

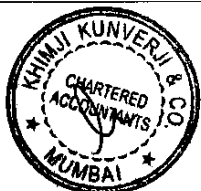

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

₹ Lakhs

FINANCIAL RESULTS	Quarter Ended			Nine Month Ended		Year Ended 31st March 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
Net Revenue	565,306	528,590	451,607	1,564,896	1,282,637	1,798,227
Other Operating Income	6,159	5,587	4,827	17,498	12,742	18,556
Expenditure:						
Decrease / (Increase) in Stock in Trade	(8,240)	(12,967)	485	(24,802)	(13,679)	(16,618)
Consumption of Raw Materials	96,289	98,830	77,940	290,249	221,913	309,530
Purchase of Traded Goods	53,530	29,939	13,547	96,619	35,409	49,936
Employees Cost	76,168	72,799	61,723	217,074	182,694	246,293
Depreciation and Amortisation	27,661	27,334	23,182	81,077	68,501	94,065
Power & Fuel	33,016	28,555	21,782	88,366	64,380	88,097
Benefits Paid - Life Insurance Business	58,357	73,571	51,390	187,472	137,493	193,437
Change in Valuation of Liability in respect of Life Insurance Policies	(22,963)	(75,314)	46,908	(93,195)	300,788	332,525
Investment (Income) / Loss on Life Insurance Policyholders' Fund related to Linked Business (refer note no.5)	58,125	105,240	(17,929)	173,872	(183,777)	(146,866)
Other Expenditure	147,525	141,049	130,948	419,855	372,139	508,771
Other Income	5,081	5,421	4,885	16,516	14,244	18,493
Interest related to lending activity of subsidiaries	5,212	4,358	4,303	13,424	8,174	11,189
Other Interest and Finance Expenses	16,194	16,789	11,149	48,508	34,327	45,428
Exceptional Items (refer note no.4)	-	-	-	-	(10,384)	(10,384)
Tax Expenses	7,836	5,412	5,080	19,392	13,458	18,308
Net Profit (Before Minority Interest)	27,639	24,003	30,601	80,697	52,459	80,757
Minority Interest	(2,597)	(2,578)	(3,346)	(9,013)	(4,567)	(8,586)
Share of Profit / (Loss) of Associates	-	-	-	-	(1)	(1)
Net Profit	25,239	21,425	27,485	71,984	52,881	72,210
Paid Up Equity Share Capital (Face Value of ₹ 10 each)	11,351	11,351	11,351	11,351	11,351	11,351
Reserve excluding Revaluation Reserve						651,723
Basic Earnings Per Share - ₹	22.23	18.87	26.29	63.42	50.95	77.60
Diluted Earnings Per Share - ₹	22.22	18.86	25.52	63.37	49.40	75.74
Public Shareholding *						
Number of Shares	52,346,627	52,342,372	52,315,273	52,346,627	52,315,273	52,342,039
Percentage of Shareholding	46.11%	46.11%	46.09%	46.11%	46.09%	46.11%
Promoter and Promoter Group Shareholding *						
Pledged/ Encumbered						
No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % age of total Share Capital of the company)	-	-	-	-	-	-
Non - encumbered						
No. of Shares	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % age of total Share Capital of the company)	51.05%	51.05%	51.05%	51.05%	51.05%	51.05%

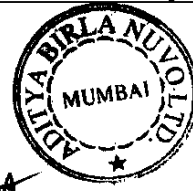
* Excludes shares represented by Global Depository Receipts

Page 1/3



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MUMBAI**



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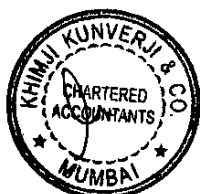
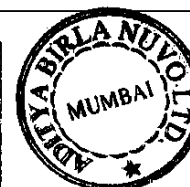


UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

₹ Lakhs

SEGMENT REPORTING	Quarter Ended			Nine Month Ended		Year Ended 31st March 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
Segment Revenue						
Life Insurance	135,369	147,950	125,477	397,354	376,692	553,442
Other Financial Services	16,703	16,185	16,000	47,628	44,864	57,891
Telecom	127,288	116,828	100,308	358,613	285,239	391,793
IT - ITES	55,649	48,087	42,765	150,793	122,243	169,184
Fashion & Lifestyle (Garments & Accessories)	58,960	59,387	50,420	166,706	133,096	180,852
Carbon Black	46,059	46,832	41,235	144,153	112,397	158,846
Agri - business (Fertilisers, Seeds & Pesticides)	77,513	45,021	34,712	157,841	90,781	124,353
Rayon Yarn (Including Caustic & Allied Chemicals)	17,657	17,209	14,137	50,492	40,264	56,497
Insulators	11,601	11,767	12,460	34,417	36,831	51,797
Textiles (Spun Yarn & Fabrics)	26,291	26,092	20,542	78,500	56,885	77,413
Total Segmental Revenue	573,080	535,358	458,056	1,586,297	1,299,292	1,822,068
Less: Inter Segment Revenue	(1,625)	(1,181)	(1,622)	(3,905)	(3,913)	(5,285)
Segment Results (Profit before Interest and Tax - PBIT)						
Life Insurance	10,517	10,509	12,882	35,721	16,309	31,415
Other Financial Services	2,071	2,949	2,041	6,635	9,463	10,055
Telecom	14,243	10,707	9,280	38,208	25,803	36,948
IT - ITES	3,631	1,576	2,451	6,945	7,250	11,608
Fashion & Lifestyle (Garments & Accessories)	3,788	3,951	3,059	8,473	6,226	6,575
Carbon Black	3,457	4,066	5,425	13,255	16,235	22,108
Agri - business (Fertilisers, Seeds & Pesticides)	7,666	5,225	4,267	16,783	11,762	15,747
Rayon Yarn (Including Caustic & Allied Chemicals)	2,393	1,744	1,183	6,257	5,083	7,487
Insulators	792	1,417	2,788	4,112	8,202	11,437
Textiles (Spun Yarn & Fabrics)	2,912	3,180	2,678	9,807	6,384	7,999
Less: Interest and Finance Expenses	(16,194)	(16,789)	(11,149)	(48,508)	(34,327)	(45,428)
Add: Interest Income	911	634	1,289	3,282	3,874	4,837
Add: Net of Unallocable Income/(Expenditure)	(515)	248	(283)	(579)	(1,003)	(1,299)
Exceptional Items (refer note no.4)	-	-	-	-	(10,384)	(10,384)
Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)	As on 31-Dec-11	As on 30-Sep-11	As on 31-Dec-10	As on 31-Dec-11	As on 31-Dec-10	As on 31-Mar-11
Life Insurance	107,849	97,433	58,369	107,849	58,369	73,271
Other Financial Services	91,877	90,678	85,253	91,877	85,253	83,128
Telecom	861,115	844,566	788,557	861,115	788,557	818,064
IT - ITES	188,027	149,404	131,957	188,027	131,957	136,667
Fashion & Lifestyle (Garments & Accessories)	61,240	58,335	60,379	61,240	60,379	60,467
Carbon Black	138,729	149,870	119,308	138,729	119,308	122,064
Agri - business (Fertilisers, Seeds & Pesticides)	117,389	64,594	35,780	117,389	35,780	49,804
Rayon Yarn (Including Caustic & Allied Chemicals)	49,448	48,793	40,637	49,448	40,637	43,999
Insulators	41,033	40,446	27,932	41,033	27,932	36,263
Textiles (Spun Yarn & Fabrics)	14,236	18,406	21,972	14,236	21,972	19,606
Total Segment Capital Employed	1,650,743	1,562,525	1,370,144	1,650,743	1,370,144	1,443,133
Add: Unallocated Corporate Assets	23,787	27,722	30,328	23,787	30,328	81

Page 2/3

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Notes:

