



*Press Release
For Immediate Dissemination*

Gurgaon, 12th December 2011: The Board of Directors of Unitech Limited (“Unitech” or the “Company”) approved a scheme of arrangement (“Scheme”) on April 20, 2010 wherein two of Unitech’s wholly owned subsidiaries viz. Unitech Holdings Limited and Aditya Properties Private Limited (collectively referred to as the “Amalgamating Companies”) were proposed to be merged with Unitech. Further, as a part of the same scheme of arrangement, it was proposed to demerge Unitech’s infrastructure business into a wholly owned subsidiary of Unitech viz. Unitech Infra Limited (formerly known as Unitech Realty Conglomerate Limited).

The said Scheme was approved by the shareholders and creditors (secured and unsecured) of Unitech, secured creditors of Aditya Properties Limited and Unitech Holdings and was pending for the approval of the Hon’ble High Court of Delhi at New Delhi. The Scheme was proposed with a view to achieve greater management focus on company’s core business of constructing and developing of residential and commercial real estate projects, and in order to expand the infrastructure business of the group, consisting of business activities and operations pertaining to (i) the business of executing construction projects on an EPC basis; and (ii) the business of managing, supervising, controlling and holding investments in companies operating in the infrastructure sector (including investments in entities engaged in providing telecommunications services, entities engaged in construction, erection and commissioning of transmission towers, entities engaged in developing special economic zones, logistics parks, IT parks, hotels, industrial parks etc., entities engaged in property and township management operations, entities engaged in construction, operation and maintenance of amusement parks and allied activities).

Keeping in view the prevailing macroeconomic scenario, the Company has decided to put its plans to expand the infrastructure business on hold and focus on its core business of development of residential and commercial real estate. Unitech will continue to focus on its objective of becoming a market-leader in the residential housing segment in India.

Accordingly, the Company has decided to withdraw the Scheme.

In the end, the Company would like to thank all its shareholders and creditors for their continued support and would like to assure them that the management will continue to weigh various options to enhance stakeholders’ value.

About Unitech

For more information on the company, please visit www.unitechgroup.com

For further information please contact:

Ms. Tanuja Kehar, Head (Corporate Communications), Unitech Ltd. + 91 99112 01752