

 MASCON GLOBAL LIMITED Regd. Office : RR Tower IV, Super A-16 & A-17, Thiru.Vi.Ka. Industrial Estate, Guindy, Chennai - 600 032. UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010				
Particulars	Quarter ended		Year ended	
	Jun-10	Jun-09	31.03.2010	
			Audited 12 months	
Revenues	1,763.9	2,890.8	10,209.8	
Cost of revenue	1,439.1	2,303.4	8,336.7	
Gross Profit	324.8	587.4	1,870.1	
Selling, general and administrative expenses	213.3	279.8	1,549.1	
Operating profit before interest and depreciation	111.5	307.6	321.0	
Interest including finance charges	98.9	104.9	445.4	
Depreciation	5.8	13.5	28.1	
Amortisation	36.5	47.5	261.6	
Operating profit	(29.7)	141.7	(810.8)	
Currency translation gain/(loss)	227.3	38.4	(384.1)	
Other income	6.3	2.7	8.5	
Profit before tax	203.9	182.8	(1,186.4)	
Provision for taxation including fringe benefit tax	0.8	8.3	53.2	
Excess provision for taxation written back	-	-	4.3	
Deferred tax charge/(credit)	-	-	(15.0)	
Net profit after Tax	203.1	173.5	(1,228.9)	
Paid-up Equity Share Capital (Face Value Rs.10/	3,721.3	3,721.3	3,721.3	
Reserves	3,884.4	5,011.2	3,581.3	
Cash EPS (Rs)	0.84	0.59	(2.51)	
EPS (Rs) (For the quarter-not Annualised)	0.55	0.47	(3.30)	
Aggregate of non-promoter's shareholding				
Number of shares	348,639,814	347,635,814	348,635,814	
Percentage of holding	91%	93%	94%	
Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
No. of Equity Shares of Rs. 10 each	13,000,000	14,000,000	13,000,000	
Percentage of Equity shares (as a % of the total share holding of promoters and promoter group)	55.3%	57.2%	55.3%	
Percentage of Equity shares (as a % of the total share capital of the Company)	3.5%	3.8%	3.5%	
b) Non-encumbered				
No. of Equity Shares of Rs. 10 each	10,491,231	10,491,231	10,491,231	
Percentage of Equity Shares (as a % to the total share holding of promoters and promoter group)	44.7%	42.8%	44.7%	
Percentage of Equity shares (as a % of the total share capital of the Company)	2.8%	2.8%	2.8%	
Segment Reporting	Quarter ended		Year ended	
	Jun-10	Jun-09	31-Mar-10	
North America	1,579.0	2,788.3	9,649.2	
Others	184.9	122.5	559.6	
	1,763.9	2,890.8	10,209.8	
Notes on Segment Information:				
Principal Segment				
The Company's operations relate to providing Information Technology related services to customers in various geographic segments. Accordingly, IT services revenue representing geographic locations comprise the primary basis of segmental information as stated above.				
Segmental Capital employed				
Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable geographical segments, as the fixed assets are used interchangeably between segments. The Management believes that it is currently not practical to furnish segmental disclosures relating to total assets and liabilities.				
NOTES:				
1 The standalone and consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2011.				
2 The consolidated results of the Company include the results of its Wholly Owned Subsidiaries in accordance with AS - 21 issued by the Institute of Chartered Accountants of India.				
3 The above results are prepared with the recognition and measurement principles laid down in Accounting Standard 25 (AS-25) - Interim Financial Reporting				
4 Cost of Revenue and Selling, General and Administrative expenses includes for the Quarter staff cost of Rs. 954.4 million (Previous year same quarter Rs.1113.1million) and outsourcing cost of Rs. 541.1 million (Previous year same quarter Rs.1331.2 million).				
5 In terms of Clause 41 of the listing agreement, the Company has opted to publish only consolidated Financial results. The standalone results of the Company will be available on the Company's website (www.mgl.com) and on the website of BSE (www.bseindia.com)				
6 Information on investors complaints under Clause 41 of the Listing Agreement for the quarter ended June 30, 2010				
	Opening Balance	Received during the quarter	Resolved during the quarter	Closing Balance
	2	0	2	0
7 Information on standalone figures for the Quarter ended 30th June, 2010-				
	Particulars	Quarter ended		Year ended
		Jun-10	Jun-09	31-Mar-10
	(i) Revenue (Rs. in Million)	184.9	1,160.6	3,553.3
	(ii) PAT (Rs. in Million)	95.7	42.1	(789.7)
	(iii) Basic & Diluted EPS (Rs.)	0.3	0.1	(2.1)
8 Figures have been regrouped / reclassified wherever necessary, to make them comparable.				
Place : Chennai	For and on behalf of the Board			
Date : February 12, 2011	Sd/-			
	K. Chandra			
	Chairman			



