

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for release of encumbrance of Shares in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company		M/s Net 4 India Limited					
Name of the Promoter(s) on whose shares encumbrance was released		M/s Trak Online Net India Private Limited					
Date of reporting		16.12.2011					
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Limited Bombay Stock Exchange Limited Delhi Stock Exchange Limited					
Details of the promoters' holding: 49,00,000 Equity Shares (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
	Number	% of total share capital	Type – creation/ invocatio n/ release	Date	Number	% of Total share capital	
Trak Online Net India Private Limited	33,71,290*	16.81	Release	13.12.2011	35,41,290**	17.66	1,70,000 pledged shares of the Target Company are released

* Unencumbered shares held by the Promoter before releasing of Pledge.

**Unencumbered shares held by the Promoter after releasing of Pledge.


(Director)

Place: New Delhi

Date: 16.12.2011