

Date.: 09.12.2011

To
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Bombay Stock Exchange Limited
Deptt. Of Corporate Services
25th Floor, P. J. Tower,
Dalal Street, Mumbai – 400 001

Sub.: Results of Postal Ballot conducted for amendment of Object Clause of Memorandum of Association of the Company

Dear Sir,

This has reference to the Postal Ballot conducted for passing of a Special Resolution pursuant to the Section 17, Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 for amendment of Object Clause III A of Main Objects of Memorandum of Association of the Company.

In this regard, we are pleased to inform you that the results of Postal Ballot have been announced by Shri V. P. Mahendru, Chairman cum Managing Director at Corporate office of the Company at Noida at 2.30 P.M. on the basis of Scrutinizer's Report submitted by Mr. Manish Ranjan, Practicing Company. The Special Resolution as mentioned in the Notice of Postal Ballot dated 07.11.2011 has been passed with requisite majority.


Accordingly we are submitting the following documents:

1. Announcement of Results of Postal Ballot by the Chairman (Annexure -1)
2. Scrutinizer's Report (Annexure -2)
3. Minutes of the meeting of the shareholders held through Postal Ballot process(Annexure -3)

You are requested to take the aforesaid documents on your record.

Thanking you,

Yours faithfully,
For **EON ELECTRIC LIMITED**
(Formerly Indo Asian Fusegear Limited)


(KUMAR INDRAMANI)
MANAGER (LEGAL) & COMPANY SECRETARY

Encl.: A/a

Eon Electric Limited
(Formerly Indo Asian Fusegear Limited)

Corporate Office: B 88, Sector 83, Noida 201 305, U.P., India Tel: +91 120 3096700 / 701 Fax: +91 120 3096800

Email: corporate@eonelectric.in Web: www.eonelectric.in

(Registered Office : 1048, Sector-14, Sonapat, Haryana - 131001, India)

ANNOUNCEMENT OF THE RESULTS OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, approval of the members of Eon Electric Limited (the "Company") was sought by means of Postal Ballot for Special Resolution as set out in the Postal Ballot Notice dated 7th November, 2011 in terms of Section 17 of the Companies Act, 1956 for amendment of Object Clause of Memorandum of Association of the Company by adding new sub clauses 7 & 8 after the existing sub clause 6 in Clause IIIA of the Main Objects of the Company.

Based on the report dated 8th December, 2011 submitted by Mr. Manish Ranjan, Practising Company Secretary, appointed as the Scrutinizer under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the Special Resolution for amendment of Object Clause III A of the Memorandum of Association and the authorisation to give effect to the amendment of Object Clause is passed with the requisite majority.

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	41	8069642	100
Postal Ballots- Valid	40	8069642	100
Postal Ballots – Invalid	1	Not available	0
Postal Ballot- in favour of Resolution	40	8069642	100
Postal Ballot- against Resolution	0	0	0

The Special Resolution for which the poll was conducted, stands duly approved by the shareholders with requisite majority.

for EON ELECTRIC LIMITED



V.P. MAHENDRU
(CHAIRMAN CUM MANAGING DIRECTOR)

Place: Noida

Dated: December 9, 2011

Eon Electric Limited
(Formerly Indo Asian Fusegear Limited)

SCRUTINIZER'S REPORT

ANNEXURE No.2

To,

Shri V. P. Mahendru, Chairman

M/s Eon Electric Limited

Regd. Office: 1048, Sector 14, Sonapat (Haryana-131027)

Corporate office: B 88, Sector-83, Noida(U.P-201305)

Dear Sir,

1. I, Manish Ranjan, Company Secretary in Whole-time Practice, have been appointed as Scrutinizer by the Board of Directors of M/s Eon Electric Limited at their meeting held on 07.11.2011 for conducting the postal ballot voting process pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2001 for passing of the following Resolution by Postal Ballot as Special Resolution in terms of Section 17 of the Companies Act, 1956 :-

"RESOLVED THAT pursuant to Sections 17 and 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 and other applicable provisions if any of the Companies Act, 1956, the Clause IIIA of the Memorandum of Association of the Company be altered by adding the following new Sub-clauses 7 & 8 after the existing Sub-Clause 6 in Clause III A of the Main Objects of the Company.

