

**Annexure B**


**Securities and Exchange Board of India  
(Substantial Acquisition of Share and Takeover) Regulations, 2011  
[Regulations 29 (2)]**

**Regulation 29 (2)** – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company -

Name of the Target Company (TC)	<b>BHARAT PETROLEUM CORPORATION LTD</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, Yogakshema 6 <sup>th</sup> Floor, Mumbai- 400021.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			NA
a) Shares carrying voting rights	3,46,30,731	9.579	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	3,46,30,731	9.579	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	72,78,820	2.013	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	72,78,820	2.013	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,73,51,911	7.565	

b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition.			
Total (a+b+c)	2,73,51,911	7.565	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.08.2009– 08.02.2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	361.54 Cr.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	361.54 Cr.		
Total diluted share/voting capital of The TC after the said acquisition/sale.	NA		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory**

Place: MUMBAI 

Date: 10.02.2012