

Review Report

The Board of Directors
Almondz Capital & Management Services Ltd.

- 1 We have reviewed the accompanying statement of unaudited financial results ('the statement') of M/s Almondz Capital & Management Services Ltd. ('the company') for the quarter and nine months ended 31 December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the company in their meeting held on 13 February, 2012. Our responsibility is to issue a report on these accompanying statements based on our review.
2. We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 13.02.2012

For H.K. Chhabra & Co.
Chartered Accountants



(H.K. CHHABRA)
- PROPRIETOR / PARTNER

FCA- Membership No. 089616

Almondz Capital & Management Services Ltd.

Almondz Capital & Management Services Limited						
Unaudited financial results for the Quarter and Nine Months ended 31 December 2011						
Particulars	(Rs. in Lacs)					
	Quarter Ended			Nine Months ended		Year ended
	31 Dec 2011 (Unaudited)	30 Sep 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 Dec 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 March 2011 (Audited)
1 Income from operations	-	76	(522)	145	1,035	770
2 Expenditure						
a. Professional charges	-	-	-	-	60	85
b. Employees cost	2	5	4	11	13	18
c. Depreciation	-	-	1	-	1	1
d. Provision for Doubtful Debts	-	122	-	122	-	-
e. Other expenses	3	14	-	19	7	21
Total Expenditure	5	141	5	152	81	125
3 Profit from operations before other income, interest and exceptional items (1-2)	(5)	(65)	(527)	(7)	954	645
4 Other income	-	-	-	2	-	1
5 Profit before interest and exceptional items (3+4)	(5)	(65)	(527)	(5)	954	646
6 Interest (including finance charges)	53	56	75	169	221	266
7 Profit after interest but before exceptional items (5-6)	(58)	(121)	(602)	(174)	733	380
8 Exceptional items						
9 Profit (+)/ Loss(-) from ordinary activities before tax (7+8)	(58)	(121)	(602)	(174)	733	380
10 Tax expense	-	(1)	(210)	-	200	100
11 Net Profit(+) /Loss (-) for the period (9-10)	(58)	(120)	(392)	(174)	533	280
12 Paid-up equity share capital (face Value of Rs.10/- each)	1,442	1,442	1,442	1,442	1,442	1,442
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,041
14 Earning per share (un-annualised))						
a) Basic earnings per share (Rs.)	(0.43)	(0.86)	(2.65)	(1.27)	3.61	1.82
b) Diluted earnings per share (Rs.)	(0.43)	(0.86)	(2.38)	(1.27)	3.24	1.69
15 Public shareholding						
- No. of shares	7,176,649	7,176,649	7,176,649	7,176,649	7,176,649	7,176,649
-Percentage of shareholding	52.11	52.11	52.11	52.11	52.11	52.11
16 Promoters and promoter group shareholding						
a) Pledged/encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
-Number of shares	6,594,251	6,594,251	6,594,251	6,594,251	6,594,251	6,594,251
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	47.89	47.89	47.89	47.89	47.89	47.89

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February 2012.
- During the Quarter ended 31 Dec 2011, NIL Investor's complaints were received. There was no complaint pending for redressal as at the commencement and at the end of the quarter.
- Basic and diluted earnings per share have been calculated by dividing net profit for the period by the weighted average number of equity shares and potential dilutive shares outstanding during the quarter
- Preceding year figures have been regrouped/ reclassified, wherever necessary, to confirm to current year's classification

Place: New Delhi
Date: 13-February-2012

For and on behalf of the Board of
Almondz Capital & Management Services Ltd.



Ashok Kumar Gupta
Managing Director

Almondz Capital & Management Services Limited
Registered office : 2nd floor, 3 Scindia House, Janpath, New Delhi - 110001
Segment wise revenue, results and capital employed for the quarter and Nine Months ended 31 Dec 2011

(Rs. in Lac)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31 Dec 2011 (Unaudited)	30 Sep 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 Dec 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 March 2011 (Audited)
Segment revenue						
(a) Income from investments and trading	-	76	(522)	145	913	603
(b) Fees and commission	-	-	-	-	122	167
Total	-	76	(522)	145	1,035	770
Income from Operations	-	76	(522)	145	1,035	770
Segment results						
Profit before tax and interest from each segment						
(a) Income from investments and trading	(54)	20	(596)	(25)	691	330
(b) Fees and commission	-	(122)	-	(122)	62	82
Total	(54)	(102)	(596)	(147)	753	412
Less:						
Other unallocable expenditure net off unallocable income	4	19	6	27	20	32
Profit before tax	(58)	(121)	(602)	(174)	733	380
Capital Employed						
(a) Income from investments and trading	4,163	4,241	4,593	4,163	4,593	4,214
(b) Fees and commission	5	5	129	5	129	146
(c) Unallocated	139	119	13	139	13	123
Total Capital employed	4,307	4,365	4,735	4,307	4,735	4,483

For and on behalf of the Board of
Almondz Capital & Management Services Ltd.


