



**Adani Power Limited**  
Adani House, Nr. Mithakali Circle  
Navrangpura, Ahmedabad 380 009  
Gujarat, India

## Media Release

February 06, 2012  
Ahmedabad

**Q3FY12 Net Sales up by 111% at Rs 1059 crore**

**Q3FY12 PAT Down by 428% at Rs (358) crore**

### Editor's Synopsis

- Net sales for Q3 FY12 grew to Rs 1059 crore Vs. Rs 503 Crore of Q3 FY11 (up by 111 %)
- Net profit for Q3 FY12 Down to Rs (358) crore Vs. Rs 109 Crore of Q3 FY11
- For the nine-month period ended December 31, 2011, Net profit down to Rs (4) crore Vs. Rs 349 crore of 9M FY12 (down by 101%).
- EPS (Non Annualized) for Q3 FY12 stood at (1.64) per share Vs. Rs 0.50 per share during Q3 FY11
- Average PLF for Q3 FY12 stood at 66% Vs. 85% of Q3 FY11
- Gross generated units for the Q3 FY12 stands at 3381 million and for 9M FY12 at 9869 million
- Units sold during the quarter stands at 3018 million and during 9M FY12 at 8875 million
- Average realization stands at Rs 3.51/kWh

Registered Office: Shikhar, Nr. Adani House, Mithakali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India  
Fixed : 91-(79)-2656 5555 E-mail : info@adanigroup.com  
Fax : 91-(79)-2555 5500 Website : www.adanigroup.com



ADANI

**Adani Power Limited**

Adani House, Nr. Mithakali Circle  
Navrangpura, Ahmedabad 380 009  
Gujarat, India

Adani Power Ltd, a subsidiary of Adani Enterprises Ltd and part of India's leading integrated infrastructure conglomerate the Adani Group, today announced the financial results for the third quarter and nine-month period ended December 31, 2011.

Net Profit for Q3 FY12 declined by 428% to Rs (358) crore, as compared to Rs 109 crore in the corresponding quarter last year. The EBIDTA margin for the December 2011 quarter was at 20% as against 55% in Q3 FY11. Earnings per Share for Q3 FY12 worked out to Rs (1.64) as compared to Rs 0.50 for the same period of last fiscal.

Net Sales for the quarter ended December 31, 2011 stood at Rs 1059 crore, registering a growth of 111%, as compared to Rs 503 crore in the same period last year.

For the nine-month period ended December 31, 2011, the company clocked a net profit of Rs (4) crore compared to Rs 349 crore of the corresponding period last fiscal. Net Sales during the 9M FY12 stood at Rs 2951 crore, against Rs 1,251 crore in the same period previous year.



ADANI

**Adani Power Limited**  
Adani House, Nr. Mithakali Circle  
Navrangpura, Ahmedabad 380 009  
Gujarat, India

**Financial Highlights:**

(Rs in crore)

Particulars	Q3 FY12	Q3 FY11	Particulars	9M FY12	9M FY11
Net Sales	1059	503	Net Sales	2951	1251
EBITDA	212	277	EBITDA	1144	719
Net Profit	(358)	109	Net Profit	(4)	349
EBITDA Margin	20%	55%	EBITDA Margin	39%	57%
PAT Margin	(34%)	22%	PAT Margin	0%	28%
Gross Generation (Mil Units)	3381	1931	Gross Generation (Units)	9869	4579
Units Sold(Million)	3018	1718	Units Sold	8875	4082
Average Realisation(per kWh)	3.51	2.93	Average Realisation	3.33	3.06
Average PLF	66%	85%	Average PLF	72%	83%

Commenting on the financial performance of the company Mr. Gautam Adani, Chairman, Adani Group said, "These results are reflection of price increase on Imported Coal and non-availability of transmission line for evacuation of power. Coal availability and price, both have now become important national issue and since Government of India is now involved at the highest level in finding solution, the power industry is hoping for an early and positive solution.

