



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Zylog Systems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Services Private Limited PAC: JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Private Limited	3,648 ^a	0.02%	0.02%
(2) JM Financial Products Limited	13,64,329 ^b	8.30%	8.30%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	13,67,977	8.32%	8.32%



<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold ^c			
(1) JM Financial Services Private Limited	48,775	0.30 %	0.30%
(2) JM Financial Products Limited	29,290	0.18%	0.18%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	78,065	0.48%	0.48%
<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Private Limited	52,423	0.32%	0.32%
(2) JM Financial Products Limited	13,93,619	8.48%	8.48%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	14,46,042	8.80%	8.80%

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6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance on shares between November 29, 2011 and November 30, 2011
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	1,64,46,420 Equity Shares
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	1,64,46,420 Equity Shares
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#)	1,64,46,420 Equity Shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

- These shares were held under clients' margin account as on November 28, 2011.
- These shares were held as collateral to secure the loan sanctioned/given to the borrower(s) as on November 28, 2011.
- The disclosure of acquisition (creation of encumbrance) on **78,065 representing 0.48%** is made, since the said acquisition between November 29, 2011 and November 30, 2011 together with the acquisition (creation of encumbrance) of **281,739 representing 1.71%** reported on November 30, 2011 exceeds 2% threshold limit prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

for JM Financial Services Private Limited

P. K. Choksi

P K Choksi
Director

Place: Mumbai
Date: December 2, 2011