- 1 During the quarter, the Company has allotted 4,111 fully paid up equity shares of ₹ 10/- each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
- 2 The Hon'ble Supreme Court (the Court) vide its order dated January 10, 2012 has admitted a Special Leave Petition (SLP) filed by the Company against the Hon'ble Allahabad High Court's order dated December 23, 2011 upholding constitutional validity of UP Tax on Entry of Goods into Local Area Act, 2007. Further the Court has also passed an interim order directing the stay on the Hon'ble Allahabad High Court's order. The Company has also filed an appeal with additional commissioner on other grounds. Pending decision on the Company's SLP, appeal and based on legal advice, estimated principal amount aggregating to ₹ 85.80 Crore is continued to be considered as Contingent Liability.
- 3 a) The Hon'ble High Court of Delhi on 4th July, 2011 has reaffirmed its order dated 5th February, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with Idea Cellular Limited (IDEA), a Jointly Controlled Entity of the Company. However the judgment transferred and vested unto the Department of Telecommunications (DoT), the six telecom licenses granted to erstwhile Spice along with the spectrum (including two operational licenses for Punjab and Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from IDEA to that effect. IDEA has filed an appeal before the Appellate Bench of the Hon'ble High Court of Delhi in this regard.
- Through Interim orders, Appellate Bench had earlier directed Department of Telecommunication (DoT) to :-
i. Accept the License Fee from the IDEA without prejudice, as IDEA is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
ii. Maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.
- The above mentioned IDEA's appeal in the Hon'ble High Court of Delhi and issues pending before Hon'ble TDSAT related to the eight involved Licenses (i.e. levy of Penalty, Show Cause Notices for Termination, allocation of 3G spectrum for Punjab service area, etc.) remain sub-judice. Pending the final disposal of the above matters as aforesaid, the consequential financial impact, if any, cannot be ascertained.
- b) On the issue of Adjusted Gross Revenue (AGR), the Hon'ble Supreme Court has, vide its judgment dated 11th October 2011, set aside orders dated 7th July, 2006 and 30th August, 2007 passed by the Hon'ble TDSAT and remitted the matters back to the Hon'ble TDSAT to pass fresh orders in accordance with law.
- The Hon'ble TDSAT has suo moto passed an interim order on 15th December, 2011 directing DoT not to enforce any demand on this front and vide further interim order dated 31st January, 2012, directed telecom operators to file circle wise petitions, and next date of hearing is not yet fixed. Pending the decision of Hon'ble TDSAT in the matter and pending demands if any that DoT may raise, no amount has been ascertained in this regard.
- c) IDEA has challenged, along with other Telecom Operators, order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble TDSAT has passed a "no coercive action" order till the time the dispute is decided. The next hearing is scheduled for 16th February, 2012.
- d) Hon'ble Supreme Court (the Court), while pronouncing its judgment dated 2nd February, 2012, on Writ Petitions filed, inter alia, by Centre for Public Interest Litigations, cancelled all the 122 licenses granted to telecom operators in or around January, 2008, including 7 operational and 6 non operational licenses (4 of erstwhile Spice and 2 of Idea) held by Idea. The Court has directed TRAI to formulate and recommend to DoT, new policy for auction of these licenses and related spectrum on the lines of auction conducted for 3G spectrum. DoT has to complete the auction process in next one month thereafter. The directive of the Court on cancellation of licenses shall become operative in 4 months.
- However the Court has in its above order, inter alia noted that Idea's applications for license were filed in June 2006 and remained pending till 2007. Pending the final guidelines from TRAI and its implementation by Govt. of India on above matters, the consequential financial impact, if any, cannot be ascertained.
- 4 In the previous year Exceptional Item consist of one time loss borne by Aditya Birla Money Limited and Aditya Birla Money Mart Limited, subsidiaries of the Company on account of certain trades of their clients.
- 5 For the purpose of consolidated financial results, the "Investment (Income) / Loss on Life Insurance Policyholders' Fund related to Linked Business" has been disclosed with "Change in Valuation of Liability in respect of Life Insurance Policies".
- 6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at company's website viz. www.adityabirlanuvo.com and on websites of BSE(www.bseindia.com) and NSE(www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
Net Income from Operations	236,281	205,227	171,504	627,902	466,499	644,453
Profit before Tax	13,197	12,649	13,640	38,453	37,242	49,508
Net Profit	9,568	9,194	10,038	28,179	28,478	37,969

₹ Lakhs

7 Status of Investor Complaints for the quarter ended December 31, 2011:

Opening	Received	Redressed	Pending
0	14	14	0

8 Previous year's / period's figures are regrouped / rearranged wherever necessary. Figures of Consolidated Financial Results for the quarter and year to date under review are not comparable with that of the corresponding previous periods since there have been acquisitions/disposals/stake changes/mergers/de-merger in subsidiaries and joint ventures.

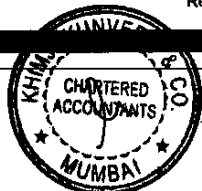
9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 11, 2012. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

**SIGNED FOR IDENTIFICATION
BY**


Dr. Rakesh Jain
Managing Director

Place: Mumbai
Date: February 11, 2012

ADITYA BIRLA NUVO LTD
S. R. BATHAL & CO.
Regd. Office: Indian Rayon Compound, Veraval - 362208, GUJARAT.
Web Site: www.adityabirlanuvo.com / www.adityabirla.com
An Aditya Birla Group Company



Khimji Kunverji & Co.
Chartered Accountants
Suite 52, Bombay Mutual Building,
Sir P.M. Road, Fort,
Mumbai-400 001

S.R. Batliboi & Co.
Chartered Accountants
14th Floor, The Ruby,
29 Senapati Bapat Marg,
Dadar (West),
Mumbai-400 028

Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Nuvo Limited**

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Group comprising Aditya Birla Nuvo Limited ('the Company') and its subsidiaries, joint ventures and associate (together, 'the Group'), for the quarter ended December 31, 2011 ('the Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 The auditors of Aditya Birla Minacs Worldwide Limited ('ABMWL'), a subsidiary company have reported that they did not review the statement of unaudited financial results of Aditya Birla Minacs Worldwide Inc., Canada ('MWI') and Aditya Birla Minacs Philippines, Inc. ('ABMPI'), whose unaudited quarterly financial results reflect total revenue of Rs.48,082 Lakh for the quarter ended December 31, 2011 and capital employed of Rs.47,904 Lakh as at December 31, 2011. The financial information for MWI and ABMPI have been prepared under Generally Accepted Accounting Principles of Canada and Philippines respectively and have been reviewed by the other auditors whose reports have been furnished to auditors of ABMWL. These have been converted as per requirements of Indian GAAP by the Management and reviewed by auditors of ABMWL and their opinion, in so far as it relates to the amounts included in respect of MWI and ABMPI in the consolidated results of ABMWL, is based solely on the reports of those auditors and its conversion into Indian GAAP as stated above.
- 4 Included in the Statement, are revenues of Rs.288,172 Lakh for the quarter ended December 31, 2011 and capital employed of Rs.971,608 Lakh as on the said date of sixteen subsidiaries and three joint ventures, which have not been jointly reviewed by us. These have been reviewed by either of us singly or jointly with others or by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these entities, is based solely on reports of those respective auditors.
- 5 Included in the Statement, are revenues of Rs.Nil for the quarter ended December 31, 2011 and capital employed of Rs.515 Lakh as on the said date of five subsidiaries and one associate, which have not been reviewed by any auditors. These have been consolidated based on financial results certified by the Management and no effects have been considered for any consequential adjustments that may have been required, had those results been reviewed



Page 2 of 3
 Limited Review Report of Aditya Birla Nuvo Limited
 For the quarter ended December 31, 2011

- 6 The financial results of Idea Cellular Limited ('IDEA'), a jointly control entity of the Company, for the quarter ended December 31, 2011 has been adopted on January 23, 2011 which has been considered for the purpose of consolidation in attached statement. As explained in note no.3(d) to the Statement, the Hon'ble Supreme Court of India, vide judgment dated February 02, 2012 has cancelled thirteen telecom licenses (including six non operational) held by IDEA. The Hon'ble Supreme Court has directed Telecom Regulatory Authority of India ('TRAI') to formulate and recommend to Department of Telecommunications ('DoT'), new policy for auction of these licenses and related spectrum on the lines of auction conducted for 3G spectrum. As explained by management of the Company, pending formulations of guidelines by TRAI and consequent action by the Government of India on the above matter, financial impact, if any, of the above Hon'ble Supreme Court judgment, presently is not ascertainable and hence not considered in the attached Statement.

As a result, we are unable to comment on the consequential impact of same, if any, on the attached Statement

- 7 The auditors of IDEA, a jointly control entity of the Company, have reported in their limited review report for the quarter ended December 31, 2011 as follows:

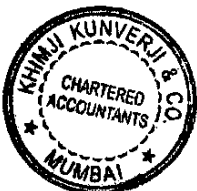
- (a) As explained in note no.3(a) to the Statement, the Hon'ble High Court of Delhi on July 04, 2011 has reaffirmed its order dated February 05, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited ('Spice') with IDEA. However the judgment transferred and vested unto the DoT, the six telecom licenses granted to erstwhile Spice along with the spectrum (including two operational licenses for Punjab and Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from the IDEA to that effect. IDEA has filed an appeal before the Appellate Bench of Hon'ble High Court of Delhi, challenging the above judgment dated July 04, 2011. The Appellate Bench of Hon'ble High Court of Delhi through interim order has directed DoT to maintain status quo in respect of the two operational licenses for Punjab and Karnataka and not to take any coercive action for remaining four non-operational licenses.

Since the matter is sub judice, the outcome of which is uncertain at this stage, the auditors of IDEA are unable to comment on the consequential impact, if any, on their financial results.

- (b) As explained in note no.3(b) to the Statement, the Hon'ble Supreme Court of India, vide judgment dated October 11, 2011 has set aside the judgments dated July 07, 2006 and August 30, 2007 (referred as 'TDSAT' judgment) passed by Telecom Dispute Settlement & Appellant Tribunal (TDSAT) whereby TDSAT had ruled that income derived by Telecom Operator from non-licensed activities should not be taken into account while calculating the Adjusted Gross Revenue (AGR) and remitted the matter back to TDSAT to pass fresh order in accordance with law. IDEA has relied on the TDSAT judgment for accrual and payment of license fees to DoT from the date of TDSAT judgment. The TDSAT has suo moto passed an interim order on December 15, 2011 directing DoT not to enforce any demand on this front.

