

## FRONTLINE CORPORATION LIMITED

Regd. Office :-4, B.B.D. BAG(EAST), STEPHEN HOUSE, ROOM NO.-5,1ST FLOOR, KOLKATA-700 001.  
Corporate Office : 4th Floor Shalin Building, Near Nehru Bridge Corner, Ashram Road, Ahmedabad. - 380 009  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED AS ON 30/09/2011

		(Rupees in Lacs)					
Sr No.	Particulars	2nd QUARTER ENDED ON 30TH SEPTEMBER		SIX MONTHS ENDED ON 30TH SEPTEMBER		AUDITED RESULT FOR THE YEAR 2010-2011	AUDITED RESULT FOR THE YEAR 2009-2010
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)		
1	Net sales/ income from Operation	2239.57	2073.20	3705.83	4153.63	10149.03	9319.69
2	Other Income	153.73	117.52	289.14	304.77	732.45	363.66
	<b>TOTAL :-</b>	<b>2393.30</b>	<b>2190.72</b>	<b>3994.97</b>	<b>4458.40</b>	<b>10881.48</b>	<b>9683.35</b>
3	Total Expenditure :-						
	a)(Increase)/ Decrease in Stock	(0.04)	(16.53)	49.01	(17.57)	(7.52)	6.51
	b) Consumption of Raw-Materials	0.16	65.36	2.12	156.14	259.34	248.41
	c) Purchase of Trading goods	1250.70	929.19	2128.93	1933.32	5361.90	3817.45
	d) Staff Cost	46.83	65.23	89.70	136.34	261.62	289.08
	e) Freight and Other Expenses	806.50	984.91	1228.92	1699.41	3640.91	4064.32
4	Interest	183.93	178.90	332.98	360.31	765.34	446.12
5	Depreciation	64.02	96.76	127.01	194.62	353.34	437.30
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	41.21	(113.11)	36.31	(4.10)	246.56	374.16
7	Provision for Taxation	0.00	0.00	0.00	0.00	112.58	64.00
	Provision for Deferred Tax	0.00	0.00	3.14	0.00	(63.73)	139.95
	Provision for FBT	0.00	0.00	0.00	0.00	0.00	0.00
8	Net profit (+)/Net Loss(-) (6-7)	41.21	(113.11)	33.17	(4.18)	197.71	170.21
9	Prior Period Adjustment	0.18	0.02	0.19	4.63	8.14	15.35
10	Net Profit after Prior Period Adjustment	41.03	(113.13)	32.98	(8.81)	189.57	154.86
11	Paid up Equity Share Capital	497.75	497.75	497.75	497.75	497.75	497.75
12	Reserves Excluding Revaluation						896.86
	Reserves (as per Balance sheet as on 31/03/09)						
13	Basic & Diluted EPS for the period for the	0.82	(2.27)	0.66	(0.18)	3.81	3.11
	Year to date and for the previous year						
	not to be annulised						
14	Aggregate of Non-Promoter Shareholding						
	a) Number of Shares	1454032	1454032.00	1454032.00	1454032.00	1454032.00	1454032.00
	b) Percentage of Shareholding	29.08	29.08	29.08	29.08	29.08	29.08
15	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Share (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	Number of Shares	3545968	3545968	3545968	3545968	3545968	3545968
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Share (as a % of the total share Capital of the Company)	70.92	70.92	70.92	70.92	70.92	70.92

**Notes :-**

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 15.11.2011 and subjected to Limited Review of the Statutory Auditors of the Company.
- 2 Their has been overall increase Turnover due to optimum utilisation of all the available resources
- 3 The income from trading and renting of immovable properties showed positive signs however the income from transportation and manufacturing division decreased due to stiff market conditions.
- 4 Provision for Taxation includes provision for current tax. Deferred tax provision will be made at the end of Financial Year.
- 5 Number of Investors complaints received and disposed off during the year ended on 30.09.11  
(a) pending at the beginning of the quarter - NIL (b) received during the quarter - NIL  
(c) disposed off during the quarter - NIL (d) lying unresolved at the end of the quarter - NIL
- 6 Figures of the previous year have been re-grouped/re-arranged wherever necessary.

For FRONTLINE CORPORATION LIMITED

  
**PAWAN KUMAR AGARWAL**  
MANAGING DIRECTOR

Place: Ahmedabad

Date : 15th November,2011



**GEOGRAPHICAL SEGMENT**

Particular	2nd QUARTER ENDED ON 30TH SEPTEMBER		SIX MONTHS ENDED ON 30TH SEPTEMBER		AUDITED RESULT FOR THE YEAR 2010-2011	AUDITED RESULT FOR THE YEAR 2009-2010
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)		
<b>SEGMENT REVENUE</b>						
A) Ahmedabad	1075.84	1296.24	2319.12	2722.63	5289.87	6587.79
B) Kolkatta	1056.95	710.37	1206.47	1357.47	4820.32	2372.81
C) Banglore	211.51	184.12	420.37	378.30	771.29	716.23
<b>Total</b>	<b>2344.30</b>	<b>2190.73</b>	<b>3945.96</b>	<b>4458.40</b>	<b>10881.48</b>	<b>9676.84</b>
<b>SEGMENT RESULTS</b>						
A) Ahmedabad	26.41	64.47	(11.03)	90.48	76.78	99.90
B) Kolkatta	(37.23)	(221.87)	(56.90)	(182.70)	13.18	151.54
C) Banglore	52.05	35.03	104.24	78.78	156.59	122.72
Other Unallocable	(0.02)		0.00			
<b>Total</b>	<b>41.21</b>	<b>(122.37)</b>	<b>36.31</b>	<b>(13.44)</b>	<b>246.56</b>	<b>374.16</b>
<b>SEGMENT CAPITAL EMPLOYED</b>						
A) Ahmedabad	2880.37	3332.79	2880.37	3332.79	3064.50	2928.47
B) Kolkatta	3699.01	3819.27	3699.01	3819.27	3292.64	5168.45
C) Banglore	48.80	18.38	48.80	18.38	36.97	18.57
<b>Total</b>	<b>6628.18</b>	<b>7170.43</b>	<b>6628.18</b>	<b>7170.43</b>	<b>6394.10</b>	<b>8115.49</b>

For FRONTLINE CORPORATION LIMITED

  
**PAWAN KUMAR AGARWAL**  
 MANAGING DIRECTOR

Place: Ahmedabad  
Date : 15th November,2011