

## Aimco Pesticides Limited

Regd. Office: 507 MIDC Indl. Area, Lote Panhuren, Village Awashi, Taluka Khed, Dist. Ratnagiri  
UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31ST DECEMBER 2011

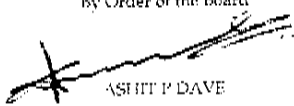
Sr. No.	Particulars	(Rupees in Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31/12/2011 Reviewed	30/09/2011 Reviewed	31/12/2010 Unreviewed	31/12/2011 (See Note 7 below)	31/12/2010 Unreviewed	31/03/2011 (Audited)
1	a) Net Sales / Income from Operations	2,984.18	4,453.53	1,770.47	9387.19	3,714.85	4,832.77
	b) Other Operating Income	11.82	14.26	23.22	36.23	55.89	66.59
2	Expenditure	2,996.00	4,469.51	1,793.69	9,423.43	3,770.74	4,899.32
	a) (Increase)/ Decrease in stock in trade and work in progress	(213.62)	120.88	(217.91)	(371.82)	(271.60)	112.14
	b) Consumption of raw materials	2,489.80	3,507.72	1,724.26	7,752.58	3,038.91	3,714.17
	c) Purchase of Traded goods	267.40	24.67	103.74	632.27	465.73	579.50
	d) Employees cost	40.80	39.78	25.72	115.31	74.00	117.18
	e) Depreciation	17.48	15.94	17.04	51.57	50.84	67.51
	f) Other expenditure	432.07	705.34	140.44	1,302.68	345.49	689.35
	Total	3,033.86	4,415.79	1,795.28	9,482.60	3,703.37	5,279.86
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(49.68)	34.02	(160)	(59.17)	67.37	(380.55)
4	Other Income	0.52	0.65	0.47	1.59	5.16	12.77
5	Profit before Interest and Exceptional Items (3-4)	(49.16)	34.67	(159.53)	(57.58)	72.52	(367.78)
6	Interest	(37.33)	54.66	(3.12)	(57.58)	72.52	(367.78)
7	Profit after Interest but before Exceptional Items (5-6)	(86.49)	(19.89)	(162.65)	(115.16)	145.04	(735.56)
8	Exceptional items	(115.52)	(22.34)	(71.89)	(286.20)	(141.87)	(666.43)
9	Profit/Loss from Ordinary Activities before Tax (7-8)	(202.01)	(42.23)	(234.54)	(401.36)	3.17	(1402.04)
10	Tax Expense	(115.32)	(22.34)	(71.89)	(286.20)	(141.87)	(666.43)
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Fringe Benefit Tax	(15.33)	(66.96)	(34.49)	(109.81)	(86.86)	(62.36)
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	(186.69)	(64.57)	(306.03)	(691.56)	156.19	(1038.40)
12	Extraordinary and Prior Period Items	(99.98)	44.63	(37.40)	(176.39)	(55.01)	(604.08)
13	Net Profit/Loss for the period (11-12)	(286.67)	(19.94)	(343.43)	(867.95)	101.18	(1642.48)
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	100.49	48.73	(36.66)	(177.77)	(55.01)	(609.05)
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	924.00	924.00	924.00	924.00	924.00	924.00
16	Earnings per share - (Rs.) * Not Annualised						830.00
	a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year	(3.08)	0.50	(0.40)	(1.91)	(0.60)	(6.54)
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year	(1.06)	0.50	(0.40)	(1.92)	(0.60)	(6.59)
17	Public Shareholding						
	Number of Shares	4,585,869	4,589,519	4,603,619	4,585,869	4,604,619	4,594,019
	Percentage of Shareholding	49.65%	49.69%	49.84%	49.65%	49.85%	49.74%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	2,080,969	2,080,969	2,080,969	2,080,969	2,080,969	2,080,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.75%	44.75%	44.92%	44.75%	44.93%	44.82%
	- Percentage of shares (as a % of the total share capital of the company)	22.53%	22.53%	22.53%	22.53%	22.53%	22.53%
	b) Non-encumbered						
	- Number of shares	2,569,675	2,569,675	2,569,675	2,569,675	2,569,675	2,569,675
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.25%	55.25%	55.08%	55.25%	55.07%	55.18%
	- Percentage of shares (as a % of the total share capital of the company)	27.82%	27.78%	27.43%	27.82%	27.61%	27.73%



**Notes:**

- 1) The above results were reviewed by the Statutory Auditors and the Board of Directors of the Company at its meeting held on 14th February, 2012.
- 2) In respect of Sundry debtors no provision is made for those which are outstanding for a period of 90 days amounting to Rs. 17,24,59,789. The Company would take appropriate steps to realise the same.
- 3) The Company has submitted a one time settlement plan to the State Bank of India, the principal bankers of the Company. Pending acceptance of the Plan by the bank, the Company has provided for interest payable on the outstanding balance of term loans, cash credit and other facilities on an estimated basis, which is subject to certain conditions in respect of Limited Interest Term loans. However, no provision has been made for interest payable which is estimated at Rs. 1,40,28,79,400 and Rs. 1,20,24,400 in respect of the earlier periods.
- 4) Managerial Remuneration paid Rs. 1,77,20,000 and Rs. 1,99,00,000 in respect of the current year is subject to the approval of the Central Government under section 309 of the Companies Act, 1956.
- 5) In respect of advances given to vendors Rs. 52,90,800 and Rs. 1,00,00,000, the same are subject to due realisations and no provision is made for the same. The Company would take appropriate steps in this regard.
- 6) Closing Stock includes non-moving stock of Rs. 7,07,00,000 for which no provision for diminution in value is made. The Company would take appropriate steps to realise the same. The Company would take appropriate steps to realise the same.
- 7) The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th September, 2011 and the quarter ended December 31, 2011 only. The results of the earlier period have been subjected to limited review. The Statutory Auditors in their report have referred to the above Notes viz., Note nos. 2, 3 and 4 in their report on the financial statements of the Company for the year ended 31st March 2011 and the Limited Review report for the quarter ended 30th September 2011.
- 8) The Company operates in one segment of the business.
- 9) There were no investor complaints at the beginning of the quarter. One complaint was received and duly attended during the quarter. No complaints remain unresolved at the end of the quarter.
- 10) The unaudited financial results of the Company for the quarter ended December 31, 2011 are available on the Company's website (<http://www.bombaypesticides.com>) or by e-mail to [info@bombaypesticides.com](mailto:info@bombaypesticides.com).
- 11) Previous period's figures have been restated to reflect the effect of the above.

By Order of the Board

  
 ASHIT P DAVE  
 EXECUTIVE DIRECTOR

 Place: Mumbai  
 Dated: 14th February, 2012