MASCON GLOBAL LIMITED

Regd. Office : RR Tower IV, Super A-16 & A-17, Thiru.Vi.Ka. Industrial Estate, Guindy, Chennai - 600 032.

UNAUDITED NON-CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Particulars	Quarter ended		Year ended
	Jun-10	Jun-09	31.03.2010
			Audited
			12 months
Revenues			
Cost of revenue	184.6	1,160.5	3,553.3
Gross Profit	139.0	965.0	2,780.5
Selling, general and administrative expenses	45.7	195.5	772.8
Operating profit before interest and depreciation	81.7	95.6	794.0
Interest including finance charges	(36.0)	99.9	(21.2)
Depreciation	84.4	81.9	358.1
Amortisation	1.8	2.4	9.8
Prior year adjustments(excess provision written back)	9.6	3.8	44.8
Operating profit	-	-	(18.9)
Currency translation gain/(loss)	(131.8)	11.8	(415.0)
Other income	227.9	38.4	(384.0)
Profit before tax	0.7	0.4	2.8
Provision for taxation including fringe benefit tax	96.7	50.6	(796.2)
Deferred tax charge/(credit)	-	8.5	8.5
Net profit after Tax	-	-	(15.0)
Paid-up Equity Share Capital (Face Value Rs.10/-)	96.7	42.1	(789.7)
Reserves	3,721.3	3,721.3	3,721.3
Cash EPS (Rs)	3,534.9	4,292.4	3,534.9
EPS (Rs) (For the quarter-not Annualised)	0.3	0.1	(2.0)
Aggregate of non-promoter's shareholding	0.3	0.1	(2.1)
Number of shares			
Percentage of holding	348,635,814	347,635,814	348,635,814
Promoter and Promoter Group Shareholding	94%	93%	94%
a) Pledged/Encumbered			
No. of Equity Shares of Rs. 10 each			
Percentage of Equity shares (as a % of the total share holding of promoters and promoter group)	13,000,000	14,000,000	13,000,000
Percentage of Equity shares (as a % of the total share capital of the Company)	55.3%	57.2%	55.3%
b) Non-encumbered	3.5%	3.8%	3.5%
No. of Equity Shares of Rs. 10 each			
Percentage of Equity Shares (as a % to the total share holding of promoters and promoter group)	10,491,231	10,491,231	10,491,231
Percentage of Equity shares (as a % of the total share capital of the Company)	44.7%	42.8%	44.7%
	2.8%	2.8%	2.8%

Segment Reporting

	Quarter ended		Year ended
	Jun-10	Jun-09	Mar-10
North America	156.2	1,132.8	3,446.2
Others	28.4	27.7	107.1
	184.6	1,160.5	3,553.3

Notes on Segment Information:

Principal Segment

The Company's operations relate to providing Information Technology related services to customers in various geographic segments. Accordingly, IT services revenue representing geographic locations comprise the primary basis of segmental information as stated above.

Segmental Capital employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable geographical segments, as the fixed assets are used interchangeably between segments. The Management believes that it is currently not practical to furnish segmental disclosures relating to total assets and liabilities.

