%	11.89%	22.49%	11.66%	18.92%
(b)	Non-encumbered						
	- No. of Shares	13803515	13733515	17932063	13803515	17932063	15626083
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	53.24%	53.11%	74.00%	53.24%	74.00%	60.51%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	25.61%	25.48%	33.28%	25.51%	33.26%	28.99%



NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2012.
2	The Auditors of the Company have carried out the Limited Review of the above financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	As per the order of the Hon'ble Supreme Court dated 17th January 2012, the Company is required to pay differential Cane Price for the Sugar Season 2006-07 & 2007-08 amounting to ₹ 4735.71 Lacs. The same has now been provided for in the accounts and shown in the above financial results as 'Exceptional Item'. It has been decided to withdraw ₹ 4735.71 lacs. from the General Reserve in this connection.
5	The company has opted for the option given in paragraph 46A of the Accounting Standard (AS)-11 "The Effects of changes in Foreign Exchange Rates" inserted vide notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs. Accordingly forex loss on long term monetary items for half year ended 30th Sept. 2011 earlier charged to revenue (interest) amounting to ₹ 506.10 Lacs has now been reversed and credited to revenue (interest) during the current quarter. The total forex loss on long term monetary items for the nine months ended on 31st December, 2011 amounting to ₹ 996.62 Lacs has been adjusted to the respective cost of fixed assets. During the current quarter, forex loss on short term monetary items amounting to ₹1037.53 Lacs has been charged to revenue (interest) in accordance with the accounting policy adopted by the company.
6	The Hon'ble High Court of Judicature at Allahabad vide its order dated January 10, 2012 has sanctioned the Scheme of Amalgamation of Dhampur Sugar Distillery Pvt. Ltd (DSDPL) with the Company with effect from October 01, 2010. Consequently, result for the period 1st April 2011 to 30th September 2011 has been recasted to include results of DSDPL during that period.
7	There were no outstanding complaints from the shareholders at the beginning and end of the quarter and only 5 complaints received during the quarter have been dealt with satisfactorily.
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		Dec.,11 (Unaudited)	Sept.,11 (Unaudited)	Dec.,10 (Unaudited)	Dec.,11 (Unaudited)	Dec.,10 (Unaudited)	Mar.,11 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)						
	a) Sugar	43791.48	35599.73	47863.16	89933.03	126418.19	224206.42
	b) Power	10581.73	1568.82	8990.82	15286.42	21430.13	66505.83
	c) Chemicals / Ethanol	4036.81	3675.21	2001.58	10128.95	6695.20	13558.02
	d) Others	327.34	118.63	270.33	593.43	471.72	1433.91
	Total	58737.36	40862.39	59125.89	125941.83	153915.24	305704.18
	Less : Inter Segment Revenue (Net of Excise)	12954.54	946.24	10248.25	16067.89	17310.08	73039.71
	Net Sales / Income from Operation	45782.82	40016.15	48877.64	109873.94	136605.16	232664.47
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Sugar	(855.21)	3145.51	247.00	5251.20	(9282.54)	(1181.47)
	b) Power	3007.88	200.42	2430.57	3393.57	4765.18	17972.32
	c) Chemicals / Ethanol	460.56	432.95	157.98	1120.94	(1340.10)	(865.61)
	d) Others	23.78	(1.17)	23.56	27.40	22.59	62.81
	Total	2637.01	3777.71	2859.11	9793.11	(5834.87)	18008.05
	Less : Interest	2148.10	2802.58	1888.44	7797.48	6388.71	12556.24
	Less : Other Unallocable Expenses Net of Unallocable Income	(357.02)	(394.06)	(427.79)	(1141.21)	(1194.12)	(2410.31)
	Net Profit (+) / Loss(-) before Tax	131.89	581.07	741.88	854.42	(13417.70)	1041.50
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	42550.04	49495.85	49243.90	42550.04	49243.90	68775.01
	b) Power	50428.56	47255.02	49440.40	50428.56	49440.40	48600.47
	c) Chemicals / Ethanol	18058.38	15357.19	9680.34	18058.38	9680.34	12340.52
	d) Others	128.62	106.70	86.44	128.62	86.44	90.29
	Total	111165.60	112214.56	108451.88	111165.60	108451.08	129306.29
For Dhampur Sugar Mills Ltd.							
Place : New Delhi Dated : 14-02-2012				 V.K.GOEL Chairman			
Place : Kanpur Date : 14.02.2012				This is the statement referred to in our Review Report of even date For S. Vaish & Co. For Mittal Gupta & Co.		 (S.P. Agrawal) Partner Chartered Accountants	
				(B.L. Gupta) Partner Chartered Accountants			
							

