

Madhucon Projects Limited



PRESS RELEASE

Hyderabad

13th December 2011

MADHUCON LED CONSORTIUM RECEIVED LETTER OF INTENT TO SET UP A MINE MOUTH COAL FIRED POWER PLANT OF 300MW CAPACITY (2 X 150) IN SOUTH SUMATRA, INDONESIA ON BOT BASIS

A Consortium led by **Madhucon Projects Limited** has received a Letter of Intent to set up a Mine Mouth Coal Fired Power Plant of 300 MW capacity (2 X 150) at South Sumatra in Indonesia. The Power Plant is coming up very near to the existing coal mine of PT Madhucon Indonesia at Dawas site. A separate Special Purpose Vehicle shall be formed with Madhucon Projects Limited holding 65% stake and the remaining 35% stake shall be held by Madhucon's Group Companies. The SPV shall be entering into a Power Purchase Agreement with PT.PLN (PERSEO), A Government Company for 25 years.

About Madhucon

Hyderabad, based **Madhucon Projects Limited** (MPL) is a major Infrastructure Company, with interests in National Highways, Toll Road, Power, Coal, Railways, Irrigation, Hydel, Dams, Canals, Bridges & Flyover Projects. It has been awarded several awards for its contribution to Indian Infrastructure Industry. Madhucon has an **Order Book of around ₹ 6,500 Cr.** and has been prequalified in number of EPC works over **₹ 20,000 Cr.** in Irrigation, Highways, Railways, Power Projects and Transmission line projects etc.

For further information about Madhucon Group, visit www.madhucon.com

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