NOTES:

- The standalone and consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2011.
- The consolidated results of the Company include the results of its Wholly Owned Subsidiaries in accordance with AS - 21 issued by the Institute of Chartered Accountants of India.
- The above results are prepared with the recognition and measurement principles laid down in Accounting Standard 25 (AS-25) - Interim Financial Reporting
- Cost of Revenue and Selling, General and Administrative expenses includes for the Quarter staff cost of Rs.157.4million (Previous year same quarter Rs.172.4 million) and outsourcing cost of Rs.12.5 million(Previous year same quarter Rs.831.1 million).
- In terms of Clause 41 of the listing agreement, the Company has opted to publish only consolidated Financial results. The standalone results of the Company will be available on the Company's website (www.mgl.com) and on the website of BSE (www.bseindia.com)

Information on investors complaints under Clause -41 of the Listing Agreement for the quarter ended June 30, 2010			
Opening Balance	Received during the quarter	Resolved during the quarter	Closing Balance
2	0	2	0

7 Figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place : Chennai
Date : February 12, 2011

For and on behalf of the Board
Sd/-
K. Chandra
Chairman



MASCON GLOBAL LIMITED

Regd. Office : RR Tower IV, Super A-16 & A-17, Thiru.Vi.Ka. Industrial Estate, Guindy, Chennai - 600 032.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in Million)

Particulars	Quarter ended		Half year ended		Year ended
	Sep-10	Sep-09	Sep-10	Sep-09	31.03.2010 (Audited) 12 Months
Revenues	1,819.6	2,878.6	3,583.5	5,769.4	10,208.8
Cost of revenue	1,535.2	2,340.3	2,974.4	4,643.7	8,330.7
Gross Profit	284.4	538.3	609.2	1,125.7	1,870.1
Selling, general and administrative expenses	210.0	268.8	423.3	548.8	1,549.1
Operating profit before interest and depreciation	74.3	268.8	185.8	577.1	321.0
Interest including finance charges	113.0	127.7	211.9	232.6	445.4
Depreciation	6.3	4.1	12.1	7.8	28.1
Amortisation	88.5	72.8	125.0	130.2	291.6
Prior year adjustments	-	(16.0)	-	(16.0)	375.7
Operating profit	(133.5)	80.9	(163.2)	222.6	(810.8)
Currency translation gain/(loss)	(123.2)	(237.9)	104.1	(199.5)	(384.1)
Other income	1.7	1.9	8.0	4.6	8.5
Profit before tax	(256.0)	(155.1)	(61.1)	27.8	(1,186.4)
Provision for taxation including fringe benefit tax	0.5	(0.8)	1.4	8.6	53.2
Previous year tax	0.2	-	0.2	-	4.3
Deferred tax charge/(credit)	-	-	-	-	(15.0)
Not profit after Tax	(255.8)	(164.3)	(52.7)	19.1	(1,228.9)
Paid-up Equity Share Capital (Face Value Rs.10/-)	3,721.3	3,721.3	3,721.3	3,721.3	3,721.3
Reserves	4,949.1	4,929.3	4,949.1	4,929.3	3,681.3
Cash EPS (Rs)	(0.4)	(0.2)	0.2	0.4	(2.5)
EPS (Rs) (For the quarter-not Annualised)	(0.7)	(0.4)	(0.1)	0.1	(3.3)
Aggregate of non-promoter's shareholding					
Number of shares	350,635,814	348,635,814	350,635,814	348,635,814	348,635,814
Percentage of holding	94	94	94	94	94
Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Equity Shares of Rs. 10 each	13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
% of equity shares (as a % of the total shareholding of promoters and promoters group)	60.5	55.3	60.5	55.3	55.3
% of equity shares (as a % of the total sharecapital of the Company)	3.5	3.5	3.5	3.5	3.5
b) Non-encumbered					
No. of Equity Shares of Rs. 10 each	8,491,231	10,491,231	8,491,231	10,491,231	10,491,231
% of equity shares (as a % of the total shareholding of promoters and promoters group)	39.5	44.7	39.5	44.7	44.7
% of equity shares (as a % of the total sharecapital of the Company)	2.3	2.8	2.3	2.8	2.8

Segment Reporting

	Quarter ended		Half year ended		Year ended
	Sep-10	Sep-09	Sep-10	Sep-09	31-Mar-10
North America	1,616.5	2,751.3	3,195.5	5,519.6	9,649.2
Others	203.1	127.3	388.0	249.8	559.6
	1,819.6	2,878.6	3,583.5	5,769.4	10,208.8

Notes on Segment Information:

Principal Segment

The Company's operations relate to providing Information Technology related services to customers in various geographic segments. Accordingly, IT services revenue representing geographic locations comprise the primary basis of segmental information as stated above.

Segmental Capital employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable geographical segments, as the fixed assets are used interchangeably between segments. The Management believes that it is currently not practical to furnish segmental disclosures relating to total assets and liabilities.