The impact of the above mentioned judgment on amount of license fees and consequently on the profit of IDEA is not ascertained at this stage and hence not considered in their financial results.

As a result of above paragraph 7(a) and 7(b), we are also unable to comment on the consequential impact, if any, on the attached Statement.



Page 3 of 3

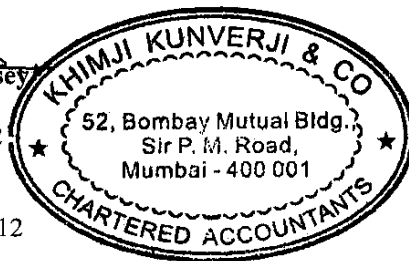
Limited Review Report of Aditya Birla Nuvo Limited
For the quarter ended December 31, 2011

- 8 The auditors of Birla Sun Life Insurance Company Limited ('BSCL'), a subsidiary company have reported that the actuarial valuation of liabilities of BSCL for policies in force is responsibility of the BSCL's Appointed Actuary. The auditors of BSCL have relied on the Appointed Actuary's certificate in this regard.
- 9 Based on our review conducted as above, our consideration of reports of other auditors on the financial and other information of components read with our comments in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Khimji Kunverji & Co.
Firm Registration Number: 105146W
Chartered Accountants

Shivji K. Vikamsey
Per Shivji K. Vikamsey
Partner
Membership No. 2242

Mumbai
Date: February 11, 2012

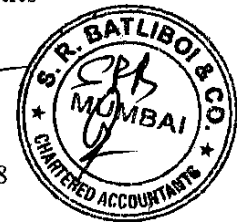


S.R. Batliboi

For and on behalf of
S.R. Batliboi & Co.
Firm Registration Number: 301003E
Chartered Accountants

Vijay Maniar
Per Vijay Maniar
Partner
Membership No. 36738

Mumbai
Date: February 11, 2012




UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

₹ Lakhs

FINANCIAL RESULTS	Quarter Ended			Nine Month Ended		Year Ended
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	31st March 2011 (Audited)
Net Revenue	232,445	200,879	167,355	614,573	455,433	628,308
Other Operating Income	3,836	4,548	4,149	13,329	11,066	16,147
Expenditure:						
Decrease / (Increase) in Stock in Trade	(7,585)	(12,491)	179	(23,746)	(13,580)	(16,328)
Consumption of Raw Materials	96,289	98,830	77,940	290,249	221,913	309,530
Purchase of Traded Goods	51,317	28,329	12,588	91,764	32,554	45,391
Employees Cost	14,022	14,203	12,799	40,889	36,433	48,071
Depreciation and Amortisation	5,081	5,127	4,889	15,186	14,298	19,395
Power & Fuel	22,772	18,492	12,970	58,012	37,621	52,098
Other Expenditure	33,900	33,449	30,852	97,730	83,664	114,448
Other Income	1,070	1,516	1,355	4,258	4,862	5,777
Interest and Finance Expenses	8,358	8,155	7,022	23,623	21,196	28,117
Tax Expenses	3,629	3,455	3,602	10,274	8,764	11,539
Paid Up Equity Share Capital (Face Value of ₹ 10 each)	11,351	11,351	11,351	11,351	11,351	11,351
Reserve excluding Revaluation Reserve						528,300
Basic Earnings Per Share - ₹	8.43	8.10	9.62	24.83	27.52	35.84
Diluted Earnings Per Share - ₹	8.42	8.09	9.34	24.81	26.68	34.98
Public Shareholding *						
Number of Shares	52,346,627	52,342,372	52,315,273	52,346,627	52,315,273	52,342,039
Percentage of Shareholding	46.11%	46.11%	46.09%	46.11%	46.09%	46.11%
Promoter and Promoter Group Shareholding *						
Pledged/ Encumbered						
No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % age of total Share Capital of the company)	-	-	-	-	-	-
Non - encumbered						
No. of Shares	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % age of total Share Capital of the company)	51.05%	51.05%	51.05%	51.05%	51.05%	51.05%

* Excludes shares represented by Global Depository Receipts

Page 1/3



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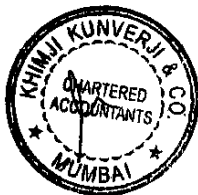
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

