

13 December 2011

TO:

**Bombay Stock Exchange Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
Fax: +91 22 2272 3121

**National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai – 400051  
Fax: +91 22 2659 8237/38

**Re: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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Dear Sir/Madam:

LB Mauritius I Ltd. has pursuant to an internal reorganization of its shareholding in KSK Energy Ventures Limited, by way of a private sale, transferred a total of 7,874,531 Equity Shares of KSK Energy Ventures Limited to an affiliated entity, LB Mauritius III Ltd.

Accordingly, pursuant to Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed in Annex I the requisite disclosure in the prescribed form.

Yours faithfully

Signed for and on behalf of  
**LB Mauritius I Ltd.**



\_\_\_\_\_  
Authorized Signatory

Signed for and on behalf of  
**LB Mauritius III Ltd.**



\_\_\_\_\_  
Authorized Signatory

Cc:

**KSK Energy Ventures Limited**  
Attn: Company Secretary / Compliance Office  
8-2-293/82/A/431/A, Road No.22  
Jubilee Hills  
Hyderabad – 500033  
Andhra Pradesh, India  
Fax : +91 40 23559930

## ANNEX- 1

1. Name of the Target Company (TC)	KSK Energy Ventures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Acquirer: LB Mauritius III Ltd. ("LBM3L") 2. Seller: LB Mauritius I Ltd. ("LBM1L") 3. Persons Acting in Concert: (i) GRA Finance Corporation Ltd. ("GRA") (ii) LB India Holdings Mauritius I Limited ("LBIHMIL") (iii) LBM1L (iv) LBM3L		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>	LBM1L:	LBM1L:	LBM1L:
a) Shares carrying voting rights	16,885,878	4.53%	4.53%
b) <del>Voting rights (VR) otherwise than by equity shares</del>	LBIHMIL:	LBIHMIL:	LBIHMIL:
	11,468,277	3.07%	3.07%
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	GRA:	GRA:	GRA:
	348,910	0.09%	0.09%
	LBM3L:	LBM3L:	LBM3L:
	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>28,703,065</b>	<b>7.69%</b>	<b>7.69%</b>
	<b>equity shares</b>		
<u>Details of acquisition/sale</u>	LBM1L:		
a) <del>Shares carrying voting rights acquired /</del>	7,874,531	2.11%	2.11%

<p>sold</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p>			
<b>Total (a+b+c)</b>	<b>7,874,531</b> <b>equity</b> <b>shares</b>	<b>2.11%</b>	<b>2.11%</b>
<u>After the acquisition/sale, holding of:</u>	LBM1L:	LBM1L:	LBM1L:
a) Shares carrying voting rights	9,011,347	2.42%	2.42%
b) VRs otherwise than by equity shares	LBM3L:	LBM3L:	LBM3L:
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	7,874,531 LBIHMIL: 11,468,277 GRA: 348,910	2.11% LBIHMIL: 3.07% GRA: 0.09%	2.11% LBIHMIL: 3.07% GRA: 0.09%
<b>Total (a+b+c)</b>	<b>28,703,065</b> <b>equity</b> <b>shares</b>	<b>7.69%</b>	<b>7.69%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	7,874,531 Equity Shares of the Target Company have been transferred to LB Mauritius III Ltd. by way of a private sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/12/2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	372,630,454 equity shares		
9. Equity share capital/ total voting capital of	372,630,454 equity shares		

the TC after the said acquisition/sale	
10. Total diluted share/voting capital of the TC after the said acquisition/sale	372,630,454 equity shares

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signed for and on behalf of

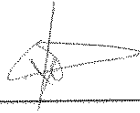
**LB Mauritius I Ltd.**  
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Authorized Signatory

Place: Mauritius

Date: 13 December 2011

Signed for and on behalf of

**LB Mauritius III Ltd.**  
\_\_\_\_\_

Authorized Signatory

Place: Mauritius

Date: 13 December 2011