NOTES:

- The standalone and consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2011.
- The consolidated results of the Company include the results of its Wholly Owned Subsidiaries in accordance with AS - 21 Issued by the Institute of Chartered Accountants of India.
- The above results are prepared with the recognition and measurement principles laid down in Accounting Standard 25 (AS-25) - Interim Financial Reporting
- Cost of Revenue and Selling, General and Administration expenses includes for the Quarter staff cost of Rs.980.0 million(previous year for the same quarter Rs. 1053.3 million) and outsourcing cost of Rs. 609.7 million (previous year for the same quarter Rs.1399.9 Million). For the half year ending staff cost is Rs. 1934.4 million (Previous year for the same period Rs. 2186.4 Million) and for outsourcing cost of Rs. 1150.8 million (previous year for the same period Rs. 2730.1 million).
- In terms of Clause 41 of the listing agreement, the Company has opted to publish only consolidated Financial results. The standalone results of the Company will be available on the Company's website (www.mgl.com) and on the website of BSE (www.bseindia.com).
- Information on investors complaints under Clause -41 of the Listing Agreement for the quarter ended September 30, 2010.

Opening Balance	Received during the Quarter	Resolved during	Closing Balance
0	0	0	0

Information on standalone figures for the Quarter & Half year ended 30th September, 2010-

Particulars	Quarter ended		Half year ended		Year ended
	Sep-10	Sep-09	Sep-10	Sep-09	31-Mar-10
(i) Revenue (Rs. in Million)	184.8	1061.6	399.9	2222.1	3553.3
(ii) PAT (Rs. in Million)	(252.9)	(232.9)	(156.2)	(190.5)	(789.7)
(iii) Basic & Diluted EPS (Rs.)	(0.7)	(0.6)	(0.4)	(0.5)	(2.1)

Figures have been regrouped / reclassified wherever necessary, to make them comparable.

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Particulars		Half year ended 30-Sep-2010	AS ON 31-Mar-10 Audited
SHAREHOLDERS' FUNDS			
(a) Capital		3,721.3	3,721.3
(b) Reserves and surplus		3,628.6	3,691.3
(c) Forex Currency translation reserve		(398.3)	(398.0)
LOAN FUNDS		4,803.4	4,808.1
DEFERRED TAX LIABILITY (Net)		(8.7)	(8.7)
	TOTAL	11,748.4	11,809.0
FIXED ASSETS		4,652.8	4,652.8
INVESTMENTS		4,601.6	4,605.0
CURRENT ASSETS, LOANS and ADVANCES			
(a) Sundry Debtors		2,807.9	3,814.0
(b) Cash and Bank Balances		198.9	209.9
(c) Loans and Advances		1,785.3	1,416.1
	(A)	4,793.1	5,556.7
Less : CURRENT LIABILITIES and PROVISIONS			
(a) Liabilities		2,774.6	3,256.8
(b) Provisions		215.0	475.3
	(B)	2,989.6	3,848.8
Net Current Assets		1,803.5	1,705.9
Miscellaneous Expenditure (Net written off or adjusted)		690.5	334.6
	Total	11,748.4	11,809.0

Place : Chennai
Date : February 12, 2011

For and on behalf of the Board
-Sd/-
K.Chandra
Chairman



MASCON GLOBAL LIMITED

Regd. Office : RR Tower IV, Super A-16 & A-17, Thiru.Vi.Ka. Industrial Estate, Guindy, Chennai - 600 032.