₹ Lakhs

SEGMENT REPORTING	Quarter Ended			Nine Month Ended		Year Ended 31st March 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
Segment Revenue						
Fashion & Lifestyle (Garments & Accessories)	57,710	58,349	48,991	163,344	129,992	176,439
Carbon Black	46,059	46,832	41,235	144,153	112,397	158,846
Agri - business (Fertilisers, Seeds & Pesticides)	77,513	45,021	34,712	157,641	90,781	124,353
Rayon Yarn (Including Caustic & Allied Chemicals)	17,657	17,209	14,137	50,492	40,264	56,497
Insulators	11,601	11,767	12,460	34,417	36,831	51,797
Textiles (Spun Yarn & Fabrics)	26,291	26,092	20,542	78,500	56,885	77,413
Total Segmental Revenue	236,831	205,270	172,077	628,547	467,150	645,345
Less: Inter Segment Revenue	(550)	(43)	(573)	(645)	(651)	(892)
Segment Results (Profit before Interest and Tax - PBIT)						
Fashion & Lifestyle (Garments & Accessories)	4,085	4,519	3,596	9,923	8,204	9,936
Carbon Black	3,457	4,086	5,425	13,255	16,235	22,108
Agri - business (Fertilisers, Seeds & Pesticides)	7,688	5,225	4,267	18,783	11,762	15,747
Rayon Yarn (Including Caustic & Allied Chemicals)	2,393	1,744	1,183	6,257	5,083	7,487
Insulators	792	1,417	2,788	4,112	8,202	11,437
Textiles (Spun Yarn & Fabrics)	2,912	3,180	2,678	9,807	6,384	7,999
Less: Interest and Finance Expenses	(8,358)	(8,155)	(7,022)	(23,823)	(21,196)	(28,117)
Add: Interest Income	771	411	1,007	2,525	3,398	4,032
Add: Net of Unallocable Income/(Expenditure)	(521)	242	(282)	(586)	(830)	(1,121)
Capital Employed (Segment Assets - Segment Liabilities)	As on 31-Dec-11	As on 30-Sep-11	As on 31-Dec-10	As on 31-Dec-11	As on 31-Dec-10	As on 31-Mar-11
Fashion & Lifestyle (Garments & Accessories)	58,348	55,394	55,796	58,348	55,796	56,947
Carbon Black	138,729	149,870	119,308	138,729	119,308	122,064
Agri - business (Fertilisers, Seeds & Pesticides)	117,389	64,594	35,780	117,389	35,780	49,604
Rayon Yarn (Including Caustic & Allied Chemicals)	49,448	48,783	40,637	49,448	40,637	43,999
Insulators	41,033	40,446	27,932	41,033	27,932	36,283
Textiles (Spun Yarn & Fabrics)	14,236	18,406	21,972	14,236	21,972	19,606
Total Segment Capital Employed	419,183	377,503	301,425	419,183	301,425	328,483
Add: Unallocated Corporate Assets	584,944	584,790	567,423	584,944	567,423	533,241

Page 2/3



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Notes:

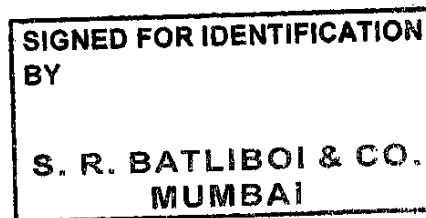
- 1 During the quarter, the Company has allotted 4,111 fully paid up equity shares of ₹10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
- 2 The Hon'ble Supreme Court (the Court) vide its order dated January 10, 2012 has admitted a Special Leave Petition (SLP) filed by the Company against the Hon'ble Allahabad High Court's order dated December 23, 2011 upholding constitutional validity of UP Tax on Entry of Goods into Local Area Act, 2007. Further the Court has also passed an interim order directing the stay on the Hon'ble Allahabad High Court's order. The Company has also filed an appeal with additional commissioner on other grounds. Pending decision on the Company's SLP, appeal and based on legal advice, estimated principal amount aggregating to ₹ 85.80 Crore is continued to be considered as Contingent Liability.
- 3 Status of Investor Complaints for the quarter ended December 31, 2011:
- | Opening | Received | Redressed | Pending |
|---------|----------|-----------|---------|
| 0 | 14 | 14 | 0 |
- 4 Previous year's / period's figures are regrouped / rearranged wherever necessary.
- 5 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 11, 2012. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place: Mumbai
Date: February 11, 2012


Dr. Rakesh Jain
Managing Director

ADITYA BIRLA NUVO LIMITED
Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT.
Web Site: www.adityabirlanuvo.com / www.adityabirla.com
An Aditya Birla Group Company

Page 3/3



Khimji Kunverji & Co.
Chartered Accountants
Suite 52, Bombay Mutual Building
Sir P.M. Road, Fort
Mumbai – 400 001

