



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ In Lacs)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net Sales / Income from Operations	4741.09	3975.79	4110.98	13012.38	11853.56	16818.67
	(b) Other Operating Income						
2	Expenditure						
	a) (Increase) / Decrease in Stock in trade and WIP	16.72	(147.99)	(191.31)	122.53	(46.71)	(151.87)
	b) Consumption of Raw material / Packing material	2960.54	1864.05	2375.06	6840.29	6710.07	9254.07
	c) Purchase of traded goods	1158.60	1298.39	1324.88	3652.69	3648.60	5366.22
	d) Employees Cost	164.69	166.16	159.26	503.02	420.87	585.70
	e) Depreciation	13.87	12.98	11.98	44.70	36.76	51.68
	f) Other expenditure	747.65	542.45	259.04	1501.25	631.74	979.76
	g) Total Expenditure (a to f)	5062.07	3758.04	3938.91	12864.48	11401.33	16085.56
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items ( 1 - 2 )	(320.98)	217.75	172.07	-147.90	452.23	733.11
4	Other Income	93.17	49.00	18.38	174.98	67.05	113.00
5	Profit / (Loss) before Interest & Exceptional Items ( 3 + 4 )	(227.81)	266.75	190.45	322.88	519.28	846.11
6	Interest	87.11	74.31	84.68	231.87	220.02	311.10
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6 )	(314.92)	192.44	105.77	91.01	299.26	535.01
8	Exceptional Items						
9	Profit / (Loss) from Ordinary Activities Before Tax ( 7 + 8 )	(314.92)	192.44	105.77	91.01	299.26	535.01
10	Tax Expense	3.68	63.16	34.72	34.73	99.60	194.51
11	Net Profit / (Loss) from Ordinary Activities after Tax ( 9 - 10 )	(318.60)	129.28	71.05	56.28	199.66	340.50
12	Extraordinary Items (net of tax expense)						
13	Net Profit / (Loss) for the period (11-12)	(318.60)	129.28	71.05	56.28	199.66	340.50
14	Paid-up Equity Share Capital [Face Value of Rs. 10/- each]	390.00	390.00	390.00	390.00	390.00	390.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						1,443.31
16	Earning Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the and for the previous year (not be annualised)	(8.17)	3.31	1.82	1.44	5.12	8.73
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the the previous year (not be annualised)	(8.17)	3.31	1.82	1.44	5.12	8.73
17	Public Shareholding						
	- Number of Shares	2189670	2189670	2189770	2189670	2189770	2189770
	- Percentage of shareholding	56.15	56.15	56.15	56.15	56.15	56.15
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non- Encumbered						
	- Number of Shares	1710330	1710330	1710230	1710330	1710230	1710230
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	43.85	43.85	43.85	43.85	43.85	43.85

## NOTES:

- The above results as reviewed by the Audit Committee have been taken on record by the Board at its meeting held on 14th February, 2012.
- The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- The Company is engaged only in one business segment viz., the business of manufacturing and dealing in Photosensitised materials and other products for Healthcare industry. Hence the segmentwise information as required by AS-17 is not applicable.
- The details of number of investor complaints during the quarter ended 31st December, 2011 are :  
Beginning- Nil, Received - 2, Resolved- 2, Pending - Nil.
- Figures of previous period have been regrouped wherever necessary
- The Company has recognized all foreign currency transaction losses/(gain) in the profit and loss account for the period ended 31-12-2011 in accordance with the provision of Accounting Standard 11-"Effects of changes in foreign Exchange rates". Other expenditure includes such Exchange rate difference of Rs.398.36 Lakhs and Rs.(183.47) Lakhs For the quarter ended 31-12-2011 and for the year ended 31-03-2011 respectively

Date : 14th February, 2012  
Place : MumbaiAnil V. Choksi  
Managing Director



Krishna Kumar Parikh  
B.Com., LL.B., F.C.A.

Amin Fidai  
B.Com., F.C.A.

# Parikh & Amin Associates

**CHARTERED ACCOUNTANTS**

## LIMITED REVIEW REPORT

Review Report to,  
The Board of Directors,  
**Choksi Imaging Ltd.,**  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Choksi Imaging Limited** ('the Company'), for the quarter ended December 31, 2011 (the "Statement") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PARIKH & AMIN ASSOCIATES**  
Chartered Accountants  
Firm Regd. No 107520W



  
(K. R. Parikh)  
Partner

Membership No.36517

Place : Mumbai  
Date : 14<sup>th</sup> February, 2012