UNAUDITED NON-CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Particulars	Quarter ended		Half year ended		Year ended
	Sep-10	Sep-09	Sep-10	Sep-09	31.03.2010 (Audited) 12 Months
Revenues	184.8	1,081.6	369.5	2,222.1	3,553.3
Cost of revenue	126.0	877.1	265.0	1,842.2	2,780.5
Gross Profit	58.8	184.5	104.5	379.9	772.8
Selling, general and administrative expenses	84.5	74.7	166.2	170.3	794.0
Operating profit before interest and depreciation	(25.8)	109.8	(61.7)	209.6	(21.2)
Interest including finance charges	92.9	100.2	177.4	182.1	358.1
Depreciation	1.8	2.4	3.7	4.8	9.8
Amortisation	9.6	18.6	19.3	22.4	44.8
Prior year adjustments(excess provision written back)	-	(15.0)	-	(16.0)	(18.9)
Operating profit	(130.2)	4.6	(262.0)	16.3	(415.0)
Currency translation gain /(loss)	(123.2)	(237.9)	104.7	(199.5)	(384.0)
Other Income	0.5	0.4	1.2	0.8	2.8
Profit before tax	(252.9)	(232.9)	(166.2)	(182.4)	(796.2)
Provision for taxation including fringe benefit tax	-	-	-	8.5	8.5
Deferred tax charge/(credit)	-	-	-	-	(15.0)
Net Profit after Tax	(252.9)	(232.9)	(156.2)	(190.9)	(789.7)
Paid-up Equity Share Capital (Face Value Rs.10/-)	3,721.3	3,721.3	3,721.3	3,721.3	3,721.3
Reserves	3,534.9	4,131.9	3,534.9	4,131.9	3,534.9
Cash EPS (Rs)	(0.7)	(0.6)	(0.4)	(0.4)	(2.0)
EPS (Rs) (For the quarter-not annualised)	(0.7)	(0.6)	(0.4)	(0.5)	(2.1)
Aggregate of non-promoter's shareholding					
Number of shares	350,635,814	348,635,814	350,635,814	348,635,814	348,635,814
Percentage of holding	94	94	94	94	94
Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Equity Shares of Rs. 10 each	13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
% of equity shares (as a % of the total shareholding of promoters and promoters group)	60	55.3	60.5	55.3	55.3
% of equity shares (as a % of the total sharecapital of the Company)	3.5	3.5	3.5	3.5	3.5
b) Non-encumbered					
No. of Equity Shares of Rs. 10 each	8,491,231	10,491,231	8,491,231	10,491,231	10,491,231
% of equity shares (as a % of the total shareholding of promoters and promoters group)	39.5	44.7	39.5	44.7	44.7
% of equity shares (as a % of the total sharecapital of the Company)	2.3	2.8	2.3	2.8	2.8
Segment Reporting	Quarter ended		Period ended		Year ended
	Sep-10	Sep-09	Sep-10	Sep-09	31.03.2010
North America	145.5	1,043.9	301.7	2,176.7	3,446.2
Others	39.3	17.7	67.8	45.4	107.1
	184.8	1,081.6	369.5	2,222.1	3,553.3
Notes on Segment Information:					
Principal Segment					
The Company's operations relate to providing Information Technology related services to customers in various geographic segments. Accordingly, IT services revenue representing geographic locations comprise the primary basis of segmental information as stated above.					
Segmental Capital employed					
Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable geographical segments, as the fixed assets are used interchangeably between segments. The Management believes that it is currently not practical to furnish segmental disclosures relating to total assets and liabilities.					
NOTES:					
1 The standalone and consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2011.					
2 The consolidated results of the Company include the results of its Wholly Owned Subsidiaries in accordance with AS - 21 Issued by the Institute of Chartered Accountants of India.					
3 The above results are prepared with the recognition and measurement principles laid down in Accounting Standard 25 (AS-25) - Interim Financial Reporting					
4 Cost of Revenue and Selling, General and Administration expenses includes for the Quarter staff cost of Rs.151.0 million(previous year for the same quarter Rs. 158.9 million) and outsourcing cost of Rs. 6.1 million (previous year the same quarter Rs.754.3 Million). For the half year ending staff cost is Rs. 308.4 million (Previous year for the same period Rs. 331.3 Million) and for outsourcing cost of Rs. 18.6 million (previous year for the same period Rs. 1585.4 million).					
5 In terms of Clause 41 of the listing agreement, the Company has opted to publish only consolidated Financial results. The standalone results of the Company will be available on the Company's website (www.mgl.com) and on the website of BSE (www.bseindia.com).					
6 Information on investors complaints under Clause -41 of the Listing Agreement for the quarter ended September 30, 2010.					
	Opening Balance	Received during the Quarter	Resolved during the Quarter	Closing Balance	
	2	0	2	0	
7 Figures have been regrouped / reclassified wherever necessary, to make them comparable.					

