

# Press Release

## International Paper Makes Leadership Announcements for Andhra Pradesh Paper Mills Ltd.

### *New Managing Director and new Board of Directors Appointed*

Hyderabad, India —February 1, 2012— International Paper has constituted a new board of directors for Andhra Pradesh Paper Mills, Ltd., a company of International Paper, under the leadership of **Mr. Paul Brown**, president of International Paper India and chairman and acting CEO of APPM. The company has also appointed **Mr. Rampraveen Swaminathan** as managing director and CEO of APPM, effective on March 2, at which time Mr. Brown will become executive chairman of the board of APPM.

The appointment of these key leadership positions are steps International Paper is taking to move APPM to higher levels of business performance. Each member of the board has considerable experience and success in their respective fields, and the APPM board will play an important role in effectively steering the organization.

In his roles as president and executive chairman, Mr. Brown will oversee all of International Paper's business activities in India, including setting strategic direction for the company in the region. Mr. Brown has extensive experience in the paper and packaging industry and, since 1984, has held leadership roles with International Paper in the U.S., Europe, the Middle East and Africa, China, Southeast Asia and India.

As the new managing director and CEO for APPM, Mr. Swaminathan will lead all aspects of APPM's business and growth in India. Mr. Swaminathan will join APPM from Cummins, where he served in a variety of leadership roles since 1999. Previous to his work at Cummins, Mr. Swaminathan worked for the Tata Group.

"We are extremely pleased to welcome Ram Swaminathan to APPM as managing director and CEO. Ram has strong business, leadership and people skills and is the right leader to move APPM forward," said Mr. Brown.

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The new APPM board members include:

- **Adhiraj Sarin** – managing director, Bunge
- **Brett Mosley** – director, Global Technology, International Paper
- **M. K. Sharma** – former vice chairman, Hindustan Unilever
- **M.S. Ramachandran** – former chairman, Indian Oil
- **Milind Sarwate** – Group CFO & CHRO, Marico
- **P.K. Suri** – director, Operations, APPM
- **Paul Brown** – president, International Paper India and chairman of the APPM Board of Directors and acting CEO
- **Praveen Kadle**, managing director and CEO, Tata Capital Limited
- **Rampraveen Swaminathan**, managing director and CEO designate, APPM
- **Ranjana Kumar** – former vigilance commissioner in the Central Vigilance Commission and former chairperson, Indian Bank
- **Shreyash Bangur** – former director, Corporate, APPM
- **Tom Kadien** – senior vice president, Consumer Packaging, IP Asia and IP India, International Paper

“Becoming part of International Paper in October marked a new chapter for Andhra Paper, and electing a new board underscores that milestone,” said Mr. Brown. “Our new APPM board members have broad and significant business expertise that will benefit APPM immeasurably. We are fortunate to have such an esteemed group of leaders from India and around the world serving on our board.”

#### **About Andhra Pradesh Paper Mills Limited**

*Andhra Pradesh Paper Mills Limited (APPAPER), a company of International Paper India, is a leading manufacturer of pulp and paper products and caters to both domestic and foreign markets. Andhra Paper produces writing and printing and copier papers at its two manufacturing units in Andhra Pradesh, which have a total paper production capacity of 250,000 metric tonnes per year. The company is becoming a driving force in sustainability in the paper manufacturing arena in the world economy with sales of approximately US\$160 million, focused social and community programs including its own pioneering work in raw material generation through social farm forestry and a very strong strategic growth focus. International Paper India owns a majority interest in Andhra Paper and the remaining shares are publicly traded on the Bombay and National Stock Exchanges in India. For more information on Andhra Pradesh Paper Mills, please visit [andhrapaper.com](http://andhrapaper.com)*

#### **About International Paper**

*International Paper (NYSE: IP) is a global paper and packaging company with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include uncoated papers and industrial and consumer packaging, complemented by xpedx, the company's North American distribution company. Headquartered in Memphis, Tenn., the company employs about 59,500 people in more than 24 countries and serves customers worldwide. 2010 net sales were more than \$25 billion. For more information about International Paper, its products and stewardship efforts, visit [internationalpaper.com](http://internationalpaper.com).*

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