



SESA GROUP



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**Sesa Goa Limited**  
**Is the First Iron Ore Mining Company in the World.**  
**Certified SA 8000**

14 December 2011

Goa, 14 December, 2011: Sesa Goa Ltd, a part of the Vedanta Resources Group and India's largest private sector Iron Ore mining company (on a stand-alone basis) has been certified to the stringent standards of Social Accountability 8000. This is a unique achievement as this is the first time that an iron ore company has been given the certification internationally.

Bureau Veritas, the international certifying agency for the Social Accountability 8000 Standard, has certified the four major divisions of Sesa Goa Ltd, which are:

- a] Iron Ore Div. - All Mines: Exploration, Mining, Processing, Blending & Dispatch of Iron Ore
- b] Pig Iron Div. - Manufacture of Pig Iron
- c] Met-Coke Div. - Manufacturing of Metallurgical Coke
- d] Ship Building Div. - Design, Construction & Repair, of Self Propelled & Dumb floating crafts/vessels of steel construction

The certifications, issued on the 23rd November, 2011 for a period of three years, have been given for complying with the best management practices in the work place, especially in the areas of understanding of global issues and social impact in the workplace. The parameters of the Standard include practices regarding child labour and the young worker, forced labour, health & safety, discrimination, remuneration, working hours etc.

Mr. P K Mukherjee, MD Sesa Goa Ltd, expressed his satisfaction on receiving the certification for the company for the first time and commented that *"Sesa Goa Ltd has been committed to the best management practices for its employees. We are indeed pleased with the unique honour of being the first iron ore mining company in the world to be certified to SA 8000. The management and employees of Sesa Goa will strive harder to perform even better on the parameters set by the Standard"*.

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#### **About Sesa**

Sesa is India's largest producer and exporter of iron ore in the private sector. The company is a majority owned and controlled subsidiary of Vedanta Resources plc, the London listed FTSE 100 diversified metals and mining major. For more than five decades, Sesa has been involved in iron ore exploration, mining, beneficiation and exports. Sesa has iron ore mining operations in Goa and Karnataka. It has recently acquired 51% stake in Western Cluster Limited, a Liberia based company engaged in developing the Western Cluster Iron Ore Deposits into a large integrated Iron Ore Project. Sesa is also into manufacturing pig iron and metallurgical coke, with a 0.28 mtpa metallurgical coke plant and a 0.25 mtpa pig iron plant in Goa.

#### **Disclaimer**

This press release contains "forward-looking statements" - that is, statements related to future, not past, events and may be interpreted as 'forward looking statements' within the meaning of applicable laws and regulations. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include a downtrend in the steel, pig iron & met coke industry - global or domestic or both, significant changes in political, economic, business, competitive or regulatory environment in India or key markets abroad and from numerous other matters of national, regional & global scale including but not limited to natural calamity, tax laws, litigations, Government policies & regulations, fluctuations in interest and or exchange rates of Indian Rupee, etc. Any forward-looking information in this press release has been prepared on the basis of a number of assumptions, which may prove to be incorrect. This press release should not be relied upon as a recommendation or forecast by Sesa Goa Ltd. The views expressed herein may contain information derived from publicly available sources that have not been independently verified; no representation or warranty is made as to the accuracy, completeness or reliability of this information. We do not undertake to update our forward-looking statements.