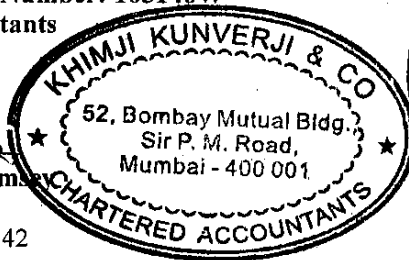
S.R. Batliboi & Co.
Chartered Accountants
14th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai – 400 028

Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Nuvo Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Nuvo Limited ('the Company') for the quarter ended December 31, 2011 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Khimji Kunverji & Co.
Firm Registration Number: 105146W
Chartered Accountants



Shivji K. Vikram
Vikram
Per Shivji K. Vikram
Partner
Membership No. 2242

Mumbai
Date: February 11, 2012

S.R. Batliboi & Co
For and on behalf of
S.R. Batliboi & Co.
Firm Registration Number: 301003E
Chartered Accountants



Vijay Maniar
Per Vijay Maniar
Partner
Membership No. 36738

Mumbai
Date: February 11, 2012

**PRESS RELEASE**Mumbai, 11th February 2012**Aditya Birla Nuvo reports results for the quarter ended 31st December 2011**

Revenue up by 25% from ₹ 4,564 Crore to ₹ 5,715 Crore

EBITDA up by 14% from ₹ 745 Crore to ₹ 847 Crore

(₹ Crore)

	Quarter 3		Consolidated Results	Nine months		
	2011-12	2010-11		2011-12	2010-11	
	5,715	4,564	Revenue	15,824	12,954	22%
	847	745	EBITDA	2,434	1,923	27%
	252	275	Net Profit	720	529	38%

During the third quarter, Aditya Birla Nuvo posted strong growth in revenue at ₹ 5,715 Crore and EBITDA at ₹ 847 Crore. Net profit at ₹ 252 Crore was affected primarily due to higher depreciation and interest costs relating to 3G investments in the Telecom business.

Management Comments

Commenting on the results, **Dr. Rakesh Jain, Managing Director** said, "Aditya Birla Nuvo continues to post strong earnings despite the difficult macro-economic environment. While some of the businesses did get affected due to sector specific challenges, other businesses supported the overall earnings growth of the Company. This reflects the strength of its conglomerate model."

Mr. Sushil Agarwal, Whole Time Director and CFO said, "Amidst challenging market conditions, Aditya Birla Nuvo has strengthened its positioning in the Financial Services, Telecom and Fashion & Lifestyle businesses."

Business-wise Review:**Aditya Birla Financial Services**

Aditya Birla Financial Services (ABFS) is committed towards meeting the end-to-end financial services needs of its retail and corporate customers through its products and services across Life Insurance, Asset Management, NBFC, Private Equity, Broking, Wealth Management and General Insurance Advisory businesses. ABFS, one of the largest non-bank financial services players in India, envisions to be a leader and role model in the sector. Moving in this direction, Birla Sun Life Insurance and Birla Sun Life Asset Management improved their market rankings to reach the 4th position during the year. Aditya Birla Finance has scaled its book size growing year on year by 86%. Aditya Birla Private Equity has raised its second fund, taking its total funds under management to ₹ 1179 Crore. During the quarter, Aditya Birla Money has enhanced its equity broking market share, year on year, from 0.32% to 0.34%

and commodity broking share from 0.24% to 0.43%. The general Insurance advisory business has posted a strong 54% growth in its premium placement during the quarter.

During the quarter, ABFS posted a consolidated revenue of ₹ 1,558 Crore and earnings before tax (EBT) at ₹ 138 Crore. During the nine months period, its revenue grew by 5% to ₹ 4,569 Crore and EBT rose by 48% to ₹ 453 Crore. ABFS is managing assets of about ₹ 84,100 Crore, making it one of the leading fund managers in the country. The business-wise highlights follow:

• **Birla Sun Life Insurance (BSLI) :**

- In terms of year-to-date new business premium written, BSLI improved its ranking from 6th to 4th among the private sector players. Its market share rose year on year from 7.3% to 8.6%.
- During the quarter, gross premium income grew year on year by 10% to ₹ 1,402 Crore.
 - The first year premium rose by 28% from ₹ 385 Crore to ₹ 493 Crore led by group business
 - Renewal premium grew marginally to ₹ 909 Crore mainly due to new business de-growth during the corresponding quarter of the previous year post ULIP guidelines.
 - Its 13th month premium persistency ratio continues to be one of the best in industry at 82%.
 - Earnings before tax are lower at ₹ 102 Crore vis-a-vis ₹ 127 Crore in the corresponding quarter of the previous year primarily due to addition of distribution capacities.