Registered Office: Shikhar, Nr. Adani House, Mithakali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India  
Fixed : 91-(79)-2656 5555 E-mail : info@adanigroup.com  
Fax : 91-(79)-2555 5500 Website : www.adanigroup.com



**Adani Power Limited**  
Adani House, Nr. Mithakali Circle  
Navrangpura, Ahmedabad 380 009  
Gujarat, India

**Other highlights for the nine-month period ended December 31, 2011:**

- India's largest private thermal power producer
- Synchronised 3 super critical units of 660 MW each at Mundra plant

**About The Adani Group**

The US \$ 6 billion Adani Group is rated amongst the top 10 and fastest growing business houses in India. An integrated infrastructure conglomerate, the Group has leveraged its strong project execution capabilities in key traditional industry verticals like Infrastructure, Mining, Power, Ports and SEZ to achieve significant growth and stakeholder value.

Founded in 1988, the Adani Group today employs more than 8,500 people across two continents. It has truly metamorphosed from being a trusted trading house into a diversified multinational conglomerate with integrated operations across India, Indonesia and Australia.

Adani Enterprises Ltd, the Adani Group's flagship company, has featured in the Forbes Asia's Fab 50 for last two consecutive years. Forbes also ranked Adani Group chairman Gautam Adani as the 7th Richest Indian in 2011, while Fortune ranked him as the Business Leader of the Next Decade in its February 2011 issue.

**Our businesses:**

**Power:** Spearheading the Adani Group's foray into power infrastructure is Adani Power, which is implementing 16,500 MW of power generation projects at six locations across India, with the objective of generating 20,000 MW by 2020. It also operates India's largest solar power plant of 40 MW and is setting up power transmission lines across the country. Adani Power is credited with commissioning of India's first environment friendly and energy efficient supercritical technology based 660 MW power unit. Adani Power is today the country's largest thermal power producer in private sector.

Registered Office: Shikhar, Nr. Adani House, Mithakali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India  
Fixed : 91-(79)-2656 5555 E-mail : info@adanigroup.com  
Fax : 91-(79)-2555 5500 Website : www.adanigroup.com



ADANI

**Adani Power Limited**  
Adani House, Nr. Mithakali Circle  
Navrangpura, Ahmedabad 380 009  
Gujarat, India

**Port Infrastructure:** The Adani Group is also engaged in the creation of a ports and special economic zone, logistics management (shipping to container train movement), storage and movement (food grain and orchard products) as well as realty development. The Adani Group established India's largest private sector port and Special Economic Zone at Mundra (Gujarat) and operates another port at Dahej. It is engaged in developing ports/terminals at Hazira, Mormugao and Visakhapatnam in India and Adani Abbot Point in Australia. The Group is focused on emerging as the largest port in the country by aiming to handle 200 million tonnes of cargo by 2020.

**Coal Mining:** The Adani Group is the country's largest importer and supplier of coal and is also its leading private mine developer and operator. It also owns mining and development rights for 130 Million tonnes coal mining in India. Adani owns coal mining rights in Indonesia and Australia. Adani supplied nearly 30 million tonnes of coal last fiscal to Indian companies and is expected to manage 200 million tonnes of coal by 2020.

**Agro-products:** The Adani Group is also engaged in the business of agro-products (wheat, pulses and edible oil); its 'Fortune' brand is the largest edible oil brand in India today.

**Oil & Gas:** The Adani Group's energy business basket includes the supply of Compressed Natural Gas to automobiles and piped natural gas to household users. It also has ventured into oil and gas exploration and production with assets in India, Thailand and Egypt.

**For further information, please contact:**

Roy Paul / Devendra Amin	Hiral Vora / Percy Dubash
Adani Group	Adfactors PR
Tel: 91-79-25556628	Tel: 91-22-22049804
<a href="mailto:roy.paul@adani.com">roy.paul@adani.com</a>	<a href="mailto:hiral.vora@adfactorspr.com">hiral.vora@adfactorspr.com</a>

Registered Office: Shikhar, Nr. Adani House, Mithakali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India  
Fixed : 91-(79)-2656 5555  
Fax : 91-(79)-2555 5500  
E-mail : [info@adanigroup.com](mailto:info@adanigroup.com)  
Website : [www.adanigroup.com](http://www.adanigroup.com)