



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

To,
Listing Manager
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

17th February, 2012
- By Courier-
- By Email -
- FAX -

Company Code – BSE 532845
Bhagwati Banquets and Hotels Limited

Dear Sir / Madam ,

Sub: Updates on Unaudited Financial Results as on 31.12.2011

This is with reference to aforesaid subject and SEBI circular No: CIR/CFD/DIL dated October 05, 2011 requiring listed entity to disclose the figures in respect of immediately preceding quarter, in addition to existing requirement; we herewith submit the results for quarter ended as on 31.12.2011 containing the details for previous quarter.

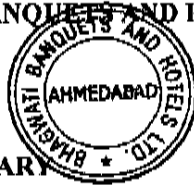
Also take note that the results for the quarter already been sent as on 14th February, 2011, but this is to update the results containing the column for the quarter ended on 30.09.2011 and there is no change in financial results, it has been put in the new format as required and to comply with aforesaid circular.

Please, update the same.

Thanking you
Yours Faithfully,

FOR BHAGWATI BANQUETS AND HOTELS LIMITED

Sandip
SANDIP PANDYA
COMPANY SECRETARY
Encl : UFAR_31.12.2011 (Annexure – 1)



Bhagwati Banquets & Hotels Ltd.

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BSE - 532845		NSE - BHAGWATHO					
Bhagwati Banquets & Hotels Ltd.		BHAGWATI BANQUETS AND HOTELS LIMITED Reg. Office : Plot No. 38D, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2011		(₹ in Lacs, Except per share data)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	(31-03-2011) (Audited)
1	a. Net Sales / Income from Operations	4,340.19	3,083.35	3,675.24	10,272.73	8,059.35	12,104.99
	b. Other Operating Income	21.22	34.47	9.48	67.98	46.81	09.91
	Total	4,361.41	3,117.82	3,684.72	10,340.71	8,106.16	12,174.90
2	Expenditure						
	a. Consumption of Raw Materials	1,224.48	795.52	1,064.31	2,728.80	2,397.05	3,310.02
	b. Employees Cost	566.18	405.35	410.01	1,416.14	997.79	1,429.14
	c. Upkeep & Service Cost	737.30	398.35	594.09	1,614.69	1,240.33	1,805.40
	d. Administrative & Selling Expenses	920.97	486.72	880.48	1,908.14	1,047.75	3,227.14
	e. Depreciation	378.69	151.37	73.83	680.83	249.03	453.82
	f. Total	3,827.61	2,237.31	3,023.32	8,348.60	6,931.95	10,225.52
3	Profit from operations before other income, interest and exceptional items (1-2)	533.81	880.51	661.40	1,992.11	1,174.20	1,949.37
4	Other income	72.74	50.88	79.22	176.77	483.01	210.77
5	Profit before interest and Exceptional items (3-4)	606.55	931.39	740.62	2,168.88	1,657.21	2,160.14
6	Interest	474.07	402.82	150.48	1,199.29	467.08	676.14
7	Profit after interest but before Exceptional Items (5-6)	132.48	528.57	582.14	969.59	1,190.13	1,484.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	132.48	528.57	582.14	969.59	1,190.13	1,484.00
10	Total Tax expenses (including deferred tax)	25.00	95.00	32.00	120.00	112.24	528.36
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	107.48	433.57	550.14	849.59	1,077.89	957.64
12	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	107.48	433.57	550.14	849.59	1,077.89	957.64
14	Paid up equity share capital (Face value ₹10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
15	Reserve excluding Revaluation Reserve as per balance sheet for 2010-11	0.00	0.00	11417.19	0.00	11,603.55	11,363.11
16	Earning per share (EPS)						
	(1) Basic EPS (Amt in ₹)	0.37	1.48	1.88	2.90	3.68	3.27
	(2) Diluted EPS (Amt in ₹)	0.37	1.48	1.88	2.90	3.68	3.27
17	Public Shareholding						
	No. of Shares	15832121	16050367	16058811	15832121	16058811	16050367
	Percentage of Shareholding	54.06	54.80	54.83	54.06	54.83	54.80
18	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	No. of Shares	7556248	5762000	246000	7556248	246000	3840000
	% Of Shares (as a % of the total shareholding of Promoter and Promoter group)	56.16	43.33	1.06	56.16	1.86	29.01
	% Of Shares (as a % of the total Share Capital of the Company)	25.80	19.67	0.84	25.80	0.84	13.11
	(b) Non - Encumbered						
	No. of Shares	5898033	747033	12981589	5898033	12981589	936033
	% Of Shares (as a % of the total shareholding of Promoter and Promoter group)	43.84	56.47	98.14	43.84	98.14	70.99
	% Of Shares (as a % of the total Share Capital of the Company)	20.14	25.52	44.33	20.14	44.33	32.08

Notes to accounts:

- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 14th February, 2012.
- As the company does not fall under the reportable segment criteria as per the accounting standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- There are no operations in the subsidiary company.
- The statutory auditors of the Company have conducted a limited review of the above financial results for the quarter ended on 31st December, 2011 in terms of clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 31st December, 2011
Opening - Nil, Received - Nil, Resolved - Nil, pending - Nil.
- Figures for the previous period have been regrouped and reclassified wherever necessary to confirm the current years figures.

For Bhagwati Banquets and Hotels Limited

Narindra Somani
Chairman and Managing Director

Place : Ahmedabad
Date : 14.02.2012