

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations**

Name of the Target Company (TC)	Emami limited
Name of the Promoter(s) on whose Shares encumbrance was created /invoked/released (tick the relevant one)	DIWAKAR VINIYOG PRIVATE LIMITED
Date of reporting	14.12.2011
Name of the Stock Exchange where shares of target Company are Listed.	The National Stock Exchange, The Bombay Stock Exchange and The Calcutta Stock Exchange

Details of the promoters' holding:  
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre event holding		Details of events pertaining to encumbrances		Post event holding(encumbered shares to be excluded)		(*) details of encumbrance pledge / lien or others give details
Names	Number	% of total share capital	Type – Creation /Invocation/ release	Date(s)	Number	% of total share capital	
Diwakar Viniyog Pvt Ltd	19,462,636	12.86 %	Creation	14/12/2011	19,012,636	12.57	Pledge has been given to L & T Finance in respect of 450000 shares held against the credit facility by the Company

(\*)Details shall include the details regarding the persons on whose favour the encumbrance has been created & other important features of such encumbrance.

For Diwakar Viniyog Private Limited

*Rajon Agard*

Authorised Signatory

Place:Kolkata

Date:14.12.2011