7. To engage and deal in all aspects of the business, consultancy, generation, transmission, sale, purchase, captive consumption, supply and distribution of power/electricity in India and abroad by establishment of wind power plant, solar power plant or any other type of power generation plant using conventional and/or non conventional energy sources as may be in use or which may be developed or invented in future and manufacture, purchase and sale of all such power generation equipment and components thereof.
8. To carry on in India or elsewhere the business as manufacturers, assemblers, processors, producers, suppliers, purchasers, sellers, importers, makers, fabricators and dealers in energy batteries of all kinds and descriptions for electronic, automotive and others including Lithium ion & polymer Batteries, Battery chargers, Power supplies, Invertors, Power Conversion Devices for all electronic and electrical devices, Chargers, Battery back up devices, Tubular Batteries and various batteries of all description and all components, parts, accessories, articles and fittings required for the manufacture of batteries, cell phones, laptops, and other consumer and industrial electrical items.



RESOLVED FURTHER THAT Mr. V. P. Mahendru, Chairman cum Managing Director, Mr. P. K. Ranade, Joint Managing Director, Mr. Vinay Mahendru, Executive Director and Mr. Kumar Indramani, Manager(Legal) & Company Secretary of the Company be and are hereby severally authorized do all such acts, deeds matters and things as the may, in its absolute discretion, consider necessary, expedient, usual, proper or incidental to give effect to this Resolution."

2. I have completed the formalities of the postal ballot process and I hereby submit my report as under.
 - 2.1 The company completed on 8th November 2011 the dispatch of the Notice of Postal Ballot along with postal ballot forms & postage prepaid business reply envelop to its members as on that date.
 - 2.2 Particulars of all the postal ballot forms received from the members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on 8th December 2011 in my presence and scrutinized and the shareholding was matched/confirmed with records (maintained by the Registrar & Share Transfer Agent) of the Members of the Company/List of Beneficiaries as on 8th November 2011.
 - 2.5 All postal ballot forms received up to 07.12.2011, the last date and time fixed by the Company for receipt of the forms, were scrutinized by me.
 - 2.6 As on the date of this report, no postal ballot forms were received after 07.12.2011 by me.
 - 2.7 I do not find any defaced or mutilated ballot paper.
3. I have handed over the postal ballot forms and other related papers / registers and records for safe custody to the Director authorised by the Board to supervise the postal ballot process.
4. The summary/results of the postal ballot forms received are given below:

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	41	8069642	100
Postal Ballots- Valid	40	8069642	100
Postal Ballots – Invalid	1	Not Available	0
Postal Ballot- in favour of Resolution	40	8069642	100
Postal Ballot- against Resolution	0	0	0



In view of the above scrutiny, I hereby certify that the proposed Special Resolution pursuant to Section 17 of the Companies Act, 1956 for amendment in the main objects clauses III A of the Memorandum of Association of the Company as mentioned herein above has been considered as passed with requisite majority by Shareholders of the Company by way of Postal Ballot.

You may accordingly declare the result of voting by Postal Ballot.

Thanking you,



MANISH RANJAN
(PRACTICING COMPANY SECRETARY)

Proprietor

M/s Manish Ranjan & Associates

C. P. NO. : 3709

M. No. : FCS 5074

Place: Noida (U.P)

Dated: 08.12.2011

MINUTES OF THE MEETING OF SHAREHOLDERS OF EON ELECTRIC LIMITED (FORMERLY INDO ASIAN FUSEGEAR LIMITED) HELD ON FRIDAY 9TH DAY OF DECEMBER, 2011 AT 2.30 P.M AT ITS CORPORATE OFFICE AT B 88, SECTOR 83, NOIDA, UTTAR PRADESH THROUGH POSTAL BALLOT PROCESS.

