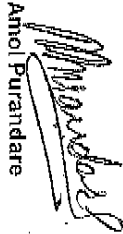


Form D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6) and (6)]

Regulation 13(6)—Details of change in shareholding by Director or officer of a listed company and his dependents

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/ Officer	No. & % of Shares/ voting rights - held by the Director/ Officer	Date of Receipt of allotment advised/ acquisition /sale of shares/voting rights	Date of intimation to company	Mode of acquisition on (market purchase/ public rights/ preferential offer etc.)/sale	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. D. S. Kulkarni PAN:- ABKPK4347H 1187/60, DSK House, J. M. Road, Shivajinagar, Pune - 411 005	3600159 13.95%	03/02/2012	06/02/2012	Market Purchase	3626954 14.06%	India Infoline Ltd. BSE - INB011097533 NSE- INB231097537	NA	26795	16,36,048.30	NA	NA

For D.S.Kulkarni Developers Ltd.



Anmol Purandare
Compliance Officer
Date: 8th February, 2012