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES			
Particulars	Half year ended		AS ON 31-Mar-10 Audited
	30-Sep-10	30-Sep-09	
SHAREHOLDERS' FUNDS			
(a) Capital	3,721.3	3,721.3	3,721.3
(b) Reserves and Surplus	3,376.7	4,131.8	3,532.9
LOAN FUNDS	4,254.3	4,117.3	4,149.7
DEFERRED TAX LIABILITY (Net)	-	15.0	-
TOTAL	11,352.3	11,985.4	11,403.9
FIXED ASSETS			
	100.9	346.1	104.3
INVESTMENTS			
	7,865.4	7,848.8	7,865.4
CURRENT ASSETS, LOANS and ADVANCES			
(a) Sundry Debtors	2,062.5	4,419.0	3,145.2
(b) Cash and Bank Balances	10.0	15.6	8.6
(c) Other Current Assets	-	-	-
(d) Loans and Advances	1,816.6	1,846.3	1,689.2
(A)	3,889.1	6,280.9	4,842.0
Less : CURRENT LIABILITIES and PROVISIONS			
(a) Liabilities	440.3	2,670.0	1,395.8
(b) Provisions	171.0	185.0	166.8
(B)	611.3	2,855.0	1,562.7
Net Current Assets	3,277.7	3,445.9	3,279.3
Miscellaneous Expenditure (Not written off or	108.3	344.6	154.9
Total	11,352.3	11,985.4	11,403.9

Place : Chennai
Date : February 12, 2011.

For and on behalf of the Board
-/Sd/
K.Chandra
Chairman



MASCON GLOBAL LIMITED

Regd. Office : RR Tower IV, Super A-16 & A-17, Thiru.Vi.Ka, Industrial Estate, Guindy, Chennai - 600 032.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	Quarter ended		Period ended		(Rs. in Million) Year ended 31.03.2010 (Audited) 12 Months
	Dec-10	Dec-09	Dec-10	Dec-09	
	Revenue	1,555.6	2,546.2	5,139.1	
Cost of revenue	1,387.2	1,943.0	4,361.5	6,588.7	8,338.70
Gross Profit	168.4	603.2	777.6	1,728.9	1,870.10
Selling, general and administrative expenses	198.6	302.0	623.0	850.6	1,549.10
Operating profit before interest and depreciation	(31.2)	301.2	154.6	878.3	321.00
Interest including finance charges	101.0	109.0	313.0	341.6	445.40
Depreciation	6.0	3.9	18.1	11.7	28.10
Amortisation	51.2	63.6	186.2	193.8	281.60
Prior year adjustments	-	-	-	(16.0)	376.70
Operating profit	(189.4)	124.7	(362.7)	347.2	(810.80)
Currency translation gain/(loss)	(0.7)	(74.3)	103.4	(273.8)	(384.10)
Other income	0.3	2.4	8.3	7.0	8.50
Profit before tax	(189.8)	52.8	(261.0)	80.4	(1,186.40)
Provision for taxation including fringe benefit tax	-	-	1.4	8.5	53.20
Previous year tax	-	-	0.2	-	4.30
Deferred tax charge/(credit)	-	(12.1)	-	(12.1)	(15.00)
Net profit after Tax	(189.8)	64.8	(262.6)	84.0	(1,228.90)
Paid-up Equity Share Capital (Face Value Rs.10/-)	3,721.3	3,721.3	3,721.3	3,721.3	3,721
Reserves	3,428.7	4,994.2	3,428.7	4,994.2	3,681
Cash EPS (Rs)	(0.36)	0.32	(0.13)	0.75	(2.61)
EPS (Rs) (For the quarter-not Annualised)	(0.54)	0.17	(0.58)	0.23	(3.30)
Aggregate of non-promoter's shareholding					
Number of shares	341,635,814	348,635,814	351,635,814	348,635,814	348,635,814
Percentage of holding	94%	94%	94%	94%	94%
Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Equity Shares of Rs. 10 each	13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
% of equity shares (as a % of the total shareholding of promoters and promoters group)	63.4%	55.3%	63.4%	55.3%	55.3%
% of equity shares (as a % of the total sharecapital of the Company)	3.5%	3.5%	3.5%	3.5%	3.5%
b) Non-encumbered					
No. of Equity Shares of Rs. 10 each	7,491,231	10,491,231	7,491,231	10,491,231	10,491,231
% of equity shares (as a % of the total shareholding of promoters and promoters group)	36.6%	44.7%	36.6%	44.7%	44.7%
% of equity shares (as a % of the total sharecapital of the Company)	2.0%	2.8%	2.0%	2.8%	2.8%

