



NECTAR LIFESCIENCES LIMITED

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For immediate release

European cGMP Approval for NecLife's Cephalosporin Formulation Facility

Chandigarh, 8 December, 2011

Nectar Lifesciences Limited (NecLife), a fast growing manufacturer of generic active pharmaceutical ingredients (APIs) and Formulation products has achieved yet another significant milestone by receiving European cGMP ("Current Good Manufacturing Practices") approval for its Cephalosporin Formulations manufacturing facility in Baddi, Himachal Pradesh. This approval will facilitate NecLife's entry into lucrative 27 European Union member states, EEU, South Africa and Middle East markets on account of mutual recognition.

After receiving EU cGMP for API facility in October 2011, NecLife has received the European cGMP compliance certification for its Cephalosporin Formulations facility in Baddi for Injectable Cephalosporins. This approval has been received following the successful inspection by the Hungarian Authority - National Institute for Quality and Organizational Development in Healthcare and Medicines, National Institute of Pharmacy (GYEMSZI-OGYI) in June 2011. Hungary being a member of European Union, the GYEMSZI-OGYI Certificate is accepted by all EU Health Authorities and by authorities of several other countries.

NecLife's Formulations facility, Unit-VI, has received this approval for Cefotaxime sodium for injection, Ceftriaxone sodium for injection and Cefuroxime sodium for injection. Together these 3 products have a market potential in excess of US\$ 1 Billion in the European countries.

Till date, NecLife has filed 27 Drug Master Files (DMFs) and 6 Abbreviated New Drug Applications (ANDAs). NecLife has very ambitious plan of filing over 20 DMFs and multiple ANDAs/EU dossiers in US and EU markets in year 2012. These filings by NecLife will result in robust topline as well as bottomline for the company from year 2013 onwards in view of gestation period for regulatory approvals which take significant time in view of the current pendency.

About Nectar Lifesciences Limited (NeLife)

Established in 1995, NeLife (BSE code: 532649, NSE Id: NECLIFE, ISIN Id: INE023H01027) is a leading integrated pharmaceutical organization in India, offering a specialized comprehensive range of oral and sterile cephalosporin and Carbapenem active pharmaceutical ingredients (APIs) and finished dosage forms (FDFs). The Company is growing presence in empty hard gelatine capsules (EHGCs) and menthol products. NeLife is one of the largest manufacturers of cephalosporin range of products and has an established brand presence in 20 states across India and 50 countries across five continents. NeLife has a global leadership position in 3 oral molecules and global No. 2 position in 2 sterile molecules. The Company has 11 manufacturing facilities – eight in Derabassi, Punjab (API and menthol units), two in Baddi, Himachal Pradesh (FDF and EHGC plants) and one in Jammu (menthol plant). NeLife's products include Oral and sterile cephalosporin, Carbapenem and other APIs, FDFs, Empty hard gelatin capsules and Menthol and allied products.

Additional information on NeLife is available on the Company website www.neclife.com.

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08/12/2011



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