

**Castrol India Limited**  
 Regd. Office - Technopri's Knowledge Park, Mahakall Ganes Road, Andheri (East), Mumbai - 400 093  
 Audited Financial Results for the Year ended 31st December, 2011.

Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement	
					Quarter Ended	Quarter Ended
31.12.11 Audited	30.09.11 Unaudited	31.12.10 Audited	31.12.11 Audited	31.12.10 Audited	31.12.11 Audited	31.12.10 Audited
(Refer Note 5)		(Refer Note 5)		(Refer Note 5)		(Refer Note 5)
284.3	771.8	787.9	3427.7	3198.7	Segment Revenue	2594.1
116.8	102.2	102.1	448.0	406.0	(Net Sales / Income from Operations)	427.8
799.4	871.8	695.8	2981.7	2792.7	Auto motive	2564.8
3.9	2.5	2.3	11.5	8.2	Non Auto motive	369.9
772.7	874.4	698.1	2993.2	2784.5	Total Segment Revenue	2734.7
25.1	121.29	34.5	127.11	128.01	Segment Results	581.8
404.6	387.5	344.5	1505.8	1373.1	Auto motive	104.2
95.7	38.5	5.3	125.8	40.5	Non Auto motive	102.2
28.5	31.8	30.8	115.9	103.5	Total Segment Results	692.4
9.2	4.2	8.2	25.1	24.3	Auto motive	51.4
48.9	43.3	73.8	215.4	227.2	Non Auto motive	1.9
18.1	19.3	17.2	82.2	80.9	Total Segment Results	115.9
60.5	52.1	55.1	215.5	209.5	Auto motive	62.8
432.7	547.3	647.3	2348.6	2844.6	Non Auto motive	24.8
150.0	120.6	150.0	644.7	701.9	Total Segment Results	374.5
11.4	14.5	3.7	73.1	31.3	Auto motive	127.7
161.4	145.1	196.5	717.0	740.2	Non Auto motive	102.3
0.4	0.8	0.7	1.8	2.4	Total Segment Results	476.9
161.0	140.2	165.3	718.9	737.6	Auto motive	604.2
54.2	45.1	52.9	238.3	248.6	Non Auto motive	53.5
-	-	-	(1.4)	(1.1)	Total Segment Results	604.2
106.3	94.4	105.9	441.0	430.3	Auto motive	514.2
247.2	247.3	247.3	247.3	247.3	Non Auto motive	289.2
4.32	3.85	4.28	366.9	378.2	Total Segment Results	604.2
71034738	71034738	71034738	71034738	71034738	Auto motive	514.2
28.97%	28.97%	28.97%	28.97%	28.97%	Non Auto motive	289.2
N.A.	N.A.	N.A.	N.A.	N.A.	Total Segment Results	604.2
N.A.	N.A.	N.A.	N.A.	N.A.	Auto motive	514.2
N.A.	N.A.	N.A.	N.A.	N.A.	Non Auto motive	289.2
175945859	175945858	175945858	175945853	175945859	Total Segment Results	604.2
100.00%	100.00%	100.00%	100.00%	100.00%	Auto motive	514.2
71.02%	71.02%	71.02%	71.02%	71.02%	Non Auto motive	289.2

1. The above results were declared by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2012.  
 2. The Board of Directors of the Company have at their meeting held on 13th February, 2012 recommended and approved the dividend of Rs. 3.00 per share for the year ended 31st December, 2011 (2010: Final Dividend Rs. 3.00 per share). In addition, an interim dividend of Rs. 7.00 per share (2010: interim dividend Rs. 7.00 per share) was paid on 5th September, 2011, both dividends aggregating to Rs. 15.00 per share (2010: Rs. 15.00 per share).  
 3. Provision for taxes includes Current Tax and Deferred Tax.  
 4. There was no outstanding investor complaint at the beginning of Quarter 4 of 2011. One investor complaint was received during Quarter 4 of 2011 and was disposed of during Quarter 4 of 2011. No complaints were outstanding at the end of Quarter 4 of 2011.

5. The figures of the first quarter are the banding figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.  
 6. Previous period's figures have been regrouped wherever necessary.

**FOR CASTROL INDIA LIMITED**  
 Director - Automobile & Chief Operating Officer  
*(Signature)*  
 Raj Kirpalani

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Castrol India Limited

### Report on the Financial Results

We have audited the accompanying financial results of Castrol India Limited ("the Company") for the year ended December 31, 2011, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended December 31, 2011 as reported in the accompanying financial results are the derived figures between the audited figures in respect of the current full financial year ended December 31, 2011 and the published year-to-date figures up to September 30, 2011, being the date of the end of the third quarter of the current financial year, as required under Clause 41(l) (d) of the Listing Agreement. Further, the figures up to the end of the third quarter of the current year and the corresponding period for the previous year have only been reviewed by us and have not been subjected to an audit.

### Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the audited financial statements of the Company for the year ended December 31, 2011 and reviewed quarterly financial results up to September 30, 2011, being the date of the end of the third quarter of the current financial year. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles set out in the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") and other accounting principles generally accepted in India, and in compliance with Clause 41 of the Listing Agreement. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the financial results for the year ended December 31, 2011. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial results:

- (a) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (b) give a true and fair view of the net profit and other financial results for the year ended December 31, 2011.



# **S.R. BATLIBOI & Co.**

Chartered Accountants

Castrol India Limited

Independent Auditor's Report pursuant to requirement of Clause 41 of Listing Agreement for the year ended December 31, 2011

## **Report on Other Legal and Regulatory Requirements**

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

*S.R. Batliboi & Co.*

For S.R. Batliboi & Co.

Chartered Accountants

Firm's Registration Number: 301003E

*R. Bansal*

per Ravi Bansal

Partner

Membership Number: 49365

Place: Mumbai

Date: February 13, 2012