Segment Reporting

North America Others	Quarter ended		Period ended		Year ended Mar-10
	Dec-10	Dec-09	Dec-10	Dec-09	
	1,380.2	2,241.8	4,375.7	7,761.4	9,649.2
	175.4	304.4	563.4	554.2	558.6
	1,555.6	2,546.2	5,139.1	8,315.6	10,208.8

Notes on Segment Information:

Principal Segment

The Company's operations relate to providing Information Technology related services to customers in various geographic segments. Accordingly, IT services revenue representing geographic locations comprise the primary basis of segmental information as stated above.

Segmental Capital employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable geographical segments as the fixed assets are used interchangeably between segments. The Management believes that it is currently not practical to furnish segmental disclosures relating to total assets and liabilities.

NOTES:

- The standalone and consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2011.
 - The consolidated results of the Company include the results of its Wholly Owned Subsidiaries in accordance with AS-21 issued by the Institute of Chartered Accountants of India.
 - The above results are prepared with the recognition and measurement principles laid down in Accounting Standard 25 (AS-25) - Interim Financial Reporting.
 - Cost of Revenue and Selling, General and Administration expenses includes for the Quarter staff cost of Rs.952.3 million (previous year for the same quarter Rs. 976.1 million) and outsourcing cost of Rs. 488.4 million (previous year the same quarter Rs.1118.8 Million). For the period ending staff cost is Rs. 2868.7 million (Previous year for the same period Rs. 3137.8 Million) and for outsourcing cost of Rs. 1649.2 million (previous year for the same period Rs. 3848.9 million).
 - In terms of Clause 41 of the listing agreement, the Company has opted to publish only consolidated Financial results. The standalone results of the Company will be available on the Company's website (www.mgl.com) and on the website of BSE (www.bseindia.com).
 - Information on investors complaints under Clause -41 of the Listing Agreement for the quarter ended December 31, 2010.
- | Opening Balance | Received during the Quarter | Resolved during the | Closing Balance |
|-----------------|-----------------------------|---------------------|-----------------|
| 0 | 1 | 1 | 0 |
- Information on standalone figures for the Quarter & Period ended 31st December, 2010.
- | Particulars | Quarter ended | | Period ended | | Year ended
31-Mar-10 |
|---------------------------------|---------------|---------|--------------|---------|-------------------------|
| | Dec-10 | Dec-09 | Dec-10 | Dec-09 | |
| (i) Revenue (Rs. in Million) | 155.7 | 938.5 | 524.3 | 3,150.8 | 3,553.3 |
| (ii) PAT (Rs. in Million) | (132.1) | (106.1) | (288.3) | (297.0) | (789.7) |
| (iii) Basic & Diluted EPS (Rs.) | (0.4) | (0.3) | (0.8) | (0.8) | (2.1) |

Figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place : Chennai
Date : February 12, 2011

