

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Unaudited Financial Results (Provisional) for the Quarter/Nine Months Ended 31st December 2011

(Rs. in Lakhs)

| Sno | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-----|---|---------------|--------------|--------------|-------------------|---------------|---------------|
| | | Unaudited | | | Unaudited | | Audited |
| | | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 |
| 1 | (a) Income from Services | 71475 | 69975 | 60087 | 205551 | 171056 | 233196 |
| | (b) Other Operating Income | | ----- | | | | |
| | Total Income (a+b) | 71475 | 69975 | 60087 | 205551 | 171056 | 233196 |
| 2 | Expenditure | | | | | | |
| | (a) Increase/Decrease in Stock in trade | 80 | (307) | (412) | (1260) | (1297) | (1392) |
| | (b) Material consumption | 18693 | 19771 | 18374 | 58140 | 51968 | 70867 |
| | (c) Purchase of traded goods | 18549 | 16698 | 13982 | 50419 | 38936 | 53282 |
| | (d) Employees Cost | 10860 | 10948 | 9039 | 31429 | 25992 | 35720 |
| | (e) Depreciation | 2425 | 2279 | 1782 | 6681 | 5198 | 7026 |
| | (f) Other expenditure | 1420 | 1452 | 1332 | 4424 | 4009 | 5156 |
| | (g) General Administrative Expenses | 8583 | 7901 | 7176 | 23999 | 20578 | 28077 |
| | (h) Selling and Distribution Expenses | 1453 | 1537 | 1170 | 3996 | 2651 | 3791 |
| | Total Expenditure | 62063 | 60279 | 52443 | 177828 | 148035 | 202527 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional items (1 - 2) | 9412 | 9696 | 7644 | 27723 | 23021 | 30669 |
| 4 | Other Income | 1038 | 695 | 508 | 2199 | 1552 | 2137 |
| 5 | Profit before Interest & Exceptional items (3 + 4) | 10450 | 10391 | 8152 | 29922 | 24573 | 32806 |
| 6 | Interest | 1267 | 2101 | 1335 | 4861 | 4296 | 5873 |
| 7 | Profit after Interest but before Exceptional items (5 - 6) | 9183 | 8290 | 6817 | 25061 | 20277 | 26933 |
| 8 | Exceptional Items | | ----- | | | | |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8) | 9183 | 8290 | 6817 | 25061 | 20277 | 26933 |
| 10 | Provision for Taxation | | | | | | |
| | Current | 724 | 816 | 1843 | 3662 | 5797 | 5565 |
| | Deferred | 1994 | 1898 | 393 | 4231 | 1017 | 3196 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10) | 6465 | 5576 | 4581 | 17168 | 13463 | 18172 |
| 12 | Extraordinary item | | ----- | | | | |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | 6465 | 5576 | 4581 | 17168 | 13463 | 18172 |
| 14 | Paid-up equity share capital (Face value Rs.5/- per share) | 6723 | 6569 | 6236 | 6723 | 6236 | 6236 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 164,130 |
| 16 | EPS for the period (year to date and for the previous year) | | | | | | |
| | Before Extraordinary Item | | | | | | |
| | Basic | *4.89 | *4.29 | *3.70 | *13.31 | *10.89 | 14.66 |
| | Diluted | *4.75 | *4.07 | *3.58 | *12.88 | *10.63 | 14.24 |
| | After Extraordinary Item | | | | | | |
| | Basic | *4.89 | *4.29 | *3.70 | *13.31 | *10.89 | 14.66 |
| | Diluted | *4.75 | *4.07 | *3.58 | *12.88 | *10.63 | 14.24 |
| 17 | Total Public Shareholding | | | | | | |
| | (a) Number of Shares | 88,195,001 | 87,958,738 | 74,157,872 | 88,195,001 | 74,157,872 | 80,196,472 |
| | (b) Percentage of Shareholding | 65.59% | 66.95% | 59.46% | 65.59% | 59.46% | 64.31% |
| 18 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | No. of Shares | 24,440,172 | 24,440,172 | 25,040,722 | 24,440,172 | 25,040,722 | 24,440,172 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 54.91% | 59.01% | 60.42% | 54.91% | 60.42% | 58.96% |
| | Percentage of shares (as a % of the total share capital of the company) | 18.18% | 18.60% | 20.08% | 18.18% | 20.08% | 19.60% |
| | b) Non-Encumbered | | | | | | |
| | No. of Shares | 20,071,445 | 16,980,066 | 16,407,116 | 20,071,445 | 16,407,116 | 17,011,266 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 45.09% | 40.99% | 39.58% | 45.09% | 39.58% | 41.04% |
| | Percentage of shares (as a % of the total share capital of the company) | 14.93% | 12.92% | 13.16% | 14.93% | 13.16% | 13.64% |