Ashok Kumar Gupta
Managing Director

Place: New Delhi
Date : 13-February-2012



Almondz Capital & Management Services Ltd.

Almondz Capital & Management Services Limited						
Unaudited financial results for the Quarter and Nine Months ended 31 December 2011						
Particulars	(Rs. in Lacs)					
	Quarter Ended			Nine Months ended		Year ended
	31 Dec 2011 (Unaudited)	30 Sep 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 Dec 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 March 2011 (Audited)
1 Income from operations	-	76	(522)	145	1,035	770
2 Expenditure						
a. Professional charges	-	-	-	-	60	85
b. Employees cost	2	5	4	11	13	18
c. Depreciation	-	-	1	-	1	1
d. Provision for Doubtful Debts	-	122	-	122	-	-
e. Other expenses	3	14	-	19	7	21
Total Expenditure	5	141	5	152	81	125
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10 Tax expense	-	(1)	(210)	-	200	100
11 Net Profit(+) /Loss (-) for the period (9-10)	(58)	(120)	(392)	(174)	533	280
12 Paid-up equity share capital (face Value of Rs.10/- each)	1,442	1,442	1,442	1,442	1,442	1,442
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,041
14 Earning per share (un-annualised))						
a) Basic earnings per share (Rs.)	(0.43)	(0.86)	(2.65)	(1.27)	3.61	1.82
b) Diluted earnings per share (Rs.)	(0.43)	(0.86)	(2.38)	(1.27)	3.24	1.69
15 Public shareholding						
- No. of shares	7,176,649	7,176,649	7,176,649	7,176,649	7,176,649	7,176,649
-Percentage of shareholding	52.11	52.11	52.11	52.11	52.11	52.11
16 Promoters and promoter group shareholding						
a) Pledged/encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
-Number of shares	6,594,251	6,594,251	6,594,251	6,594,251	6,594,251	6,594,251
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	47.89	47.89	47.89	47.89	47.89	47.89

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February 2012.
- During the Quarter ended 31 Dec 2011, NIL Investor's complaints were received. There was no complaint pending for redressal as at the commencement and at the end of the quarter.
- Basic and diluted earnings per share have been calculated by dividing net profit for the period by the weighted average number of equity shares and potential dilutive shares outstanding during the quarter
- Preceding year figures have been regrouped/ reclassified, wherever necessary, to confirm to current year's classification

Place: New Delhi
Date: 13-February-2012

For and on behalf of the Board of
Almondz Capital & Management Services Ltd.



Ashok Kumar Gupta
Managing Director

Almondz Capital & Management Services Limited
Registered office : 2nd floor, 3 Scindia House, Janpath, New Delhi - 110001
Segment wise revenue, results and capital employed for the quarter and Nine Months ended 31 Dec 2011

(Rs. in Lac)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31 Dec 2011 (Unaudited)	30 Sep 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 Dec 2011 (Unaudited)	31 Dec 2010 (Unaudited)	31 March 2011 (Audited)
Segment revenue						
(a) Income from investments and trading	-	76	(522)	145	913	603
(b) Fees and commission	-	-	-	-	122	167
Total	-	76	(522)	145	1,035	770
Income from Operations	-	76	(522)	145	1,035	770
Segment results						
Profit before tax and interest from each segment						
(a) Income from investments and trading	(54)	20	(596)	(25)	691	330
(b) Fees and commission	-	(122)	-	(122)	62	82
Total	(54)	(102)	(596)	(147)	753	412
Less:						
Other unallocable expenditure net off unallocable income	4	19	6	27	20	32
Profit before tax	(58)	(121)	(602)	(174)	733	380
Capital Employed						
(a) Income from investments and trading	4,163	4,241	4,593	4,163	4,593	4,214
(b) Fees and commission	5	5	129	5	129	146
(c) Unallocated	139	119	13	139	13	123
Total Capital employed	4,307	4,365	4,735	4,307	4,735	4,483

For and on behalf of the Board of
Almondz Capital & Management Services Ltd.


Ashok Kumar Gupta
Managing Director

Place: New Delhi
Date : 13-February-2012



Almondz Capital & Management Services Ltd.