For and on behalf of the Board
K.Chandra
Chairman

MASCON GLOBAL LIMITED					
Regd. Office : RR Tower IV, Super A-16 & A-17, Thiru.Vi.Ka. Industrial Estate, Guindy, Chennai - 600 032.					
UNAUDITED NON-CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010					
Particulars	(Rs. in Millions)				
	Quarter ended		Period ended		Year ended 31.03.2010 (Audited) 12 Months
	Dec-10	Dec-09	Dec-10	Dec-09	
Revenues	155.1	938.5	524.6	3,160.6	3,553.3
Cost of revenue	113.0	783.3	378.0	2,625.5	2,780.5
Gross Profit	42.1	155.2	146.6	535.1	772.8
Selling, general and administrative expenses	74.0	94.8	240.1	265.1	794.0
Operating profit before interest and depreciation	(31.9)	60.4	(93.6)	270.0	(21.2)
Interest including finance charges	87.1	90.9	264.5	273.0	358.1
Depreciation	1.8	3.0	5.5	7.8	9.8
Amortisation	9.8	11.2	28.9	33.6	44.8
Prior year adjustments(excess provision written back)	-	-	-	(16.0)	(18.9)
Operating profit	(130.5)	(44.7)	(382.5)	(28.4)	(415.0)
Currency translation gain/(loss)	(1.9)	(74.4)	102.8	(273.9)	(384.0)
Other income	0.2	0.9	1.4	1.7	2.8
Profit before tax	(132.1)	(118.2)	(288.3)	(300.6)	(796.2)
Provision for taxation including fringe benefit tax	-	-	-	8.5	8.5
Deferred tax charge/(credit)	-	(12.1)	-	(12.1)	(15.0)
Net Profit after Tax	(132.1)	(106.1)	(288.3)	(297.0)	(789.7)
Paid-up Equity Share Capital (Face Value Rs.10/-)	3,721.3	3,721.3	3,721.3	3,721.3	3,721.3
Reserves	3,534.9	4,025.8	3,534.9	4,028.8	3,534.9
Cash EPS (Rs)	(0.32)	(0.28)	(0.68)	(0.72)	(2.0)
EPS (Rs) (For the quarter-not annualised)	(0.36)	(0.29)	(0.77)	(0.80)	(2.1)
Aggregate of non-promoter's shareholding					
Number of shares	351,635,814	348,635,814	351,635,814	349,635,814	348,635,814
Percentage of holding	94%	94%	94%	94%	94%
Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Equity Shares of Rs. 10 each	13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
% of equity shares (as a % of the total shareholding of promoters and promoters group)	63.4%	55.3%	63.4%	55.3%	55.3%
% of equity shares (as a % of the total sharecapital of the Company)	3.5%	3.5%	3.5%	3.5%	3.5%
b) Non-encumbered					
No. of Equity Shares of Rs. 10 each	7,491,231	10,491,231	7,491,231	10,491,231	10,491,231
% of equity shares (as a % of the total shareholding of promoters and promoters group)	38.8%	44.7%	36.6%	44.7%	44.7%
% of equity shares (as a % of the total sharecapital of the Company)	2.0%	2.8%	2.0%	2.8%	2.8%
Segment Reporting	Quarter ended		Period ended		Year ended
	Dec-10	Dec-09	Dec-10	Dec-09	31.03.2010
North America	122.0	916.7	423.7	3,093.4	3,448.2
Others	33.1	21.8	100.9	67.2	107.1
	155.1	938.5	524.6	3,160.6	3,553.3
Notes on Segment Information:					
Principal Segment					
The Company's operations relate to providing Information Technology related services to customers in various geographic segments. Accordingly, IT services revenue representing geographic locations comprise the primary basis of segmental information as stated above.					
Segmental Capital employed					
Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable geographical segments, as the fixed assets are used interchangeably between segments. The Management believes that it is currently not practical to furnish segmental disclosures relating to total assets and liabilities.					
NOTES:					
1	The standalone and consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2011.				
2	The consolidated results of the Company include the results of its Wholly Owned Subsidiaries in accordance with AS - 21 issued by the Institute of Chartered Accountants of India.				
3	The above results are prepared with the recognition and measurement principles laid down in Accounting Standard 25 (AS-25) - Interim Financial Reporting				
4	Cost of Revenue and Selling, General and Administration expenses includes for the Quarter staff cost of Rs.140.6 million(previous year for the same quarter Rs. 168.3 million) and outsourcing cost of Rs. 2.7 million (previous year the same quarter Rs.555.0 Million). For the period ending staff cost is Rs. 449.0 million (Previous year for the same period Rs. 499.2 Million) and for outsourcing cost of Rs. 21.3 million (previous year for the same period Rs. 2240.4 million).				
5	In terms of Clause 41 of the listing agreement, the Company has opted to publish only consolidated Financial results. The standalone results of the Company will be available on the Company's website (www.mgl.com) and on the website of BSE (www.bseindia.com).				
6	Information on Investors complaints under Clause 41 of the Listing Agreement for the quarter ended December 31, 2010.				
	Opening Balance	Received during the Quarter	Resolved during the Quarter		Closing Balance
	0	0	0		0
7	Figures have been regrouped / reclassified wherever necessary, to make them comparable.				
Place : Chennai			For and on behalf of the Board		
Date : February 12, 2011			-Sd/-		
			K.Chandra		
			Chairman		