

PACIFIC ENERGY PRIVATE LIMITED

307, Capri, Greenfields Estate, A.B. Nair Road, Juhu, Mumbai - 400 049.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares ~~/invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Gammon India Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Pacific Energy Private Limited
Date of reporting	22 nd December, 2011
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Names	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	
Pacific Energy Private Limited	1,80,13,015	13.198%	Creation	21/12/2011	1,14,38,015	8.381%	10,00,000 shares held by Pacific Energy Pvt. Ltd. pledged on 21/12/2011 in favour of Ambit Finvest Pvt. Ltd..

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Pacific Energy Private Limited

Director

Place : Mumbai

Date : 22/12/2011