• **Birla Sun Life Asset Management (BSAMC) :**

- During the quarter, BSAMC improved its year-on-year ranking from 5th to 4th and enhanced its market share from 8.5% to 8.9%. Quarter-on-quarter, it maintained its ranking at 4th position.
- Its total average AUM stood at ₹ 63,789 Crore.
- It posted revenue of ₹ 75 Crore and earnings before tax of ₹ 26 Crore.
- BSAMC has recently been awarded "Best Debt Fund House of the Year, 2011" and runner up – "Best Fund House of the Year, 2011" by Outlook Money.

• **Aditya Birla Finance (ABFL) :**

- ABFL, the NBFC arm, diversified its portfolio adding infra financing. This has contributed to the growth of its book size.
- The book size as on 31st December 2011, rose year on year by 86% to about ₹ 2,750 Crore.
- During the quarter, revenue surged year on year by 46% from ₹ 57 Crore to ₹ 83 Crore while earnings before tax are up by 18% at ₹ 21 Crore.

• **Aditya Birla Private Equity (ABPE) :**

- Out of its ₹ 881 Crore corpus, ABPE fund I has drawn-down and deployed ~40% of the fund size.
- Sunrise Fund, the second fund from ABPE, announced its second closing in December 2011 at a size of about ₹ 298 Crore.

Telecom :

- Idea continued to gain revenue market share, which stands enhanced at 14% (Q2FY12) up from 12.8% a year ago. Reflecting strength of its brand and quality of its services, Idea continues to lead the industry as an MNP provider and enjoys the highest active subscribers' ratio in the industry.
- Its quarterly revenue expanded by 27% to ₹ 5,020 Crore and EBITDA by 38% to ₹ 1,319 Crore.
- Earnings growth was primarily driven by a strong 22% growth in total minutes on network.
- Net profit is lower at ₹ 201 Crore vis-a-vis ₹ 243 Crore due to higher depreciation/amortisation and interest costs relating to 3G investments coupled with higher deferred tax.

Fashion & Lifestyle :

- Madura Fashion & Lifestyle continued to scale up its retail presence to strengthen its leadership position across its power brands viz., Louis Philippe, Van Heusen, Allen Solly and Peter England. It launched 69 Exclusive Brand Outlets (EBOs) during the quarter (229 EBOs during the nine months period) to reach 1,082 EBOs spanning across 1.6 million square feet.
- Its revenue grew by 17% to ₹ 590 Crore and EBITDA surged by 19% to ₹ 56 Crore.
- While volume growth was moderated, increase in apparel prices early this year to pass on rise in costs and improved product mix drove earnings growth.

IT-ITeS :

- Aditya Birla Minacs sold Total Contract Value of USD 266 million during the first nine months.
- The conversion of order book and forex movement contributed to the earnings growth.
- Its revenue surged year on year by 30% to ₹ 556 Crore. Net profit rose by 64% to ₹ 24 Crore.

Manufacturing

- Combined revenue soared by 46% to ₹ 1,791 Crore, largely driven by commencement of trading of imported fertilisers. Increase in realisation in Agri, Carbon Black, Rayon and Textiles businesses to partly pass on the rise in production costs also contributed.
- EBITDA grew by 5% to ₹ 206 Crore. Higher trading of imported fertilisers in the Agri-business has augmented profitability, including pricing gain due to favourable forex movement. Improved realisation in the Rayon and the Textiles businesses also contributed. However, lower off-take and rise in production costs strained profitability in the Carbon Black and Insulators businesses.

About Aditya Birla Nuvo Ltd.

Aditya Birla Nuvo is a USD 4 billion conglomerate. Over the years, it has made successful ventures into the sunrise sectors viz., Financial Services (Life Insurance, Asset Management, NBFC, Private Equity, Broking, Wealth Management and general insurance advisory), Telecom, Fashion & Lifestyle and IT-ITeS. Its razor sharp focus on manufacturing businesses has made it a leading player in Agri-business, Carbon Black, Insulators, Rayon and Textiles sectors.

Vision

To become a premium conglomerate with market leadership across businesses, delivering superior value to shareholders on a sustained basis.

Aditya Birla Nuvo is part of the **Aditya Birla Group**, a USD 35 billion Indian multinational. The Group operates in 36 countries across the globe, is anchored by an extraordinary force of 133,000 employees belonging to 42 nationalities and derives more than 60% of its revenue from its overseas operations.

Disclaimer : Certain statements in this "Press Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest ₹ one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Nuvo Limited

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