

GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.
Telephone : (020) 30780000, Fax No. : (91-20) 30780341.
E-mail : pune_admin@garwareropes.com



GWRL:SEC:2011

December 29, 2011

Pune Stock Exchange Limited

Shivleela Chambers,
752 Sadashiv Peth,
R. B. Kumthekar Marg,
Pune 411030.

(Company code: 9557)

By Fax (No. 020-24460082/83)

By Courier

Bombay Stock Exchange Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

By Fax (No. 022- 22722037/

22723121)

By Courier

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARWALLROP, Series: EQ)

By Fax (No. 022-26598237/38/

26598347/48)

By Courier

Sub: Announcement of the decisions of Postal Ballot

Dear Sirs,

In continuation of our letter dated 25th November, 2011, please find enclosed herewith a copy of the Notice displayed on the Notice Board, declaring the results of Postal Ballot.

Please acknowledge the communication.

Thanking you,

Yours faithfully,
For GARWARE-WALL ROPES LIMITED


S. H. Bamne
Vice President-Corporate

Encl: as above

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**NOTICE DECLARATING THE RESULT OF POSTAL BALLOT**

The Members of the Company are aware that pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, their approval was sought by means of Postal Ballot vide Notice dated 7th November, 2011, for the following:

Resolution No.	Subject matter
1.	Special Resolution to alter the Articles of Association of the Company by inserting Article No. 151A after the existing Article 151 to include provision relating to appointment of the ex-Chairman, as Chairman Emeritus.
2.	Special Resolution for elevation of Mr. V. R. Garware, as a Managing Director with a designation as Chairman and Managing Director, effective from 7 th November, 2011, for a remainder period of his current tenure ending on 30 th November, 2011.
3.	Special Resolution for re-appointment of Mr. V. R. Garware, as a Managing Director, to be designated as Chairman and Managing Director, for a period of five years effective from 1st December 2011.
4.	Special Resolution for appointment of Mr. R. B. Garware, to hold an office or place of profit under the Company as a "Corporate Advisor", for a period of five years effective from 7 th November, 2011.

Mr. S. V. Deulkar, scrutinizer, has submitted his report dated 28th December, 2011 ("the Report"), to the under signed. In accordance with the Report, the Result of Postal Ballot is as under:

Total No. of Shareholders: 13351 Total No. of Shareholders to whom Postal Ballots sent: 13351

Particulars	Resolution No. 1		Resolution No. 2		Resolution No. 3		Resolution No. 4	
	Shares	Nos./ Share holders	Shares	Nos./ Share holders	Shares	Nos./ Share holders	Shares	Nos./ Share holders
Postal Ballot Forms received	12686029	540	12686029	540	12686029	540	12686029	540
Invalid Postal Ballot Forms rejected	4989	17	21385	25	21285	24	21391	26
Valid Postal Ballot Forms	12681040	523	12664644	515	12664744	516	12664638	514
Votes cast in favour of the Resolution	12655109	498	12638842	489	12635493	485	12631958	475
Votes cast against the Resolution	25931	25	25802	26	29251	31	32680	39
% votes in favour of Resolution	99.80	95.22	99.80	94.95	99.77	93.99	99.74	92.41
% votes against the Resolution	0.20	4.78	0.20	5.05	0.23	6.01	0.26	7.59

Accordingly, the Special Resolution Nos. 1, 2, 3 and 4 as set out/ detailed in the Postal Ballot Notice dated 7th November, 2011 are hereby declared as passed by the Members of the Company with overwhelming majority.

Place: Pune
 Date: 29th December, 2011

V. Garware
 V.R. Garware
 Chairman and Managing Director
 Garware-Wall Ropes Ltd.