* Not Annualised

For Apollo Hospitals Enterprise Limited

Srinivas Reddy

Srinivas Reddy
Joint Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter/Nine Months Ended 31st December 2011**

(Rs.in Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|---------------|---------------|---------------|-------------------|---------------|---------------|
| | Unaudited | | | Unaudited | | Audited |
| | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 |
| 1. Segment Revenue (Net Sales / Income from each segment) | | | | | | |
| a) Healthcare Services | 49028 | 49146 | 42768 | 143315 | 123170 | 167115 |
| b) Pharmacy | 22463 | 20847 | 17335 | 62286 | 47929 | 66139 |
| c) Others | 1038 | 695 | 508 | 2199 | 1552 | 2137 |
| TOTAL | 72529 | 70688 | 60611 | 207800 | 172651 | 235391 |
| Less : Intersegmental Revenue | 15 | 17 | 16 | 49 | 43 | 58 |
| Net Sales / Income from Operations | 72514 | 70671 | 60595 | 207751 | 172608 | 235333 |
| 2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment) | | | | | | |
| a) Healthcare Services | 9194 | 9525 | 7730 | 27305 | 23509 | 31096 |
| b) Pharmacy | 218 | 171 | (86) | 418 | (488) | (427) |
| c) Others | 1038 | 695 | 508 | 2199 | 1552 | 2137 |
| TOTAL | 10450 | 10391 | 8152 | 29922 | 24573 | 32806 |
| Less:(i) Interest (Net) (Refer Note 2) | 1267 | 2101 | 1335 | 4861 | 4296 | 5873 |
| (ii) Other unallocable expenditure net of unallocable income | ----- | | | | | |
| Profit Before Tax | 9183 | 8290 | 6817 | 25061 | 20277 | 26933 |
| 3. Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| a) Healthcare Services * | 218013 | 206382 | 191282 | 218013 | 191282 | 195828 |
| b) Pharmacy | 26860 | 24719 | 21504 | 26860 | 21504 | 22153 |
| c) Others | 54144 | 53255 | 28517 | 54144 | 28517 | 33336 |
| TOTAL | 299017 | 284356 | 241303 | 299017 | 241303 | 251317 |

*includes capital employed in various hospital projects under construction

17477

35240

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February 2012. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
- 2) The company has exercised the option available to it as per Para 46A(1) of "Accounting Standard" (AS) 11 relating to " The effects of changes in Foreign Exchange rates", vide Gazette notification no. GSR 914(E) dated 29th December 2011. Consequently the exchange fluctuation of Rs. 646.20 lakhs on account of restatement of FCCB Loan during the year upto 31st December 2011 has been capitalized to the cost of fixed assets.
- 3) During the quarter, the company allotted 30.89 lakh equity shares of face value of Rs.5/- each to Dr. Prathap C Reddy, Promoter of the Company at a price of Rs. 385.88 per share (including a premium of Rs.380.88 per share) calculated in accordance with SEBI (ICDR) Regulations, upon conversion of share warrants allotted to him on 12th June 2010. Consequent to the allotment, the paid up equity share capital has increased from Rs. 6568.86 lakhs to Rs.6723.33 lakhs
- 4) Outstanding Global Depository Receipts (GDRs) as on 31st Dec 2011 1,760,000 constituting 1.31% of the total no. of shares of the company
- 5) Information on Investor Complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st December 2011

| No. of Complaints (Nature of Complaints : Non receipt of share certificates, Dividend, Annual Report etc) | | | |
|---|-------------------------|---------------------------------|--------------------------------------|
| Pending as on 30thSept 2011 | Recd during the quarter | Disposed off during the quarter | Lying unresolved as on 31st Dec 2011 |
| Nil | 44 | 44 | Nil |

- 6) Previous quarter/period's figures have been regrouped/rearranged.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai
Date : 10th February 2012

DR. PRATHAP C REDDY
Executive Chairman

For Apollo Hospitals Enterprise Limited

Prathap Reddy
Prathap Reddy
Joint Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond.)

V.C. KRISHNAN
M.A. (Eco.), F.C.A., M.B.A. (U.S.A.)

C.N. SRINIVASAN
B.Com., F.C.A., M.B.I.M. (Lond.)

CHELLA K. SRINIVASAN
B.Com., F.C.A.

R.M. NARAYANAN
M.Com., F.C.A. P.G.D.M.

CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN
CHARTERED ACCOUNTANTS
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Ramanathapuram, Coimbatore - 641045. Tel : 0422-4367065

To
Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of Apollo Hospitals Enterprise Limited for the quarter and nine months ended on December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

17, Bishop Wallers Avenue (West),
Mylapore,
Chennai - 600004

M/s. S. Viswanathan
Chartered Accountants,
Firm Registration No: 004770S

Place: Chennai
Date: 10.02.2012



V C Krishnan
10/02/12
V C Krishnan
Partner
Membership No: 22167