

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Company (TC)	SUN PHARMACEUTICAL INDUSTRIES LTD.
Name of the Promoter(s) on whose share encumbrance was created/ invoked/ released (tick the relevant one)	Mr. Jayant S Sanghvi
Date of reporting	21 st December 2011.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd & Bombay Stock Exchange Ltd

Details of the promoters' holdings:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding (encumbered shares to be executed)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be executed)		(*) Details of encumbrance (pledge/lien or others - give details)
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Mr. Jayant S Sanghvi	13,20,920	0.128	Pledge Release	20/12/2011	13,35,820	0.129	Un-Pledge of 14,900
Mr. Jayant S Sanghvi	14,05,920	0.136	Pledge Creation	14/12/2011	13,20,920	0.128	Pledge of 85,000 shares
Mr. Jayant S Sanghvi	9,08,920	0.088	Pledge Release	13/12/2011	14,05,920	0.136	Un-Pledge of 4,97,000

Note: - Total Shares held by me as a relative of the promoter is 43,65,920 constituting 0.42% of total share capital of Target Company.

Jayant S Sanghvi

Jayant S. Sanghvi

Place: Vadodara

Date: 21/12/2011