Sl. No	PARTICULARS	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		Dec.,11 (Unaudited)	Sept.,11 (Unaudited)	Dec.,10 (Unaudited)	Dec.,11 (Unaudited)	Dec.,10 (Unaudited)	Mar.,11 (Audited)
1.	(a) Sales / Income from Operations	47334.02	41411.80	50103.35	113647.17	141108.38	241372.78
	(b) Less : Excise Duty & Other Taxes	1551.20	1395.45	1430.23	3773.23	4263.79	7584.88
	(c) Net Sales / Income from Operations (1(a)-1(b))	45782.82	40016.15	48673.12	109873.94	136844.59	233788.10
	(d) Other Operating Income	672.83	650.86	475.05	2351.23	2170.11	3612.29
	Total Revenue (1(c)+1(d))	46455.65	40667.11	49148.17	112225.17	139022.70	237400.39
2.	Expenditure						
	(a) (Increase) /Decrease in Stock-in-Trade and Work-in-Process	(5128.31)	25249.55	11351.03	35758.91	64935.03	(44907.28)
	(b) Consumption of Raw Materials	35811.85	1394.75	28648.75	41343.24	54721.30	215856.00
	(c) Purchases of Goods	5521.41	7904.62	228.05	14550.45	7421.02	10702.50
	(d) Employees Cost	1606.02	1268.05	1498.10	4075.20	4258.52	9396.84
	(e) Depreciation	1935.58	1154.22	1652.15	4283.73	4584.01	9969.61
	(f) Other Expenditure	3244.82	2305.41	3316.55	7636.17	10371.21	28222.85
	(g) Off-season Expenses(Net)	1285.37	(2965.86)	0.00	(4128.18)	0.00	0.00
	(h) Total (2(a) to 2(g))	44075.54	37310.78	46735.55	103529.52	146251.09	223540.88
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Exceptional and Extra Ordinary Items and Taxes (1-2)	2380.11	3356.33	2412.62	8895.65	(7268.39)	13859.40
4.	Other Income	32.40	27.23	53.49	88.58	90.09	195.65
5.	Net Profit (+) / Loss (-) before Interest, Exceptional and Extra Ordinary Items and Taxes (3+4)	2412.51	3383.56	2466.11	8784.33	(7178.30)	14055.05
6.	Interest (Refer Note No. 5)	2148.10	2802.58	1689.88	7797.48	6357.57	12573.00
7.	Net Profit(+)/ Loss (-) after Interest but before Exceptional and Extra Ordinary Items and Taxes (5-6)	264.41	580.98	776.23	986.85	(13576.87)	1482.05
8.	Exceptional Items (Net - Gain/(Loss)) (Refer Note No. 4): Differential Cane Price	(4735.71)	0.00	0.00	(4735.71)	0.00	0.00
	Less:- Transferred from General Reserve	4735.71	0.00	0.00	4735.71	0.00	0.00
9.	Extra Ordinary Items (Net - Gain/(Loss))	0.00	0.00	0.00	0.00	0.00	0.00
10.	Profit(+)/ Loss (-) before Tax (7-9)	264.41	580.98	776.23	986.85	(13575.97)	1482.05
11.	Provision for Taxation Current Tax (including MAT) Less: MAT credit entitlement Deferred Tax Liability/(Asset)	26.38 (26.38) 38.57	120.23 (120.23) 180.28	0.00 0.00 0.00	170.55 (170.55) 256.33	(1480.90) 1480.90 (2694.77)	173.53 (153.14) 153.50
12.	Net Profit (+) / Loss (-) before adjustment of Minority Interest (10-11)	224.84	400.70	776.23	730.52	(10881.20)	1308.16
13.	Share of (Profit) / Loss of Minority	0.00	0.00	0.00	0.00	(44.11)	0.00
14.	Net Profit (+) / Loss (-) after adjustment of Minority Interest (12-13)	224.84	400.70	776.23	730.52	(10925.31)	1308.16
15.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5390.60	5390.60	5390.60	5390.60	5390.60
16.	Reserves excluding Revaluation Reserves as per last Balance Sheet	-	-	-	-	-	45245.57
17.	EPS (₹ per share) : Basic (before and after Extraordinary Items) Diluted (before and after Extraordinary Items)	0.40 0.40	0.73 0.73	1.44 1.44	1.31 1.31	(20.30) (20.30)	2.34 2.34
18.	Public Shareholding - No. of Shares - Percentage of Shareholding	27978029 51.90%	28048029 52.03%	29874461 55.05%	27978029 51.90%	29574461 55.05%	28080461 52.09%
19.	Promoter and Promoter Group Shareholding: (a) Pledged / Encumbered - No. of Shares - Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group) - Percentage of Shares(as a % of the Total Share Capital of the Company) Non-encumbered - No. of Shares - Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group) - Percentage of Shares(as a % of the Total Share Capital of the Company)	12124431 45.76% 22.49%	12124431 46.89% 22.49%	6289431 28.00% 11.69%	12124431 48.76% 22.49%	6295431 25.00% 11.65%	10159431 38.49% 18.92%
		13803515 53.24% 25.61%	13733515 53.11% 25.48%	17932083 74.00% 33.26%	13803515 53.24% 25.61%	17932083 74.00% 33.26%	15628083 80.51% 28.99%


NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2012.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- As per the order of the Hon'ble Supreme Court, dated 17th January 2012, the Company is required to pay differential Cane Price for the Sugar Season 2008-07 & 2007-08 amounting to ₹ 4735.71 Lacs. The same has now been provided for in the accounts and shown in the above financial results as "Exceptional Item". It has been decided to withdraw ₹ 4735.71 lacs from the General Reserve in the connection.
- The company has opted for the option given in paragraph 46A of the Accounting Standard (AS)-11 "The Effects of changes in Foreign Exchange Rates" inserted vide notification dated 28th December, 2011 issued by the Ministry of Corporate Affairs. Accordingly forex loss on long term monetary items for half year ended 30th Sept. 2011 earlier charged to revenue (interest) amounting to ₹ 505.10 Lacs has now been reversed and credited to revenue (interest) during the current quarter. The total forex loss on long term monetary items for the nine months ended on 31st December, 2011 amounting to ₹ 805.62 Lacs has been adjusted to the respective cost of fixed assets. During the current quarter, forex loss on short term monetary items amounting to ₹1037.53 Lacs has been charged to revenue (interest) in accordance with the accounting policy adopted by the company.

6 The Standalone and Consolidated Financial results of the company for the quarter and for nine months ended 31st December, 2011 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No	PARTICULARS	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		Dec.,11 (Unaudited)	Sept.,11 (Unaudited)	Dec.,10 (Unaudited)	Dec.,11 (Unaudited)	Dec.,10 (Unaudited)	Mar.,11 (Audited)
a	Total Revenue	46318.70	40667.11	49351.89	112088.22	138530.90	236011.38
b	Profit Before Tax.	131.89	581.07	741.88	854.42	(13417.70)	1041.50
c	Profit After Tax	92.32	400.79	741.88	598.09	(10722.93)	867.61

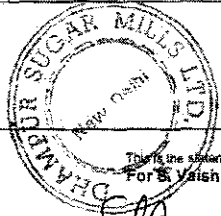
7 There were no outstanding complaints from the shareholders at the beginning and end of the quarter and only 5 complaints received during the quarter have been dealt with satisfactorily.

8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No	PARTICULARS	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		Dec.,11 (Unaudited)	Sept.,11 (Unaudited)	Dec.,10 (Unaudited)	Dec.,11 (Unaudited)	Dec.,10 (Unaudited)	Mar.,11 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)						
	a) Sugar	43791.48	35599.73	47863.16	59933.03	125418.19	224206.42
	b) Power	10581.73	1568.82	8990.82	15286.42	21430.13	66505.83
	c) Chemicals / Ethanol	4036.81	3875.21	2193.71	10128.95	8376.55	18418.86
	d) Others	327.34	118.63	270.33	593.43	7106.53	8068.72
	Total	58737.36	40962.39	59318.02	125941.83	162331.20	317199.83
	Less : Inter Segment Revenue (Net of Excise)	12954.54	946.24	10644.90	16067.88	25486.61	83411.73
	Net Sales / Income from Operation	45782.82	40016.15	48673.12	109873.94	136844.59	233788.10
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Sugar	(855.21)	3145.51	247.00	5251.20	(9282.54)	(1181.47)
	b) Power	3007.88	200.42	2430.57	3393.57	4765.18	17972.32
	c) Chemicals / Ethanol	460.56	432.95	194.41	1120.94	(1371.65)	(283.70)
	d) Others	158.31	(1.17)	23.56	159.93	(90.25)	(35.29)
	Total	2769.54	3777.71	2895.54	9825.64	(5979.26)	16471.86
	Less : Interest	2148.10	2802.58	1689.88	7797.48	5397.67	12573.00
	Less : Other Unallocable Expenses Net of Unallocable Income	(357.03)	(394.15)	(429.43)	(1141.31)	(1199.04)	(2416.81)
	Net Profit(+)/Loss(-) before Tax	264.41	580.98	776.23	986.85	(13675.97)	1482.05
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	42543.98	49491.43	49243.90	42543.98	49243.90	67633.01
	b) Power	50428.58	47255.02	49440.40	50428.56	49440.40	48600.47
	c) Chemicals / Ethanol	18058.38	15357.19	13391.15	18058.38	13391.15	17687.28
	d) Others	135.30	(10.62)	(27.36)	135.30	(27.36)	(24.57)
	Total	111166.22	112093.02	112048.09	111166.22	112048.09	134096.19

Place : New Delhi
Dated : 14-02-2012



For Dhampur Sugar Mills Ltd
[Signature]
V.K.GOEL
Chairman

Place : Kanpur
Date : 14.02.2012

This is the statement referred to in our Review Report of even date
For S. Vaish & Co. For Mittal Gupta & Co.
[Signature]
(S.P. Agrawal) Partner
Chartered Accountants
(B.L. Gupta) Partner
Chartered Accountants

