

**Format for disclosure by the Promoter(s) to the stock exchanges and to the target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC):	BHAGWATI BANQUETS AND HOTELS LIMITED
Name of the Promoter(s) on whose share encumbrance was created/ invoked/ released (tick the relevant one):	NARENDRA GURMUKHDAS SOMANI
Date of reporting:	08.02.2012
Names of the stock exchanges where the shares of the target company are listed:	BOMBAY STOCK EXCHANGE LIMITED (BSE) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)
Details of the promoters' holding: (The term event indicates creation/invocation/ release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital	
NARENDRA GURMUKHDAS SOMANI	80,28,289#	27.41%	RELEASE OF 32,00,000 SHARES	04.02.2012	51,28,289	17.51%	Release of 32,00,000 shares which were pledged in favour of IFCI Factors Ltd.

# Pre event holding shares includes total shares held by the said promoter in the Company.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

  
Signature of the Authorized Signatory

Place: AHMEDABAD

Date: 08/02/2012