Almondz Capital & Management Services Limited						
Unaudited consolidated financial results for the Quarter & Nine Months ended 31 Dec 11						
Particulars	Quarter ended			Nine Months ended		Year ended
	31 Dec 2011	30 Sep 2011	31 Dec 2010	31 Dec 2011	31 Dec 2010	31 March 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations	-	76	(522)	145	1,035	770
2 Expenditure						
a. Professional charges	-	-	-	-	60	85
b. Employees cost	2	5	4	11	13	18
c. Depreciation	-	-	1	-	1	1
d. Provision for Doubtful Debts	0	122	-	122	-	-
e. Other expenses	4	14	-	20	7	21
Total expenditure	6	141	5	153	81	125
3 Profit from operations before other income, interest and prior period items (1-2)	(6)	(65)	(527)	(8)	954	645
4 Other income (including interest income)	-	-	-	2	-	1
5 Profit before interest and exceptional items (3+4)	(6)	(65)	(527)	(6)	954	646
6 Interest (including finance charges)	53	56	75	169	221	266
7 Profit after interest but before prior period items (5-6)	(59)	(121)	(602)	(175)	733	380
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	(59)	(121)	(602)	(175)	733	380
10 Tax expense	-	(1)	(210)	-	200	100
11 Net Profit after tax before minority interest and share of profit/(loss) in associate companies (9-10)	(59)	(120)	(392)	(175)	533	280
12 Share of profit/ (loss) in associates	(115)	51	56	42	361	467
13 Net profit from ordinary activities after tax, minority interest and share of profit/(loss) in associate companies (11+12)	(174)	(69)	(336)	(133)	894	747
14 Paid-up equity share capital (Face value of Rs.10/- each)	1442	1,442	1442	1442	1,442	1,442
15 Reserve excluding revaluation reserves						3,507
16 Earnings per share (un-annualised)						
a) Basic earnings per share (Rs.)	(1.27)	(0.49)	(2.18)	(0.97)	6.66	5.62
b) Diluted earnings per share (Rs.)	(1.27)	(0.49)	(1.96)	(0.97)	5.98	5.19
17 Aggregate of public shareholding						
-Number of shares	7,176,649	7,176,649	7,176,649	7,176,649	7,176,649	7,176,649
-Percentage of shareholding	52.11	52.11	52.11	52.11	52.11	52.11
18 Promoters and promoter group shareholding						
a) Pledged/encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a percentage of the total shareholding of promoter and promoter group)						
-Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a percentage of the total share capital of the Company)						
b) Non-encumbered						
-Number of shares	6,594,251	6,594,251	6,594,251	6,594,251	6,594,251	6,594,251
-Percentage of shares	100.00	100.00	100.00	100.00	100.00	100.00
(as a percentage of the total shareholding of promoter and promoter group)						
-Percentage of shares	47.89	47.89	47.89	47.89	47.89	47.89
(as a percentage of the total share capital of the Company)						

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13h February 2012.
- The Consolidated results include the results of
 - M/s Moon Orchid Housing Private Limited, which is a wholly owned subsidiary of the Company.
 - M/s Meadow Real Estate Private Limited, which is a wholly owned subsidiary of the Company.
 - M/s Almondz Global securities Limited, which is an associate of the Company due to 49.70 % Share holding.
- During the Quarter ended 31 Dec 2011, NIL Investor's complaints were received. There was no complaint pending for redressal as at the commencement and at the end of the quarter.
- The company has opted to publish Consolidated Financial Results, pursuant to option as stipulated under clause 41 of the Listing Agreement, the Standalone Financial Results for the quarter and Nine Months ended 31 Dec 2011 are available of the Company's website www.almondzcapital.com and stock exchange, i.e www. bseindia.com, Key standalone Financial information are given.

Particulars	Quarter ended			Year to Date and Nine Months ended		Year ended
	31 Dec 2011	30 Sep 2011	31 Dec 2010	31 Dec 2011	31 Dec 2010	31 March 2011
Income from Operations and other Income	-	76	(522)	147	1,035	771
Profit/(Loss) before Tax	(58)	(121)	(602)	(174)	733	380
Profit/(Loss) after Tax	(58)	(120)	(392)	(174)	533	280

- Preceding year figures have been regrouped/ reclassified, wherever necessary, to confirm to current year's classification

Place: New Delhi
Date: 13 February 2012

For and on behalf of the Board of
Almondz Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director

Almondz Capital & Management Services Limited
Registered office : 2nd floor, 3 Scindia House, Janpath, New Delhi - 110001
Consolidated Segment wise revenue, results and capital employed for the Quarter and Nine Months ended 31 Dec 2011

(Rs. in Lac)

Particulars	Quarter Ended			Nine Months Ended		Year ended
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Income from Operations	-	76	(522)	145	1,035	770
Segment results						
Profit before tax and interest from each segment						
(a) Income from investments and trading	(54)	20	(596)	(25)	691	330
(b) Fees and commission	-	(122)	-	(122)	62	82
Total	(54)	(102)	(596)	(147)	753	412
Less:						
Other unallocable expenditure net off unallocable income	5	19	6	28	20	32
Profit before tax	(59)	(121)	(602)	(175)	733	380
Capital Employed						
(a) Income from investments and trading	4,153	4,231	4,583	4,153	4,583	4,204
(b) Fees and commission	5	5	129	5	129	146
(c) Unallocated	190	444	383	190	383	598
Total Capital employed	4,348	4,680	5,095	4,348	5,095	4,948

For and on behalf of the Board of
Almondz Capital & Management Services Ltd.


Ashok Kumar Gupta
Managing Director

Place: New Delhi
Date : 13 February 2012