

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer.	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer.	Date of receipt of allotment of shares/voting rights.	Date of information to company.	Modes of Acquisition (market purchase, preferential offer, etc.)	No. & % of shares/voting rights post acquisition/sale.	Trading member through whom the trade was executed with SEBI Registration no. of the TM.	Exchange on which the trade was executed.	Buy quantity.	Buy value.	Sell quantity.	Sell value.
Indiabulls Real Estate Limited [PAN: AABC15194F] F-60, Mallona Building, 2nd Floor, Connaught Place, New Delhi-110001	1,185,000,000 equity shares of Rs. 10 each (53.25%)	17-Dec-11	20-Dec-11	Transfer of shares pursuant to Court approved Scheme of Arrangement*	404,366,470 equity shares (18.17%)	N.A.	N.A.	N.A.	N.A.	780,633,530 equity shares of Rs. 10 each (35.08%)	N.A. (Shares transferred pursuant to and in terms of a Court approved Scheme of Arrangement)

*Indiabulls Real Estate Limited held 1,185,000,000 equity shares of face value Rs. 10 each in Indiabulls Power Limited. Pursuant to Court approved Scheme of Arrangement among Indiabulls Real Estate Limited, Indiabulls Infrastructure and Power Limited, Indiabulls Builders Limited, Indiabulls Power Limited, and Poona Power Supply Limited and their respective shareholders and creditors (Scheme), the said shares were to be transferred to and vested in favour of Indiabulls Infrastructure and Power Limited. Out of these an aggregate of 780,633,530 equity shares of face value Rs. 10 each have been transferred from Indiabulls Real Estate Limited to Indiabulls Infrastructure and Power Limited (to which disposal this disclosure pertains) and have got credited to the demat account of Indiabulls Infrastructure and Power Limited on December 17, 2011.

The transfer of the remaining 404,366,470 equity shares (1,185,000,000-780,633,530 equity shares already transferred) in favour of Indiabulls Infrastructure and Power Limited in terms of the Court approved Scheme, is in the process of being effectuated and once the transaction happens, requisite disclosure under SEBI (Prohibition of Insider Trading) Regulations, 1992 shall be made.

For Indiabulls Real Estate Limited

Ravi Telkar

Ravi Telkar

Company Secretary



Date : December 20, 2011

Place: Mumbai