

बँक ऑफ महाराष्ट्र

केंद्रीय कार्यालय

लोकमंगल, 1501, शिवाजीनगर, पुणे



Bank of Maharashtra

Central Office,

Lokmangal, 1501, Shivajinagar, Pune

Phone no. 020 25511360, Fax no. 020 2551 3809, 2553 3246 Investor services Dept
AX1/ISD/STEX/Compl/2011-12 Revised 10/02/2012

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai.-400 051.

Dear Sir,

Re: Decision at the Board Meeting held on 10.02.2012, Raising of Equity Capital of the Bank by Issuance of Equity Shares by way of Preferential Allotment to Government of India/LIC/Others.

We request you to refer to our letter No AX1/ISD/STEX/Compl/2011-12 dated 07/02/2012 about the meeting of Board of Directors to be held for the above purpose.

Government of India, Ministry of Finance, department of Financial Services, has indicated their intention to infuse capital funds to the Bank and advised the bank to take all preparatory steps in this regard.

The bank had also approached LIC of India, with a proposal for infusion of equity share capital upto 5% of Bank's equity share capital.

Accordingly the Board of Directors of the Bank at its meeting held on 10th February 2012 has considered and approved as under:

- a) to issue 2,53,53,292 equity shares of Rs. 10.00 each or such other number of equity shares as LIC of India may approve, on preferential allotment basis at an applicable price in accordance with the SEBI (ICDR) Regulations, 2009;
- b) to issue additional equity share capital on preferential allotment basis to Government of India/others upto Rs. 860 crore or such other amount that Government of India may approve, at an applicable price in accordance with the SEBI (ICDR) Regulations, 2009;
- c) to convene Extra-ordinary General Meeting of the shareholders of the Bank for the above purpose; and
- d) to do all other matters incidental thereto.

This is for your kind information .

Thanking you,

Yours faithfully,

(Mrs M P Devadhar)
(Mrs M P Devadhar)
Company Secretary.