

FORM D
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulations 13(4), 13(4A) and 13(6)]
Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Group/Director/ Officer.	No. & % of shares/voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/voting rights	Date of intimation to company	Mode of acquisition (Market purchase/ public/rights/preferential offer etc./sale)	No. & % of shares/voting rights post-acquisition/ sale	No. of Trading member through whom the trade was executed SEBI Registration No. of the TM with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rupees in Lakhs)	Sell quantity	Sell value
Glodyne Global Pvt. Limited, PAN No.: AADCC2310F Address : 801, Baharana, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	390000 (0.89%)	22-Dec-11	24-Dec-11	Allotment of shares on conversion of warrants issued under SEBI Preferential Guidelines	1390000 (3.09%)	Not Applicable	Not Applicable	1000000	Rs. 4320	N/A	N/A

Note : 15,00,000 warrants (each warrant carries the entitlement to subscribe for 1 (One) equity shares of Rs. 6/- each of the Company at a price of Rs. 400 each) were allotted to Glodyne Global Pvt. Limited in October 2011. Mr. Annand Sarmaik and Mrs. Divyani A. Sarmaik, the Promoters / Directors of Glodyne Technoserve Limited are also Directors in Glodyne Global Pvt. Limited and together hold 100% controlling interest. Warrants issued to the promoters' group Company are pending for exercise of options for acquiring equal number of equity shares.

Date: December 24, 2011
 Place: Mumbai

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For Glodyne Technoserve Limited
 Amit Jaski
 Company Secretary

