

## Ganajur Main Gold Prospect - Updates

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Bangalore, India  
16 December, 2011

Deccan Gold Mines Limited – “DGML” (BSE Scrip Code: 512068) is pleased to advise the following developments regarding the Ganajur Main Gold Prospect. Our shareholders may be aware that the Mining Lease (ML) file of Deccan Exploration Services Private Limited (DESPL), a wholly owned subsidiary of DGML is currently under the consideration of the Ministry of Mines, Government of India (MoM) and is being actively pursued.

### **Forwarding of information / clarification by IBM & State Government of Karnataka:**

Indian Bureau of Mines, Nagpur (IBM) has favourably forwarded its Report to the Ministry of Mines, Government of India (MoM) regarding the Ganajur Main Gold Prospect. Further, the State Government of Karnataka has also forwarded the requisite information that was sought from it to the MoM regarding the said Prospect.

By way of background, please note that during July, 2011 the MoM had sought certain information from the Indian Bureau of Mines, Nagpur (IBM) and the State Government of Karnataka regarding the Ganajur Main Gold Prospect ML file of Deccan Exploration Services Private Limited (DESPL), a wholly-owned subsidiary of DGML, which has been pending with the MoM awaiting information from the IBM and State Government of Karnataka which has now been addressed.

