

To,
The Board of Directors
Core Education & Technologies Limited

LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF CORE EDUCATION & TECHNOLOGIES LIMITED FOR THE QUARTER ENDED 31.12.2011

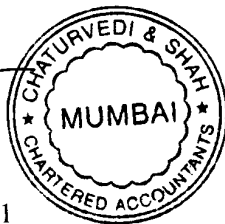
1. We have reviewed the accompanying statement of unaudited standalone financial results of Core Education & Technologies Limited (formerly known as Core Projects & Technologies Limited) for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our review report we state that :-

Accounting for Software Development segment of the Company's business involves significant estimation and technical knowledge. The software development income of the Company, and related costs, are marked by factors such as records of delivery, development process and product documentation being in electronic form. In the event, we have reviewed the documentation as available and placed reliance on management representation in matters involving, inter alia, revenue recognition and matching of cost.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH
Firm Registration No. 101720W
Chartered Accountants

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No.: 103141
Mumbai,
Date :- 9th February 2012



For ASIT MEHTA & ASSOCIATES
Firm Registration No. 100733W
Chartered Accountants

Sanjay Rane

Sanjay Rane
Partner
Membership No.: 100374
Mumbai,
Date :- 9th February 2012



Enclosed: Unaudited financial results for the quarter ended 31st December 2011 of Core Education & Technologies Limited.