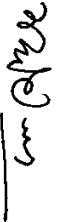


**Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(s) on whose Shares encumbrance was created	Saurabh B. Dani
Date of Reporting	09.02.2012
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance			Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)					Pledge is in favour of
		Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	No. of Shares	Date	No. of Shares	Total Shares Pledged	
Saurabh B. Dani	13,452	0.01	Release	23.11.11	-	-	11,152	23.11.11	2,300	13,452	0.01	
Saurabh B. Dani	16,502	0.02	Creation	23.11.11	-	-	13,452	23.11.11	3,050	16,502	0.02	* Aditya Birla Finance Limited
Saurabh B. Dani	17,772	0.02	Creation	07.02.12	-	-	16,502	07.02.12	1,270	17,772	0.02	* Aditya Birla Finance Limited

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.  
 \* It is pledged for a period of 12 months from the date of creation for borrowing made.

  
 Saurabh B. Dani  
 Place : Mumbai  
 Date : 09.02.2012