PRESENT:

1. Sh. V. P. Mahendru - Chairman cum Managing Director
2. Shri P. K. Ranade - Joint Managing Director
3. Shri Vinay Mahendru - Executive Director
4. Shri K. B. Satija - Assistant Vice President(Corporate Finance)
5. Shri Kumar Indramani - Manager(Legal) & Company Secretary

BACKGROUND:

Pursuant to Section 192A(2) of the Companies Act, 1956 read with the Companies (Passing of Resolutions by Postal Ballot) Rules, 2001, the Postal Ballot Notice dated 7th November, 2011 was sent to the members of the Company for passing the following Special Resolution by Postal Ballot.

The Board of Directors at their meeting held on 7th November, 2011 had appointed Mr. Manish Ranjan, Practicing Company Secretary, as Scrutinizer to receive and scrutinize the completed ballot forms received from the Members and for conducting the Postal Ballot process in a fair and transparent manner. The Postal Ballot forms and the self-addressed business reply envelopes were also sent for use of Members. The shareholders were requested to return the postal ballot forms duly completed along with the assent(for) or dissent (against), so as to reach the Scrutinizer on or before all working days upto 7th December, 2011.

After due scrutiny of all the postal ballot forms received by Mr. Manish Ranjan on or before all working days upto 7th December, 2011 (being the last date fixed for return of the Postal Ballot forms duly filled in by the Members), Mr. Manish Ranjan has submitted his report on

Eon Electric Limited
(Formerly Indo Asian Fusegear Limited)



8th December, 2011 with the results summarised as follows:

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	41	8069642	100
Postal Ballots- Valid	40	8069642	100
Postal Ballots – Invalid	1	Not available	0
Postal Ballot- in favour of Resolution	40	8069642	100
Postal Ballot- against Resolution	0	0	0

The Chairman after receiving the Scrutinizer's Report announced that the Special Resolution in the Postal Ballot Notice dated 7th November, 2011 was duly passed by the requisite majority and directed that the resolution be recorded in the minute book recording the proceedings of general meetings of the Members.

The resolution duly approved by the Members is as under:

“**RESOLVED THAT** pursuant to Sections 17 and 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 and other applicable provisions if any of the Companies Act, 1956, the Clause IIIA of the Memorandum of Association of the Company be altered by adding the following new Sub-clause 7 & 8 after the existing Sub-Clause 6 in Clause III A of the Main Objects of the Company.

7. To engage and deal in all aspects of the business, consultancy, generation, transmission, sale, purchase, captive consumption, supply and distribution of power/electricity in India and abroad by establishment of wind power plant, solar power plant or any other type of power generation plant using conventional and/or non conventional energy sources as may be in use or which may be developed or invented in future and manufacture, purchase and sale of all such power generation equipment and components thereof.
8. To carry on in India or elsewhere the business as manufacturers, assemblers,



processors, producers, suppliers, purchasers, sellers, importers, makers, fabricators and dealers in energy batteries of all kinds and descriptions for electronic , automotive and others including Lithium ion & polymer Batteries, Battery chargers, , Power supplies, Invertors, Power Conversion Devices for all electronic and electrical devices, , Chargers, Battery back up devices, Tubular Batteries and various batteries of all description and all components, parts, accessories, articles and fittings required for the manufacture of batteries, cell phones, laptops, and other consumer and industrial electrical items.

RESOLVED FURTHER THAT Mr. V. P. Mahendru, Chairman cum Managing Director, Mr. P. K. Ranade, Joint Managing Director, Mr. Vinay Mahendru, Executive Director and Mr. Kumar Indramani, Manager(Legal) & Company Secretary of the Company be and are hereby severally authorized do all such acts, deeds matters and things as the may, in its absolute discretion, consider necessary, expedient, usual, proper or incidental to give effect to this Resolution."

The above results were announced by the undersigned on Friday , 9th December, 2011.



(V. P. MAHENDRU)

CHAIRMAN CUM MANAGING DIRECTOR