



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
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Ref. No : AIL/B-23/2012/092

Date : 9th February, 2012.

TO
 THE DEPARTMENT OF CORPORATE
 SERVICES
 BOMBAY STOCK EXCHANGE LTD.
 PHIROZE JEEJEEBHOY TOWERS,
 DALAL STREET,
 MUMBAI - 400 001.

TO
 THE SECRETARY
 THE NATIONAL STOCK EXCHANGE
 OF INDIA LTD.,
 EXCHANGE PLAZA, 5TH FLOOR,
 PLOT NO.C/1, G BLOCK,
 BANDRA - KURLA COMPLEX,
 BANDRA (E),
 MUMBAI - 400 051.

BSE CODE: 524208

NSE CODE: AARTIND

Dear Sir,

Sub: Intimation of Outcome of Board Meeting: 09/02/2012.

It is hereby informed to the Exchange that the Board of Directors at its meeting held on February 09, 2012, considered and approved the Succession Plan post retirement of Shri Chandrakant V. Gogri as the Chairman of the Company with effective from 16th August, 2012, on his attaining the age of 66 years.

As a part of the Succession Plan, the following changes have been approved by the Board of Directors **with effect from 16th August, 2012:**

- **Shri Chandrakant V. Gogri, Chairman** will retire as the Chairman of the Company.
- **Shri Rajendra V. Gogri, Vice Chairman & Managing Director (MD)** will take up the role and responsibilities as the **Chairman & Managing Director of the Company (CMD).**
- **Shri Rashesh C. Gogri, Whole-Time Director** will take up the role and responsibilities as the **Vice Chairman & Managing Director** of the Company.

Under the leadership of Shri Chandrakant V. Gogri, Founder, during the last 25 years, the Company has emerged as a market leader and unique entity in India, as well as globally. The Company is manufacturing and supplying basket of over 150 products on a regular basis and has achieved globally 1st to 5th positions for more than **75% of its top 50 products.** The Company is also net exporter to China with exports to China contributing over 10% of total exports of the Company.

(Signature)



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The Board members joined to hail Shri Chandrakant V. Gogri for his visionary and founding contribution, his ability to make and sustain dynamic and committed team, which helped the Company to successfully steer ahead from a humble beginning and in all the ups and downs to achieve its present heights.

The Board of Directors has requested him to be Chairman Emeritus so that his invaluable guidance and support continue to nurture the Company.

Shri Rajendra V. Gogri, Vice Chairman & Managing Director is holding masters' degree in Chemical Engineering from USA and rank holder from UDCT, has been with the Company since its inception and was later on appointed as Managing Director in 1993 and Vice Chairman & Managing Director in 2003. He has worked shoulder to shoulder with the Chairman to help the Company achieve its present height. He has been instrumental for high growth in exports and global positing of the Company. In addition to his technical qualification, Shri Rajendra V. Gogri also has a very good knowledge and experience in handling Finance and various Commercial matters.

Shri. Rashesh Gogri, Whole Time Director of the Company, is an Industrial Engineer and holds diploma in Business Management. He has been executive director with the Company for more than 15 years has handled various Strategic business units of the company & has been playing the crucial role in Pharma operations of the Company which have turned around during the year 2011-12 with expectation of better opportunities for growth. Under his supervision, the Company has successfully implemented SAP and has taken significant steps in automation of various internal MIS & administration related processes.

The Board members have expressed their confidence in the capabilities and strength of the new leadership to successfully overcome challenges and capitalize on opportunities in present dynamic business and economic environment, with the help of motivated and committed management team and staff, to attain sustainable growth.

Please take note of the above and do the needful.

Thanking you,

Yours faithfully,

For **AARTI INDUSTRIES LIMITED**


MONA PATEL

COMPANY SECRETARY & COMPLIANCE OFFICER