

THE ARJ INVESTMENT LIMITED

10th Floor, Raffles Tower
 19, Cybercity, Ebene
 Republic of MAURITIUS
 Tel No: (230) 404 6000
 Fax No: (230) 468 1600

December 22, 2011

Bombay Stock Exchange Ltd
 Corporate Relationship Department
 1st Floor
 Phiroze Jeejeebhoy Towers
 Mumbai 400 001.

Dear Sir,

Company Code No.518029

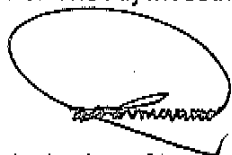
Pursuant to Regulation 10(5) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that we propose to acquire following shares of Gujarat Sidhee Cement Limited from other Mehta Group companies under Regulation 10(1)(a)(ii) of the above Regulation on or after 31st December 2011.

Name of the Transferor	Name of the Transferee	No. of Shares	Percentage of shares proposed to be transferred
Euro India Investments Ltd	The Arj Investment Limited	3125000	2.16%
Exchange Management Limited	The Arj Investment Limited	2500000	1.73%

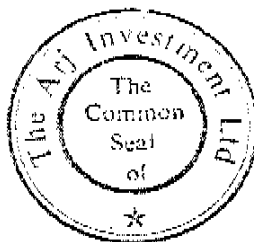
Please take note of the same.

Thanking you,

Yours faithfully,
 For The Arj Investments Limited



Authorised Signatory
 Eric Venpin



EV/NR/11528/L/lks