



Notes to Un-audited Consolidated Financial Results:

- The Income from Sales/Services for the 3rd Quarter and Nine Months ended 31st December 2011 at Rs 6,900.29 Lakhs and Rs 18,950.15 Lakhs registered a decrease of 16.17% and 27.79% respectively over the corresponding Quarter and Nine Months of the previous year. Profit after Tax at Rs 609.23 Lakhs and Rs 1,692.46 Lakhs registered a decrease of 68.44% and 74.06% respectively over the corresponding Quarter and Nine Months of the previous year. The Income from Sales/Services for the 3rd Quarter at Rs 6,900.29 Lakhs registered an increase of 9.5% over the previous quarter of the current Financial Year and Profit after Tax for the 3rd Quarter at Rs 609.23 Lakhs registered an increase of 9.81% over the previous quarter of the current Financial Year.
- Revenues and Profits for the Quarter were affected due to the ongoing migration of work from traditional medical transcription services to Electronic Medical Records (EMR) driven integrated electronic web enabled receivables cycle management, as per the requirements of the new health care reforms introduced in the USA. The Company expects the migration process to get over in the next three quarters.
- Consolidation of Accounts has been done in accordance with the Accounting Standard 21 "Consolidation of Financial Statements" as notified in the Companies (Accounting Standards) Rules 2006.
- The Basic and Diluted Earnings per Share has been calculated in accordance with the Accounting Standard 20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
- Information on investors' complaints for the quarter; Opening Balance – Nil, Complaints received during the quarter – 1, pending – Nil
- The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
- The relevant figures for Accentia Technologies as a standalone entity are:

Rupees in Lakhs

Particulars	Three Months ended			Nine Months ended	
	Dec 11	Sep 11	Dec 10	Dec 11	Dec 10
Total Income	3,347.12	2,379.68	2,616.63	8,088.14	8,443.54
Profit before Tax	313.46	184.61	428.01	666.58	2,001.40
Profit after Tax	216.28	127.38	352.41	459.94	1,608.63
EPS	1.48	0.87	2.41	3.14	10.99

- The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
- The Un-audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2011 and have been subjected to limited review by the Statutory Auditors.

Place: Mumbai
Date: 13.02.2011

By the Order of the Board of Directors,
for Accentia Technologies Ltd

Pradeep Viswambharan
Managing Director



Notes to Un-audited Standalone Financial Results

1. The Income from Sales/Services for the 3rd quarter at Rs 3,333.62 Lakhs registered an increase of 28.54% and for the Nine Months ended 31st December 2011 at Rs 8,051.34 Lakhs registered a decrease of 3.86% over the corresponding Quarter and Nine Months of the previous year. Profit after Tax at Rs 216.28 Lakhs and Rs 459.94 Lakhs registered a decrease of 38.63% and 71.41% respectively over the corresponding Quarter and Nine Months of the previous year. The Income from Sales/Services for the 3rd Quarter at Rs 3,333.62 Lakhs registered an increase of 40.81% over the previous quarter of the current Financial Year and Profit after Tax for the 3rd Quarter at Rs 609.23 Lakhs registered an increase of 69.79% over the previous quarter of the current Financial Year.
2. Profits for the Quarter were affected due to the ongoing migration of work from traditional medical transcription services to Electronic Medical Records (EMR) driven integrated electronic web enabled receivables cycle management, as per the requirements of the new health care reforms introduced in the USA. The Company expects the migration process to get over in the next three quarters.
3. The Basic and Diluted Earnings per Share has been calculated in accordance with the Accounting Standard 20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
4. Information on Investors' complaints for the quarter; opening Balance – Nil, Complains received during the quarter – 1, pending – Nil
5. The Company has only one segment of revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
6. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
7. The Un-audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2011 and have been subjected to limited review by the Statutory Auditors.

Place: Mumbai
Date: 13.02.2011

By the Order of the Board of Directors
for Accentia Technologies Ltd

A handwritten signature in black ink, appearing to read "Pradeep", written over a diagonal line.

Pradeep Viswambharan
Managing Director

DMKH & CO

CHARTERED ACCOUNTANTS

C-9, Sanjay Apartments, Near Gokul Hotel, SVP Road, Borivali (W), Mumbai -400 092
E-mail: durgeshkabra@gmail.com, website: www.dmkhca.com, Ph: 022-28916494, Fax 022-28916495

The Board of Directors,
ACCENTIA TECHNOLOGIES LTD.,
D-207, 2nd FLOOR, INTERNATIONAL INFOTECH PARK,
BELAPUR RAILWAY STATION, SECTOR II,
CBD BELAPUR, NAVI MUMBAI - 614.

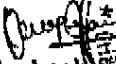
Re: Limited Review of the Consolidated Financial Result for the quarter ended 31st December 2011.

We have reviewed the accompanying statement of unaudited financial results of **ACCENTIA TECHNOLOGIES LTD** for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants


CA. Om Prakash Sonmani
Partner
M.No. 123830
Place: Mumbai
Date: 13/02/2012



DMKH & CO

CHARTERED ACCOUNTANTS

C-9, Sanjay Apartments, Near Gokul Hotel, SVP Road, Borivali (W), Mumbai -400 092
E-mail: durgeshkabra@gmail.com, website: www.dmkhca.com, Ph: 022-28916494, Fax 022-28916495

The Board of Directors,
ACCENTIA TECHNOLOGIES LTD,
D-207, 2nd FLOOR, INTERNATIONAL INFOTECH PARK,
BELAPUR RAILWAY STATION, SECTOR II,
CBD BELAPUR, NAVI MUMBAI - 614.

Re: Limited Review of the Financial Result for the quarter ended 31st December 2011.

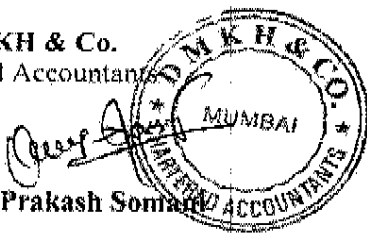
We have reviewed the accompanying statement of un-audited financial results of **ACCENTIA TECHNOLOGIES LTD** for the Third quarter ended on 31st December 2011. (The statement), prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting. This statement has been initialed by us for identification purposes.

A limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of any opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

We have neither performed a review nor performed an audit of the financial results reported for the Third quarter ended on **31st December, 2011** and the comparatives for the preceding quarter as reported in the Statement and accordingly do not express an opinion thereon.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For DMKH & Co.
Chartered Accountants



CA. Om Prakash Somani
Partner
M.No. 123830
Place: Mumbai
Date: 13/02/2012