

**Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	<b>RAMA PHOSPHATES LIMITED</b>
Name of the Promoter(s) on whose shares encumbrance was created invoked/ released (tick the relevant one)	<b>NRI INVESTORS INC.</b>
Date of reporting	<b>5/12/2011</b>
Names of the stock exchanges where the shares of the target company are listed	<b>BOMBAY STOCK EXCHANGE LIMITED THE CALCUTTA STOCK EXCHANGE ASSOCIATION LIMITED THE M P STOCK EXCHANGE LIMITED THE MADRAS STOCK EXCHANGE ASSOCIATION LIMITED AHMEDABAD STOCK EXCHANGE LIMITED THE DELHI STOCK EXCHANGE ASSOCIATION LIMITED</b>

Details of the promoters' holding :  
(The term "event" indicates creation / invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others – give details)
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	
NRI Investors Inc.	77,73,332	43.93	Creation of Pledge	29/11/2011	5,20,356	2.94	Pledge of 72,52,976 shares in favor of Bank of India in compliance with the terms of CDR Sanction.

(\*) Details shall include the details regarding the person(s) in whose favour the encumbrance has been created and other important features of such encumbrance.

Note : Pre event holding excludes shares already pledged.

For NRI INVESTORS INC.

  
Signatures of the Authorised Signatory

Place : MUMBAI

Date : 05.12.2011